

Report Information

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Ethyleneamines Market Research Report- Forecast till 2030

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Description:

Ethyleneamines Market Overview

Ethyleneamines Market is projected to be worth USD 6,979.8 million by 2030, registering a CAGR of 12.4% during the forecast period (2021 - 2030). Ethyleneamines are chemical compounds with two or three ethylene units linked to nitrogen atoms. Polyalkylenimines are another term for them. Monoethanolamine (MEA) and triethanolamine (TEA) are both classified as ethyleneamines (TEA). The unique mix of reactivity, surface activity, and basicity allows Ethyleneamines to be used in a wide range of applications. In chemical processes, MEA and TEA are commonly utilized as catalysts. They are also used to make polyethylene terephthalate (PET) plastic bottles and other plastics including polyester fibers and resins.

The global market for ethyleneamine is growing because of its end-use applications such as chelating agents, lubricating oil additives, epoxy curing agents, and polyamide resins. Its high reactivity allows it to produce a wide range of goods with various applications in different end-use sectors. Moreover, rising demand for the product in the water treatment and pharmaceuticals industries, as well as its increased use in lubricating oil additives, agrochemicals, and paints and coatings, is fueling the rise.

Key players:

Some of the key players operating in the global ethylenediamine market are Akzo Nobel N.V., Aminat, BASF SE, Delamine B.V., Diamines and Chemicals Limited, DowDuPont, Inc., Huntsman International LLC, Tosoh Corporation, LANXESS, and Parsol Chemicals Pvt. Ltd.

Regional Analysis:

The Global Ethyleneamines Market has been segmented into five key regions, namely Asia-Pacific, North America, Europe, Latin America, and the Middle East & Africa.

The North American dominated the Ethyleneamines Market in 2017 and is expected to grow at a substantial CAGR during the assessment period. This is attributed to the surging demand for the product in water treatment and pharmaceuticals industry. The US is the major contributor in the region owing to the growing need for water treatment chemicals and polyamide resins. The Asia-Pacific market is expected to grow at the highest CAGR during the forecast period owing to the growing demand for the product in automotive and agriculture industry. China is the leading market in the region due to the growing consumption of the product in lube oil additives; agrochemicals; and paints and coating. Other regions contributing to the regional market growth are Japan, India, and Malaysia among others. The European market held a significant market share in 2017 owing to strong automotive base and rising technological advancements. Germany is the prominent consumer in the region due to strong R&D developments and growing consumption of the product in surfactants; lube oil and fuel additives; and in personal care and cosmetics. Italy, France, The UK, and Spain are other regional contributors. The Middle East & Africa a moderate market share and is expected to grow at a healthy CAGR in the coming years owing to the rising consumption of the product in oil field chemicals. The Latin American market held a small market share in 2017 and is projected to grow at a steady CAGR due to growing water treatment and pharmaceuticals industry.

Segmentation Analysis:

The Global Ethyleneamines Market has been segmented on the basis of Type, Manufacturing Process, Application, End-Use Industry and Region.

Based on type, the Global Ethyleneamines Market has been categorized into ethylenediamine (EDA), diethylenetriamine (DETA), triethylenetetramine (TETA), tetraethylenepentamine (TEPA), aminoethylpiperazine (AEP-HP), aminoethylethanolamine (AEEA), ethyleneamine E-100, and others.

On the basis of manufacturing process, the Global Ethyleneamines Market has been bifurcated into reaction between ethylene dichloride and ammonia; and reductive amination of monoethanolamide.

By application, the Global Ethyleneamines Market has been classified into chelating agent, pesticides, corrosion inhibitors, epoxy curing agent, lube oil and fuel additives, polyamide resins, adhesive and sealants, surfactants, oil field chemicals, and others.

On the basis of end-use industry, the Global Ethyleneamines Market has been divided into automotive, construction, pharmaceuticals, paper and pulp, water treatment, agriculture, personal care, textile, paints and coating, and others. **Recent Development**

Huntsman Corp., a manufacturer of specialty chemicals and materials, has founded Huntsman Polyurethanes Automotive Co. Ltd. (KHPUA) with KPX Chemical, a Korean polyols provider, to develop new revolutionary polyurethane systems solutions for the Korean car industry. The new joint venture will design and manufacture customized polyurethane systems to fulfill the needs of local car customers who want to improve comfort, acoustics, and lightness. KHPUA will help downstream polyurethane enterprises to flourish in a more sustainable way, both

commercially and environmentally.

Thirumalai Chemicals Ltd has approved an investment in a project to manufacture Phthalic Anhydride and Fine Chemicals at its Dahej, Gujarat, India, facility. This is intended for Western India's main markets as well as regional exports. Internal accruals, as well as borrowings, will be used to fund the investment. A 90,000-ton-per-year Phthalic Anhydride unit is included in the proposal. TCL's in-house technology will be used for this project.

Target Audience:

- Traders and distributors of Ethyleneamines
- Ethyleneamines manufacturers
- Potential investors
- Production process industries
- Raw material suppliers
- Nationalized laboratories
- Government bodies

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