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Drill Press Market Research Global Report - Forecast till 2030

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Description: In addition, the global drill press market is expected to rise at a **CAGR of 4.15%**, with a value of **USD 825 million** over the projected year 2022-2030.

Global Drill Press Market Overview

The number of the workshop using drilling presses is increasing as a result of the rapid growth of the industrial sector, which is driving the growth of the drill press market. However, comparable to standard equipment, the vast majority of the machine tool makers obtain drill presses as sub-contracting work from small-scale industries. Small-scale industries extensively utilize the drill press all over the world since they are also purchased in the open market through dealers. Currently, the market for drill press is the fastest growing industry in the world.

The growth of the drill press market is majorly driven by the increasing demand from several end-user industries like automotive, aerospace and others across the world. However, the market is also driven by the growing demand for fabricated metal products and the developments in heavy industrial equipment, the advancement in the manufacturing processes and the adoption of the latest technologies. The development of multi-purpose material removal machines that consist of different cutting equipment in a single machine has gained traction. The metal fabrication market may be less prone to the wild fluctuations that other industries will allow these conventional machining processes to grow moderately.

Drill Press Market Prominent Players

The Prominent Players in the global drill press market industry are JEI Drilling & Cutting Solutions Ltd (India), Dongcheng Power Tools (India), Hougén Manufacturing Inc (US), Milwaukee Tool (US), CS Unitec, Inc. (US), Champion Cutting Tool Corp (US), DeWalt (US), Metabowerke GmbH (Germany), Steelmax Tools LLC (US), Evolution Power Tools (UK), PROMOTECH (Poland), Rotabroach (UK), G&J Hall Tools Inc. (US), Universal Cutting & Drilling Equipment Ltd (UK), C.&E. Fein GmbH (Germany), Alfra Tools LLC. (US), and RUKO GmbH Präzisionswerkzeuge (Germany).

Recent Development

The major factor that boosts the growth of the drilling press market is the increasing demand in the automotive industry. The drilling press machine has a significant share in the automotive industry and is used for several operations to fabricate automotive car parts, frames, etc.

The drilling press market is fairly fragmented in nature, with the presence of large global players and small and medium-sized local players with quite a few players who occupy the market share.

Global Drill Press Market Segmentation:

GLOBAL DRILL PRESS MARKET

BY TYPE

- Hydraulic
- Electric
- Magnetic

BY DRILLING DIAMETER

- Below 2"
- 2" to 5"
- Above 5"

BY REGION

- North America
- Europe
- Asia-Pacific
- Rest of the World

The global drill press market is segmented based on type, drilling diameter, and region. Based on type, the global market has been segmented into hydraulic, electric, and magnetic. Based on drilling diameter, the global market has been segmented into below 2", 2" to 5", and above 5".

Based on type, the electric drill press segment is expected to register the higher growth rate during the forecast period in the global drill press market. This demand for precision and accuracy in the metalwork industry is increasing continuously to minimize the process waste and improve operational efficiency. This is expected to drive the demand for electric drill press machines during the forecast period.

Geographically, the global drill press market has been segmented into four major regions, which are North America, Europe, Asia-Pacific, and the Rest of the world. The drill press market in Asia-Pacific is expected to grow at the highest CAGR in the global drill press market throughout the forecast period. The growth of the manufacturing, metalwork, and automotive industries in countries such as India, China, and Indonesia, is expected to drive the demand for drill press during the forecast period.

Intended Audience

- Drill press producers
- CNC, NC, and lathe machine manufacturers
- Metal component manufacturers
- Automotive OEM's
- Automotive component manufacturers
- Government bodies
- Raw material suppliers

The Market Research Future report on the global drill press industry covers extensive primary research. This is accompanied by a detailed analysis of qualitative and quantitative aspects by various industry experts and key opinion leaders to gain deeper insights into the market and industry performance. The report gives a clear picture of the current market scenario, which includes the historic and forecasted market size, in terms of value and volume, technological advancement, macroeconomic, and governing factors of the market. The report provides comprehensive information about the strategies of the top companies in the industry, along with a broad study of the different market segments and regions.

Drill Press Market

Drill Press Market is expected to witness 4.15% CAGR during the forecast period, 2019–2025, and the global drill press market size is expected to reach 825 Million units by 2025.

By Type

- Hydraulic,
- Electric
- Magnetic

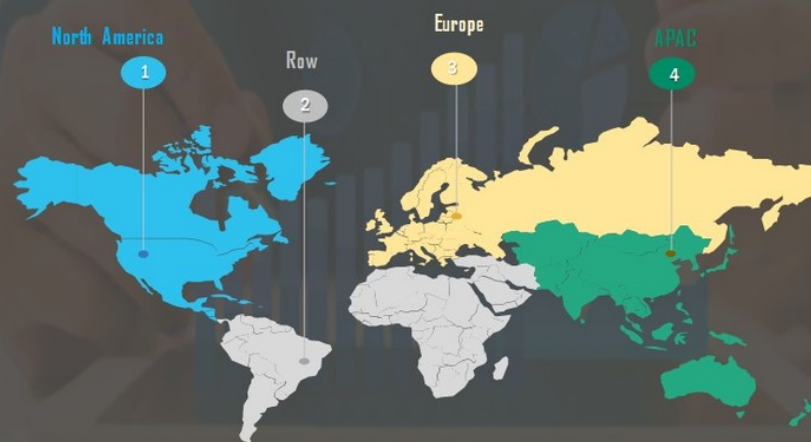
By Drilling Diameter

- Below 2",
- 2" to 5"
- Above 5

By Region

- North America
- APAC
- Europe
- Row

Drill Press Market Share Analysis, By Regions



DRIVERS:

- Manufacturing industry growth

RESTRAINTS:

- Increasing investments in R & D activities

KEY PLAYERS :

- JEI Drilling & Cutting Solutions Ltd (India),
- Dongcheng Power Tools (India),
- Hougén Manufacturing Inc (US),
- Milwaukee Tool (US),
- CS Unitec, Inc. (US),
- Champion Cutting Tool Corp (US),
- DeWalt (US),
- Metabowerke GmbH (Germany),
- Steelmax Tools LLC (US),
- Evolution Power Tools (UK),
- PROMOTECH (Poland),
- Rotabroach (UK),
- G & J Hall Tools Inc. (US),
- Universal Cutting & Drilling Equipment Ltd



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