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Report Information

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Water-Soluble Vitamins & Minerals in Feed Market Research Report - Global Forecast till 2027

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Description:

Market Scenario

Water-soluble vitamins and minerals are widely used as animal feed and can be fed to animals by dissolving in water. As water travels through the animal body, it carries out water-soluble vitamins and minerals. Thus, these supplements need to be consumed every day by monogastric animals. Vitamins and minerals are of immense importance for the well-being and productivity of livestock. Vitamins are organic nutrients required in small quantities to perform specific functions and play a vital role in the utilization of energy. Vitamins further help in maintaining a healthy body and promote resistance toward diseases. Minerals, on the contrary, are inorganic elements found in small amounts in the body. Minerals help in development of bone, maintain water balance, and promote protein synthesis. The global water-soluble vitamins & minerals in feed market is projected to register a significant growth rate of 6.29% from 2019 to 2024 and reach a market value of USD 11.59 billion by the end of 2024.

Segmentation

Global Water-Soluble Vitamins & Minerals in Feed Market has been segmented based on vitamin Type, Mineral Type, Livestock, and Region. The global water-soluble vitamins & minerals in feed market has been classified, based on vitamin type into, Vitamin B Complex, Vitamin C, and Others. The vitamin B complex segment is further bifurcated into vitamin B1, vitamin B2, vitamin B3, vitamin B5, vitamin B6, and vitamin B9. The global water-soluble vitamins & minerals in feed market has been segmented, based on mineral type, into phosphorus, potassium, calcium, magnesium, sodium, iron, zinc, magnesium, and others. The global water-soluble vitamins & minerals in feed market has been segmented, based on livestock, into swine, poultry, ruminants, aquaculture, and others. The global water-soluble vitamins & minerals in feed market has been analyzed for four key regions—North America, Europe, Asia-Pacific, and the rest of the world. The North American water-soluble vitamins & minerals in feed market has further been segmented into the US, Canada, and Mexico. The European water-soluble vitamins & minerals in feed market has been classified into the UK, Germany, France, Italy, Spain, and the rest of Europe. The water-soluble vitamins & minerals in feed market in Asia-Pacific has been divided into China, India, Japan, Australia and New Zealand, and the rest of Asia-Pacific. The water-soluble vitamins & minerals in feed market in the rest of the world has been segmented into South America, the Middle East, and Africa.

Key Players

Lonza Group (Switzerland), Koninklijke DSM N.V. (Netherlands), Nutreco N.V. (Netherlands), BASF SE (Germany), Archer Daniels Midland Company (US), Dansk Landbrugs Grovvarerelskab (Denmark), Neovia Group (France), China National Chemical Corporation (China), Alltech, Inc. (US), and Kemin Industries, Inc. (US) are some of the key players in the global water-soluble vitamins & minerals in feed market.

Regional Market Summary

Globally, water-soluble vitamins & minerals in feed market in Asia-Pacific is anticipated to be the dominating market with a market share of 31.5% in 2018 as well as register the highest CAGR during the forecast period. Widespread organized livestock farming practices in the region has been a major factor driving the regional market over the years. Stringent regulations on the use of certain synthetic raw materials in animal feed in several countries of the region have increased the demand for water-soluble vitamins and minerals supplements in feed, thereby driving the market growth in Asia-Pacific.

Global Water-Soluble Vitamins in Feed Market, by Vitamin Type

- Vitamin B Complex
 - Vitamin B1
 - Vitamin B2
 - Vitamin B3
 - Vitamin B5
 - Vitamin B6
 - Vitamin B9
- Vitamin C
- Others

Global Water-Soluble Minerals in Feed Market, by Mineral Type

- Phosphorus
- Potassium
- Calcium
- Magnesium
- Sodium
- Iron
- Zinc
- Magnesium
- Others

Global Water-Soluble Vitamins & Minerals in Feed Market, by Livestock

- Swine
- Poultry
- Ruminants
- Aquaculture
- Others

Global Water-Soluble Vitamins & Minerals in Feed Market, by Region

- North America
 - US
 - Canada
 - Mexico
- Europe

- Germany
 - France
 - Italy
 - Spain
 - UK
 - Rest of Europe
-
- Asia-Pacific
 - Japan
 - China
 - India
 - Australia and New Zealand
 - Rest of Asia-Pacific
-
- Rest of the World (RoW)
 - South America
 - Middle East
 - Africa

Intended Audience

- Water-soluble vitamins & minerals in feed manufacturers
- Commercial research and development institutions
- Raw material suppliers and distributors
- Farmers, livestock owners, and poultry houses
- Traders, exporters, and importers

GLOBAL WATER SOLUBLE VITAMINS MINERALS FEED MARKET

Global Water Soluble Vitamins Minerals Feed Market is expected to grow at a Significant CAGR During Forecast Period. Water-soluble vitamins and minerals are widely used as animal feed and can be fed to animals by dissolving in water.



BY TYPE

- Vitamin B Complex
- Vitamin C

BY APPLICATION

- Swine, Poultry
- Ruminants
- Aquaculture
- Others

BY REGION

- North America
- Europe
- Asia-Pacific
- Rest of the World

GLOBAL WATER SOLUBLE VITAMINS MINERALS FEED MARKET SHARE, BY REGION, 2018



DRIVERS:

- Widespread organized livestock farming practices in the region.



CHALLENGES:

- Water-soluble vitamins & minerals in feed manufacturers
- Commercial research and development institutions
- Raw material suppliers and distributors
- Farmers, livestock owners, and poultry houses
- Traders, exporters, and importers



KEY PLAYERS:

- Lonza Group (Switzerland)
- Koninklijke DSM N.V. (Netherlands),
- Nutreco N.V. (Netherlands),
- BASF SE (Germany),
- Archer Daniels Midland Company (US),
- Dansk Landbrugs Grovareselskab (Denmark),
- Neovia Group (France),
- China National Chemical Corporation (China),
- Alltech, Inc. (US),
- Kemin Industries, Inc. (US)



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