

## Report Information

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# Halal Cosmetics Market Research Report-Forecast till 2032

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## Description:

### Global Halal Cosmetics Market Overview

Halal Cosmetics Market Size was valued at USD 25.96 Billion in 2022. The Halal Cosmetics market industry is projected to grow from USD 28.35 Billion in 2023 to USD 57.32 Billion by 2032, exhibiting a compound annual growth rate (CAGR) of 9.20% during the forecast period (2023 - 2032).

Increasing demand for hygiene products and rising concerns about the quality of skin care products are the key market drivers enhancing market growth.

#### Halal Cosmetics Market Overview

**Source: Secondary Research, Primary Research, MRFR Database, and Analyst Review**

### Halal Cosmetics Market Trends

#### Growing number of muslim population worldwide is driving the market growth

Market CAGR for halal cosmetics is driven by the rising demand for personal grooming and fashionable beauty products that conform to religious principles has led to a surge in the popularity of halal cosmetics among Muslim consumers. The rising demand for halal cosmetic products worldwide has resulted in the halal cosmetics market diversifying its product offering to compete in the cosmetics industry. The increasing purchasing power of the world's Muslim population is a major factor in expanding the halal cosmetics industry. Consumers interested in fashion and makeup trends have fueled the consumption of halal cosmetics, which will spur the halal cosmetics industry. It is especially true among young Muslim women in countries like Saudi Arabia, Iran, the United Arab Emirates, Malaysia, and Indonesia.

Additionally, increasing acceptance of Halal certification, Islamic law prohibits using ingredients derived from pig, carrion, blood, human body parts, predatory animals, reptiles, and insects, so halal cosmetics are made from halal ingredients such as oils, organic solvents, plants, botanical extracts, proteins, vitamins, and antioxidants. Further, all manufacturing, packaging, warehousing, and distribution phases adhere to the rigors of halal-certified cosmetic standards for purity and quality. Therefore, halal cosmetics are becoming increasingly popular because they assure quality and safety, as evidenced by the halal logo.

For instance, Iba Cosmetics is an innovative cosmetics company that uses only the purest, most natural materials possible and never anything tested on animals. As a result, the beauty offered by Iba is both virtuous and unadulterated. As a result, it is anticipated that demand for Halal Cosmetics will increase throughout the projection period due to rising skin awareness. Thus, the driving factor of the halal cosmetics market revenue.

### Halal Cosmetics Market Segment Insights

#### Halal Cosmetics Product Type Insights

The halal cosmetics market segmentation, based on product type, includes skin care, hair care, color cosmetics and others. In 2022, the skin care segment led the halal cosmetics market in revenue because people rely heavily on skincare products to maintain youthful, radiant skin. The growing consumer understanding and acceptance of halal standards have boosted the need for halal-approved skincare products.

#### Halal Cosmetics Distribution Channel Insights

The halal cosmetics market segmentation, based on distribution channels, includes store-based and non-store-based. The store-based category is expected to develop at a CAGR of 9.20% over the projected period, making up the largest share of the market because store-based sales are

increasing despite a shift in consumer demand for a more individualized shopping experience and the increased adoption of offline retail channels such as boutiques, brand outlets, specialty stores, and multi-brand stores.

**Figure 1: Halal Cosmetics Market, by Distribution Channel, 2022 & 2032 (USD billion)**

Halal Cosmetics Market, by Distribution Channel, 2022 & 2032

**Source: Secondary Research, Primary Research, MRFR Database, and Analyst Review**

### Halal Cosmetics Regional Insights

By region, the study provides market insights into North America, Europe, Asia-Pacific, and the Rest of the World. The North American halal cosmetics market will dominate because increases in e-commerce, consumer expenditure on beauty products, economic growth, and urbanization are all factors driving the expansion of this region.

Further, the major countries studied in the market report are The U.S., Canada, Germany, France, the UK, Italy, Spain, China, Japan, India, Australia, South Korea, and Brazil.

**Figure 2: HALAL COSMETICS MARKET SHARE BY REGION 2022 (%)**

HALAL COSMETICS MARKET SHARE BY REGION 2022

**Source: Secondary Research, Primary Research, MRFR Database, and Analyst Review**

Europe's halal cosmetics market is the second-largest because of the growing numbers of Muslims and the widespread use of online social networks to reach them. Further, the German halal cosmetics market held the largest market share, and the UK halal cosmetics market was the fastest-growing market in the European region.

The Asia-Pacific halal cosmetics Market is expected to grow at the fastest CAGR from 2023 to 2032. The regional market expansion is anticipated because the rising environmental awareness and desire for natural, non-toxic cosmetics have fuelled product expansion in this region. The local cosmetics sector is trying to fortify its position by expanding the variety of goods it sells. Moreover, China's halal cosmetics market held the largest market share, and the Indian halal cosmetics market was the fastest-growing market in the Asia-Pacific.

For instance, Japan's Kao Corporation, the maker of halal-certified cosmetics, teamed up with China's Lion Corporation to create environmentally friendly packaging made of materials that can be recycled. The Lion Company produces things like soap, toothpaste, and medicine.

