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Metal Pipes Market Research Report - Global Forecast Till 2030

 Report / Search Code: MRFR/CO/6271-HCR
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Description:

Metal Pipes Market Synopsis:

The global metal pipes market is expected to witness a CAGR of around 4%, and its value is expected to reach around USD 70 billion during the forecast period.

One of the main driving forces which are developing the growth of the Metal Pipes Market Value is because of the increase in the construction of new pipelines for the oil and gas, water and wastewater, the replacement of the old pipelines and also infrastructure development. Also in recent days, the increase in the need for the transportation of oil and gas in many regions is boosting the growth of the Market Size.

COVID Analysis

COVID-19 spread across the globe, which brought negative impacts on the business and industries. To avoid the increase in the spread of the pandemic in a large number, many governments took the initiative to reduce the spread of the pandemic. The lockdown was implemented and the people were advised to take their vaccine also they need to follow the protocol of maintaining social distance in public places.

As the spread of the pandemic also caused a shortage of transport and also there was the unavailability of raw materials, which brought drastic changes in the growth of the Metal Pipes Market. The manufacturing companies are working to overcome the loss by merging and collaborating with the other companies which are available in the market.

Market Dynamics

Crucial Market drivers

The main reason which paves way for the growth of the Metal Pipes Market Share is the rise in the usage of metal pipes in the oil and gas industries for transportation purposes. These metal pipes are also used in the transportation of water throughout many cities and towns. Which also increases the growth of the Market Share. The main reason which is boosting the growth of the Metal Pipes Market is the benefits of using metal pipes in the industries is because of its long term durability, ease of maintenance and strong when compared to other pipes.

The market growth opportunities

The growth opportunities which is boosting the growth of the Metal Pipes Market is the usage of metal pipes in many industries like water transport, oil and gas transportation and also even used in the chemical industries. They have some special features like they are easy to maintain, hard, easy to install, can be used for the long term as it is made up of metals, they will remain strong with long term durability. It can also serve hard even in many climatic changes and can also bear the cold, heat and bear the extreme temperature also.

In recent days the key players are expecting great growth in the Metal Pipes Market after the spread of the pandemic, its demand has increased. So the key players are in

planning to launch new products which can increase their company's growth.

The market restraints

The important restraint which hinders the growth of the Metal Pipes Market is the availability of substitute products in the market is the main hindering factor that stops the growth of the Market. Products like plastic and iron pipes are available in the market easily, so this hampers the growth of the metal pipe industry. Also, the high-cost efficiency of the raw materials of the metal pipes is hindering the Metal Pipes Market Growth. As the usage of metal, pipes has been increased after the pandemic, there was a fluctuation in the cost of the products which also restrained the growth of the Market.

The market challenge

The important challenge in developing the Metal Pipes Market for the manufacturing companies is improving production. The need for metal pipes has been increased as it is even used in agriculture, buildings and construction, industrial water lines and also for the disposal of sewage water. So there is an increase in the demand for the usage of metal pipes, due to this, the manufacturing companies are in urge to develop and increase the production rate.

As there were pandemic issues, so there was a lack of transport to get the raw materials, but it is believed that after the pandemic issue, the growth of the Metal Pipes Market will be increased.

Cumulative growth analysis

The overall growth of the Metal Pipes Market Analysis is getting better in recent days because of its demand and the usage of metal pipes in the industries and building construction sectors. Also, the benefits of using metal pipes are boosting the growth of the Metal Pipes Market. In the post-pandemic period, the key players are in hurry to increase the production rate of the metal pipes.

Value chain analysis

The overall growth of the Metal Pipes Market Outlook is increasing because of its usage in many industries and building sectors. But some restraining factors hamper the growth. They are the cost efficiency of the products and the raw materials, also the availability of the substitute products like plastic and iron in the market is hampering the growth.

Market segment overview

By product

- Steel pipes
- Ductile iron pipes
- Copper pipes

By technology

- Seamless
- ERW
- SAW

By application

- Oil and gas
- Chemicals and petrochemicals

- Automotive and transportation
- Mechanical engineering
- Power plant
- Construction
- Water and wastewater transport
- HVAC and electrical

By diameter

- Small diameter pipes
- Large diameter pipes

By pressure rating

- 0-300 Psi pressure
- 300-1000Psi pressure
- 1000-3000Psi pressure
- 3000 and above Psi pressure

By region

North America

- US
- Canada

Latin America

- Mexico
- Brazil
- Peru
- Chile
- Others

Western Europe

- Germany,
- UK,
- France,
- Spain,
- Italy,
- Nordic countries,
- Belgium,

- Netherlands,
- Luxembourg

Eastern Europe

- Poland,
- Russia

Asia Pacific

- India
- Japan
- China
- ASEAN
- Australia
- New Zealand

The Middle East and Africa

- GCC
- Southern Africa
- North Africa

Competitive landscape

Due to the increase in the usage of the Metal Pipes Market in recent days, the manufacturing companies are increasing their productivity. So they are planning to expand their companies in any region, because of this they can develop their business in many regions. To increase their productivity they are also planning for merging and collaborating with the other market players. So that they can deliver the product in the proper time to regain the trust of the customers.

Regional analysis

The regions which are concentrating on the growth of the Metal Pipes Market Trends are North America, the Asia Pacific region, Europe and the Middle East and Africa.

The Asia Pacific region is dominating the Metal Pipes Market with a 44% share when compared to other regions. This region is getting this dominancy is because of the countries like China, Japan, India, South Korea etc. The major manufacturing companies are concentrating to complete the demand of the Asia Pacific region this is because of the presence of the petroleum and the petrol chemical sector manufacturing companies.

The North American region is believed that it will get drastic changes in the forecasting period. This region is holding this growth because of the countries like the US. And the high activity of the manufacturing companies which are concentrating in the oil and gas industries is one of the main reasons for the growth.

Key players

Metal culverts

Pacific corrugated pipe company

Brankische rohrwerke

PaMA

Ħеха

JØI Eagle

Theleflex

A& daptaflex

A9DS

10orma

Recent developments

- Due to the increase in the demand for metal pipes in many industries the key players are in urge to merge with other key players to complete large projects in the short time
- They are also planning to introduce new products which can boost the growth of the Metal Pipes Market.
- The key players are in the idea to expand their business to other regions for growth and increase their market value.

Market overview

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Infographic Summary:



- TMK Group (Russia) Tenaris SA (Luxembourg)

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