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Curtain Walls Market Research Report - Global Forecast 2030

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Description:

Curtain Walls Market Overview

The Curtain Walls Market Size is projected to be worth USD 151.4 Billion by 2030, registering a CAGR of 9% during the forecast period (2022 - 2030). The market was valued at USD 60.6 billion in 2021.

In the past few years, the Curtain Walls Industry observed significant growth due to high demand in the commercial and residential segment of the construction industry. Hence, as the real-estate industry will rise, the market of curtain walls will also register a significant boost in the upcoming years.

Curtain walls are made up of glass, metal panels, and even thin stones. It provides various benefits such as beneficial usage of natural sunlight and mitigating the costs of electricity by reducing artificial lights. Along with that, strict regulations by the government are also leading to the huge growth of the Curtain Walls Industry. There are various advantages of installing curtain walls slowing down the speed of fire, regulation of heat during different seasons, and many more.

The curtain walls give the place a new look and are suitable for places like schools, gyms, offices, malls, airports, etc. Along with the glass, some crucial raw materials are also included in the curtain walls such as steel, iron, and aluminum. It means that fluctuating prices of these materials can also affect the costs of the Curtain Walls Market.

COVID-19 Analysis

The rise in the COVID-19 pandemic has heavily affected the Curtain Walls Market Growth. Lockdown to control the spread of the virus has disrupted the supply chain. Also, due to the shortage of workers, the construction projects in the industry were halted. As a result, the demand for curtain walls fell significantly. Hence, until the pandemic gets over, the construction projects for both the commercial and residential projects will remain affected.

Competitive Landscape

The key players in the global curtain walls market are trying to design enhanced and personalized solutions. This will help them to attract more audience. Also, heavy investments in research and developments and materials are promoting the market. Apart from that, that market strategies such as collaborations, partnerships, new ventures, product launches, etc. are helping them to increase their brand portfolio.

List of the key major companies in the Curtain Walls Industry are

- Alumil (Greece)
- Guardian Glass LLC (US)
- HUECK System GmbH & Co. (Germany)
- Reynaers (Belgium)
- Heroal (Germany)
- Avic Sanxin Co. Ltd. (China)
- Ponzio (Italy)
- Gutmann AG (UAE)
- Saint Gobain (France)
- Kalwall (US)
- EFCO Corporation (US)
- HansenGroup (Denmark)
- Aluplex (India)

- Kawneer (US)

Curtain Wall Market Dynamics

Market Drivers

The major driver for the growth of the global curtain walls market is the rapid increase in urbanization. Also, the growing investment in the development of infrastructure and technological advancements in the materials for building constructions for residential and commercial purposes will fuel the Curtain Walls Market Growth. Also, the enhancement in designs and utilization of new tools will further elevate the overall look of the buildings. It also protects the building from UV rays, fire, and weather changes.

Restraints

The high costs for installation can be a huge restraining factor for the Curtain Walls Industry. Other raw materials such as steel, aluminum, and iron are also used for installing curtain walls. The fluctuation in the prices of these materials will also hamper the Curtain Walls Market Growth.

Opportunities

The increasing initiatives that are supported by the government for the development of "smart cities," will open several opportunities. Thus, the manufacturers in the Curtain Walls Industry will be highly benefitted from the new opportunities in the forthcoming years.

Challenges

One of the major challenges is a reduction in the growth of the construction industry and real estate. Also, It will be crucial to safely transport the heavy materials without any harm from the external environment. Thus, finding appropriate laborers will be a huge challenge for the key players.

Cumulative Analysis

It is estimated that the Curtain Walls Market Value will record a substantial growth of 10.3% CAGR. As per the MRFR analysis, the value will increase up to USD 50.1 Billion during the forecast period 2021-2028. With the several driving factors and growth opportunities, the market will record significant growth.

Value Chain Analysis

The growing awareness of sustainable solutions to effectively use natural resources is increasing the Curtain Walls Market Trends. Also, the increasing regulations about energy consumptions will fuel the adoption of curtain walls product. Thus, the value chain of the Curtain Walls Industry will rather boost in the upcoming years of the forecast period.

Market Segmentations

The market segments of the global Curtain Walls Industry are divided into end-use, construction type, and system. On the basis of end-use, the Curtain Walls Industry is further divided into commercial and residential. The commercial sub-segment is further classified into shopping malls, office spaces, healthcare, educational institutes, hospitality, and others.

On the basis of the system, the Curtain Walls Industry is further classified into semi-unitized, unitized, and stick-built. Previously in 2018, the unitized segment held the largest share in the market. It has several benefits such as water and air filtration, quality control, and many more.

Lastly, on the basis of construction type, the Curtain Walls Industry is again divided into refurbishment and new construction. It is estimated that the new construction segment will hold the largest market share as well in the forthcoming years.

Regional Analysis

Geographically, the Curtain Walls Market Share is divided into North America, Asia-Pacific, Europe, and the Rest of the World. It is evaluated that the Asia-Pacific region will hold the largest market share in the forthcoming years. It is because of the growing investments by the key players and the supportive initiatives by governments. Also, the rapid growth of the hospitality and tourism sector will simultaneously fuel the market value extensively. Growing countries like India, Singapore, Thailand, Malaysia, will escalate the growth of the Curtain Walls Industry.

After that, North America is anticipated to hold the second-largest market share in the forecast period. The huge investments in the hospitality sector and availability of high-end materials will create huge opportunities for the growth of the Curtain Walls Industry.

Recent Developments

- In the year 2018 NSG announced its future plans to open a plant for float glass in Argentina. This new venture will increase the business foothold of the company. It will also fulfill the demand for glass products and other architectural needs in Argentina.
- Technoglass, a renowned key player in 2019 held a minority share in the Vidiro Andino of Columbia. With this new partnership, the company will be able to fulfill the demand for glass in the Asia-

Pacific.

- Saint-Gobain in the year 2019, announced the launch of its new glass production line in Chennai, India. This investment was worth USD 130 Million for fulfilling the demand for glass materials in India.

Report Overview

The report overview of the Curtain Walls Industry is as follows-

- Market Overview
- COVID-19 Analysis
- Dynamics of the Market
- Value Chain Analysis
- Market Segmentation
- Regional Analysis
- Competitive Analysis
- Recent Development

Report Score and Segmentation

- **Study Period-** 2019-2030
- **Base Year-**2021
- **Forecast Period-** 2022-2030
- **Historical Period-**2019 & 2020

The score of the report is to give significant information about the Curtain Walls Market Outlook. The report covers the necessary information such as opportunities, market analysis, challenges as well. The information in this report is collected through primary and secondary sources. Along with that, it also provides substantial information about the key players in the market.

Curtain Wall Market Segmentation

By System

- Semi-Unitized
- Unitized
- Stick-Built

By Construction Size

- Refurbishment
- New Construction

By End-Use

- Commercial
- Healthcare
- Educational Centres
- Shopping Malls
- Hospitality
- Office Spaces
- Residential
- Others

By Region

- Europe
- Asia-Pacific
- North America
- Rest of the World

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