

Report Information

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Sodium Hydrosulfite Market Research Report - Forecast till 2032

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Description:

Global Sodium Hydrosulfite Market Overview

Sodium Hydrosulfite Market Size was valued at USD 1.33 Billion in 2023. The sodium hydrosulfite industry is projected to grow from USD 1.37 Billion in 2024 to USD 1.62 Billion by 2032, exhibiting a compound annual growth rate (CAGR) of 2.19% during the forecast period (2024 - 2032). The rise in demand for clean water is anticipated to be the market driver for sodium hydrosulfide. One of the substances utilized in water treatment is sodium hydrosulfide, which is in high demand ly.

Sodium Hydrosulfite Market

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Sodium Hydrosulfite Market Trends

- Increased textile production is driving the market growth

Numerous nations around the world have seen an upsurge in textile businesses. For instance, India launched the Non-Woven Fabric Manufacturing Expansion Project in Himachal Pradesh in July 2021 for INR 220 million (\$2.9 million). Additionally, it launched a project to expand the manufacturing of man-made textile fibers for INR 9710 million (\$ 13.2 million). In addition, a recent post on fibre2fashion claims that over 70% of all enterprises in Vietnam manufacture clothing. It also notes that during the first five months of 2021, American textile and apparel imports rose by 26.79%, reaching \$41.689 billion. Additionally, the UNEP announced the start of a new initiative in 2021 that aims to give authorization for eco-innovation and the use of Product Environmental Footprint (PEF) inside textile SMEs in Kenya, South Africa, and Tunisia. This would lead to an increase in the need for the usage of sodium hydrosulfite in various textile operations worldwide, which would lead to an increase in the market's CAGR.

Additionally, the demand for sodium hydrosulfite is most likely to rise along with the demand for paper production from the packaging and e-commerce industries. They can easily react with the colors in the pulp since sodium hydrosulfite is a potent reducing agent. As a result, they work well to bleach recycled pulp. A recent report on Interpack predicts an increase in food packaging used to \$447,066 million by 2023. Additionally, it claims that Chinese packaging firms 3D, SIP, and WLCSP alone generated \$5.88 billion in revenue from end packaging. Since sodium hydrosulfite is the main ingredient used to make the paper needed for packaging, it is anticipated that it will drive the growth of the sodium hydrosulfite market in the future.

Furthermore, the rising use of sodium hydrosulfite in cosmetics is one of the major trends that will propel the growth prospects for the sodium hydrosulfite market during the anticipated period. For producing cosmetics, deodorants, hair dyes, hair colors, and moisturizers, many producers favor using sodium hydrosulfite. Because it can break the disulfide bonds in hair, it is also utilized in hair waving and straightening products. It is additionally employed as an oxygen-based bleach. Thus, driving the sodium hydrosulfite market revenue.

Sodium Hydrosulfite Market Segment Insights:

Sodium Hydrosulfite End-Use Industry Insights

The sodium hydrosulfite market segmentation, based on type includes pulp & paper, textile, food & beverage, personal care & cosmetics, leather and water treatment. The textile segment dominated the market. The demand for textile goods has significantly increased on a scale. The use of sodium dithionite for bleaching, whitening textiles, or decolorizing dyed materials will also be necessary as textile activities expand in a number of nations throughout the world.

For instance, Teejay Lanka, one of the largest textile producers in the area, announced plans to double the capacity of its Indian mill after finishing an expansion project that required an investment of \$15 million, and it will continue to be developed through 2021.

Sodium Hydrosulfite Form Insights

The sodium hydrosulfite market segmentation, based on form includes liquid and powder. The liquid segment dominated the market. The use of liquid sodium hydrosulfite for bleaching is typically chosen over powder or other

forms since it is dust-free, clean to handle, and uses less energy. Good stability during storage and transportation is among the additional benefits of employing liquid sodium hydrosulfite.

Sodium Hydrosulfite Production Process Insights

The sodium hydrosulfite market segmentation, based on the production process, includes zinc dust process and sodium formate process. The zinc dust process category generated the most income. The zinc process involves the reaction of sulfur dioxide with zinc dust, which transforms the resulting zinc salt into sodium hydrosulfite when caustic soda or soda ash is present. They are typically employed to lighten paper pulps, treat beetroot and cane juices, bleach textiles and reduce mining flotations.

Figure 1: Sodium Hydrosulfite Market, by Production Process, 2022 & 2032 (USD Billion)

Sodium Hydrosulfite Market, by Production Process, 2022 & 2032

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Sodium Hydrosulfite Regional Insights

By region, the study provides the market insights into North America, Europe, Asia-Pacific and Rest of the World. The Asia Pacific sodium hydrosulfite market area will dominate this market. Other important textile-producing countries including Bangladesh, India, and Japan also account for a sizable share of the market. Increasing demand for paper products in the Asia-Pacific area and rising demand from the textile industry are two reasons for this increase.

