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Static Random-Access Memory (SRAM) Market Research Report - Forecast till 2032

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Description:

Global Static Random-Access Memory (SRAM) Market Overview:

Static Random-Access Memory (SRAM) Market Size was valued at USD 0.52 billion in 2023. The static random-access memory (SRAM) market industry is projected to grow from USD 0.54 Billion in 2024 to USD 0.73 billion by 2032, exhibiting a compound annual growth rate (CAGR) of 3.88% during the forecast period (2024 - 2032). The growth of this industry, coupled with technological advancements and improved infrastructure, has directly impacted the demand for multiple components that are used as the building blocks and are the key market drivers enhancing market growth.

Static Random Access Memory Market

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Static Random-Access Memory (SRAM) Market Trends

- **The growth of this industry is driving the market growth**

The demand for electronics components in theconsumer electronics segment and microcontrollers, embedded systems, programmable devices and application-specific ICs in the industrial and scientific sector, automotive industry, aerospace industry, and life sciences industry has experienced continued overall escalation. The growth of this industry, coupled with technological advancements and improved infrastructure, has directly impacted the demand for multiple components that are used as the building blocks of such systems. SRAM has been one similar segment impacted by the growth in the electronics industry.

In the first role, the SRAM serves as cache memory, interfacing between DRAMs and the CPU. Most of the SRAM manufacturers have stopped at the Level 3 cache. AMD filed for a patent for using (High Bandwidth Memory) HBM as an L4 cache. The idea of use is still debated by industry experts as an L4 cache on a chip has yet to be presented.

According to industry experts, SRAM has remained a necessity in the market. The Fin Field Effect Transistors (FinFET) qualities have remained good even for 10 nm and below chips. Vendors are investing significantly by improving the density efficiency and offering a device with reduced power consumption. High-performance and real-time applications that require much memory typically use static random-access memory (SRAM). Static random-access memory (DRAM) uses less energy than dynamic random-access memory (SRAM). SRAMs are frequently implemented in networking hardware, such as switches and routers, to maintain performance levels at all times, including during failures or peak load. Therefore, high static random-access memory (SRAM) usage in networking is anticipated to propel the market growth during the forecast period. Static random-access memory (SRAM) has several advantages, which have increased demand for the technology and are anticipated to fuel market expansion. SRAMs are ideal for electronic appliances like digital cameras, cell phones, and user interfaces for electronics because of features like power efficiency and bandwidth. Computers, routers, workstations, and other peripheral devices, including hard disk buffers, router buffers, CPU caches, and CPU register files, are just a few of the devices commonly using SRAMs. Printers and LCD screens also use SRAM to store a preview of the image that will be printed or displayed. Thus, driving the static random-access memory (SRAM) market revenue.

Static Random-Access Memory (SRAM) Market Segment Insights:

Static Random-Access Memory (SRAM) Type Insights

Based on type, the Static Random-Access Memory (SRAM) Market segmentation includes asynchronous SRAM, pseudo-SRAM, serial SRAM, synchronous SRAM, and others. The asynchronous SRAM segment dominated the market. Asynchronous Static Random Access Memory (SRAM) is a kind of SRAM that doesn't need the clock to be refreshed. Asynchronous memory operates at a lower voltage and offers a much faster access time than many other RAM types, including DRAM and synchronous dynamic random-access memory (SDRAM). Additionally, it uses fewer chip enable (E) pins. Asynchronous SRAM can also be accessed similarly to conventional DRAM by using two input/output pins designated for each bit of data: one pin to receive the data and another to transmit it.

Static Random-Access Memory (SRAM) Memory Size Insights

Based on Memory Size, the Static Random-Access Memory (SRAM) Market segmentation includes 8 Kb–256 Kb, 256Kb–2 MB, and above 2 Mb. The 8 Kb–256 Kb category generated the most income. Static random-access memory (SRAM) chips with storage capacities ranging from 8 to 256 kilobits. Latching circuitry is a type of RAM called SRAM that stores each bit individually. These chips are frequently used to store registers and pieces of state machines in microcontrollers, powerful microprocessors, and cache memory. These chips have a range of supply voltages from 4V to 5V, an integrated real-time clock, ultra-low power SRAM, and power-fail.

Figure 1: Static Random-Access Memory (SRAM) Market, by Memory Size, 2022 & 2032 (USD billion)

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Static Random-Access Memory (SRAM) Application Insights

Based on the application, the Static Random-Access Memory (SRAM) Market segmentation includes automotive, industrial, aerospace & defense, consumer electronics, IT & telecommunication, and others. The automotive segment dominated the market. SRAM is a great option for aerospace applications due to several advantages. Among them are superior processing speed, low power consumption, and high reliability compared to other memory types like DRAMs or magnetic storage devices. For instance, SRAM is used in the Avionics application because it does not require a battery backup, as opposed to ECC memories, which need a battery backup. Additionally, the inertial guidance system (IGS) makes use of SRAM.