### Halal Cosmetics Key Market Players & Competitive Insights

Leading market players are investing heavily in research and development to expand their product lines, which will help the halal cosmetics market grow even more. Market participants are also undertaking various strategic activities to expand their footprint, with important market developments including new product launches, contractual agreements, mergers and acquisitions, higher investments, and collaboration with other organizations. To expand and survive in a more competitive and rising market climate, the halal cosmetics industry must offer cost-effective items.

Manufacturing locally to minimize operational costs is one of the key business tactics manufacturer use in the halal cosmetics industry to benefit clients and increase the market sector. In recent years, the halal cosmetics industry has offered some of the most significant technological development. Major players in the halal cosmetics market, including PHB Ethical Beauty, MMA Bio Lab Sdn Bhd., Inika, Amara Cosmetics, Clara, International, Iba Halal Care, Sampure Minerals, Wipro Unza, Wardah Cosmetics, Halal Cosmetics Company, Talent Cosmetics Ltd, One Pure, Ivy Beauty Corporation Sdn Bhd., Brataco Group of Companies, Mena Cosmetics, Paragon Technology, and Innovation, Martha Tilar Group, Saaf Skincare, and others are attempting to increase market demand by investing in research and development operations.

Paragon has grown exponentially since its inception in 1985. Our GMP (Good Manufacturing Practice) and HAS (Halal Assurance System)-certified facilities allow us to produce top-notch beauty brands like Wardah, Make Over, Emina, and Putri. Paragon has grown to become one of the leading cosmetic manufacturers in Indonesia, employing over 10,000 people across the country and producing over 185 million units annually. Even if there are many intermediary roles, we manage the entire process, from conception to production to distribution.

Our employees' honesty, versatility, and tenacity keep Paragon at the top of the Indonesian market. One of the reasons we strive to make our job better and more innovative always is that we want to make the world a better place in the future. Education, health, women's empowerment, and environmental stewardship are the four pillars of Paragon's corporate social responsibility (CSR) initiatives. The expansion of Paragon can only occur with the participation and support of our community. Hence Paragon must collaborate with and develop the well-being of society. In November 2022, Paragon hosted the Kognisi Youth Learning Festival (KYLF) in Indonesia in collaboration with Kognisi, an initiative of the Kompas Gramedia Growth Center. Paragon and Kompas Gramedia agree that bolstering Indonesia's long-term prosperity relies heavily on the quality of education it provides its citizens.

INIKA's story began in Sydney, Australia, in 2006. Certified Organic, Cruelty-Free, Halal, and Vegan are core values of INIKA Organic. To achieve our goal of a chemical-free beauty zone, we insisted on utilizing only all-natural items that would bring out your inherent beauty. That has always been the ultimate goal. Our Australian roots run deep, but we've expanded to serve customers in 35 other countries. It is very important to know what is in the items we put on our skin. We take great pride in producing organic, chemical-free products that meet or exceed industry standards. In April 2022, INIKA Organic, a cosmetics firm based in Australia, declared its intention to become the first plastic-neutral beauty brand in the world. INIKA will be the first major makeup line to be certified 100% Plastic Neutral, making it the most highly certified natural makeup brand in the world alongside its other certifications (certified natural, organic, vegan, cruelty-free, and halal)

#### **Key Companies in the Halal Cosmetics market include**

- PHB Ethical Beauty
- MMA Bio Lab Sdn Bhd.
- Inika
- Amara Cosmetics
- Clara International
- Iba Halal Care
- Sampure Minerals
- Wipro Unza,
- Wardah Cosmetics
- Halal Cosmetics Company
- Talent Cosmetics Ltd
- One Pure
- Ivy Beauty Corporation Sdn Bhd.
- Brataco Group of Companies
- Mena Cosmetics
- Paragon Technology and Innovation
- Martha Tilar Group
- Saaf Skincare

#### **Halal Cosmetics Industry Developments**

**November 2022:** Iba Cosmetics has formed has allied with the Singaporean firm Believe. To distribute and extend Iba Cosmetics' retail market space throughout operating nations like the Middle East, Europe, and South Asia, the firm Believe has spent USD 10 million to form a partnership with Iba Cosmetics.

**April 2022:** Inika Organic has released a new cosmetics range called Pure with Purpose. In addition to a hydrating toning mist, the set also includes eyeshadow quads and a brow palette. These items are advertised as natural, halal, vegan, and cruelty-free.

#### **Halal Cosmetics Market Segmentation**

##### **Halal Cosmetics Product Type Outlook**

- Hair care
- Skin care
- Color cosmetics
- Others

##### **Halal Cosmetics Distribution Channel Outlook**

- Store-Based

- Non-Store-Based

## Halal Cosmetics Regional Outlook

- North America
  - US
  - Canada
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Spain
  - Rest of Europe
- Asia-Pacific
  - China
  - Japan
  - India
  - Australia
  - South Korea
  - Australia
  - Rest of Asia-Pacific
- Rest of the World
  - Middle East
  - Africa
  - Latin America

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