Further, the major countries studied in the market report are the US, Canada, German, France, the UK, Italy, Spain, China, Japan, India, Australia, South Korea, and Brazil.

Figure 2: SODIUM HYDROSULFITE MARKET SHARE BY REGION 2022 (USD Billion)

SODIUM HYDROSULFITE MARKET SHARE BY REGION 2022

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Europe sodium hydrosulfite market accounts for the second-largest market share. The regional market is anticipated to increase significantly due to the robust growth of the area's pulp and paper and textile industries. It is anticipated that the region's booming packaging market will boost demand for paper and, in turn, sodium hydrosulfite. Further, the German sodium hydrosulfite market held the largest market share, and the UK sodium hydrosulfite market was the fastest growing market in the European region

North America Sodium Hydrosulfite Market is expected to grow at the fastest CAGR from 2023 to 2032. In North America, sodium hydrosulfide will be in high demand for water treatment. Government regulations on wastewater management from manufacturing sites will cause this industry to grow. Sodium hydrosulfite is a bleaching agent used in many pulp and paper mills across the country. The nation also has many water treatment facilities that use this chemical to filter water. Furthermore, the market expansion will be fueled by the expansion of the pharmaceutical industry. Moreover, US sodium hydrosulfite market held the largest market share, and the Canada sodium hydrosulfite market was the fastest growing market in the region.

Sodium Hydrosulfite Key Market Players & Competitive Insights

Leading market players are investing heavily in research and development in order to expand their product lines, which will help the sodium hydrosulfite market, grow even more. Market participants are also undertaking a variety of strategic activities to expand their footprint, with important market developments including new product launches, contractual agreements, mergers and acquisitions, higher investments, and collaboration with other organizations. To expand and survive in a more competitive and rising market climate, sodium hydrosulfite industry must offer cost-effective items.

Manufacturing locally to minimize operational costs is one of the key business tactics used by manufacturers in the sodium hydrosulfite industry to benefit clients and increase the market sector. In recent years, the sodium hydrosulfite industry has offered some of the most significant advantages to market. Major players in the sodium hydrosulfite market attempting to increase market demand by investing in research and development operations include BASF SE (Germany), Chemtrade Logistics Inc (Canada), HELM AG (Germany), HANSOL CHEMICAL (South Korea), Royce (US), Transpek-Silox Pvt Ltd (India) and AZ Chemicals Inc (Canada).

Established in 1900, the family-owned HELM AG is situated in Hamburg. One of the biggest independent chemical marketing firms in the world is HELM. Through its extensive regional knowledge and more than 100 branches, sales offices, and participations in more than 30 countries, the company ensures access to major markets across the world. As a multifaceted marketing company, HELM is active in the fertilizer, crop protection, and chemicals (Feedstocks and Derivatives) industries. We offer a wide range of services, from marketing, distribution, logistics, production, and project creation to scientific and technical services.

A supplier of industrial chemicals and services is Chemtrade Logistics Income Fund. The company offers sulfuric acid, inorganic coagulants for water treatment, liquid sulfur dioxide, sodium nitrite, sodium hydrosulfite, and phosphorus pentasulphide. Additionally, zinc oxide, sodium chlorate, potassium chloride, liquid sulfur dioxide, chloralkali products, and sulfur are also offered by Chemtrade. It acquires these goods through long-term contracts for marketing services and its own production facilities. In addition, the corporation provides industrial services such as processing waste streams and byproducts.

Key Companies in the sodium hydrosulfite market include

- BASF SE (Germany)
- Chemtrade Logistics Inc (Canada)
- HELM AG (Germany)
- HANSOL CHEMICAL (South Korea)
- Transpek-Silox Pvt Ltd (India)

- Royce (US)
- AZ Chemicals Inc (Canada)

Sodium Hydrosulfite Industry Developments

March 2019: Mitsubishi Gas Chemical Company, Inc. has received Intel's renowned 2018 Supplier Continuous Quality Improvement (SCQI) award.

Sodium Hydrosulfite Market Segmentation

Sodium Hydrosulfite End-Use Industry Outlook (USD Billion, 2018-2032)

- Pulp & Paper
- Textile
- Food & Beverage
- Personal Care & Cosmetics
- Leather
- Water Treatment

Sodium Hydrosulfite Form Outlook (USD Billion, 2018-2032)

- Liquid
- Powder

Sodium Hydrosulfite Production Process Outlook (USD Billion, 2018-2032)

- Zinc Dust Process
- Sodium Formate Process

Sodium Hydrosulfite Regional Outlook (USD Billion, 2018-2032)

- North America
 - US
 - Canada
- Europe
 - Germany
 - France
 - UK
 - Italy
 - Spain
 - Rest of Europe
- Asia-Pacific
 - China
 - Japan
 - India
 - Australia

- South Korea
- Australia
- Rest of Asia-Pacific
- Rest of the World
 - Middle East
 - Africa
 - Latin America

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