Static Random-Access Memory (SRAM) Regional Insights

By Region, the study provides market insights into North America, Europe, Asia-Pacific and the Rest of the World. The Asia Pacific static random-access memory market will dominate this market, primarily due to the presence of important industry players and the rising demand from China, Japan, and South Korea. Computationally intensive consumer electronics have grown more prevalent due to the rising popularity of smartphones and the demand for newer memory technologies, opening up various opportunities for SRAM in this market. Static Random Access Memory (SRAM) is still the memory of choice for embedded high-speed applications, from mobile to high-performance servers used in Asia-Pacific.

Further, the major countries studied in the market report are The U.S., Canada, German, France, the UK, Italy, Spain, China, Japan, India, Australia, South Korea, and Brazil.

Figure 2: GLOBAL STATIC-RANDOM-ACESS MEMORY (SRAM) MARKET SHARE BY REGION 2022 (%)

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Europe’s static random-access memory (SRAM) market accounts for the second-largest market share due to the rising demand for high-performance computing hardware, software, and facilities across various end-use sectors, including aerospace and defense, healthcare, and automotive electronics. Further, the German static random-access memory (SRAM) market held the largest market share. The UK static random-access memory (SRAM) market was the fastest-growing market in the European region.

The North American Static Random-Access Memory (SRAM) Market is expected to grow at the fastest CAGR from 2023 to 2032. because the area is home to more and more data centers. The presence of well-known market players and end-user industries in North America provides abundant opportunities for Static Random Access Memory market trends. Static Random Access Memory market growth is fueled by industry advancements and an increase in the use of on-premises and on-cloud databases to manage massive amounts of data. Moreover, the US static random-access memory (SRAM) market held the largest market share. The Canada static random-access memory (SRAM) market was the fastest-growing market in the North American region.

Static Random-Access Memory (SRAM) Key Market Players & Competitive Insights

Leading market players are investing heavily in research and development in order to expand their product lines, which will help the static random-access memory (SRAM) market grow even more. Market participants are also undertaking various strategic activities to expand their global footprint, with important market developments including new product launches, contractual agreements, mergers and acquisitions, higher investments, and collaboration with other organizations. To expand and survive in a more competitive and rising market climate, static random-access memory (SRAM) industry must offer cost-effective items.

Manufacturing locally to minimize operational costs is one of the key business tactics manufacturers use in the global static random-access memory (SRAM) industry to benefit clients and increase the market sector. The static random-access memory (SRAM) industry has offered some significant advantages in recent years. Major players in the static random-access memory (SRAM) market, including GCL System Integration (Hong Kong), Hanwha Q CELLS Co. Ltd. (South Korea) and Sharp Corporation (Japan), are attempting to increase market demand by investing in research and development operations.

GCL System Integration (Hong Kong) Chaori Solar was founded in June 2003. It has a 25,000 Sqm plant in Shanghai's Fengxian District, employing roughly 1500 people. The production of solar cells in all sizes and shapes is the main focus, along with R&D. The development of solar cell control systems, solar-powered lighting equipment, and related engineering are other focus areas for Chaori. The Golden Concord Group's (hereinafter referred to as GCL) subsidiary GCL System Integration, which launched several new module products at this year's 2021 SNEC Expo, sounded the horn of the return of this old giant with the introduction of these new products. Due to the central government's subsidy default on the company's large PV plant assets, it has experienced significant financial hardship in recent years.

Sharp Corporation (Japan), We don't just want to increase our sales volume. Instead, we are committed to using our distinctive, cutting-edge technology to improve people's culture, well-being, and welfare worldwide. Our company

wants to develop alongside its employees, encouraging and helping them to realize their full potential and raise their standard of living. The success of our shareholders, customers, and dealers will directly affect our future prosperity against the backdrop of growing globalization.

Key Companies in the static random-access memory (SRAM) market include

- GCL System Integration (Hong Kong)
- Hanwha Q CELLS Co. Ltd. (South Korea)
- Sharp Corporation (Japan)

Static Random-Access Memory (SRAM) Industry Developments

October 2022: Cypress Semiconductor Corp.'s company revealed that it had completed the joint venture with SK Hynix System Inc. that was made public. After receiving all necessary regulatory approvals, the joint venture, SkyHigh Memory Limited, has started full operations.

Static Random-Access Memory (SRAM) Market Segmentation:

Static Random-Access Memory (SRAM) Type Outlook

- Asynchronous SRAM
- Pseudo SRAM
- Serial SRAM
- Synchronous SRAM
- Others

Static Random-Access Memory (SRAM) Memory Size Outlook

- 8 Kb–256 Kb
- 256Kb–2 MB
- Above 2 Mb

Static Random-Access Memory (SRAM) Applications Outlook

- Automotive
- Industrial
- Aerospace & Defense
- Consumer Electronics
-

- IT & Telecommunication
- Others

Static Random-Access Memory (SRAM) Regional Outlook

- North America
    - US
    - Canada
- Europe
    - Germany
    - France
    - UK
    - Italy
    - Spain
    - Rest of Europe
- Asia-Pacific
    - China
    - Japan
    - India
    - Australia
    - South Korea
    - Australia
    - Rest of Asia-Pacific
- Rest of the World
    - Middle East
    - Africa
    - Latin America

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