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Butadiene Derivatives Market Research Report - Forecast till 2030

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Description:

Butadiene Derivatives Market Overview

Butadiene Derivatives Market is projected to grow at **4.3% CAGR** during the Forecast Period.

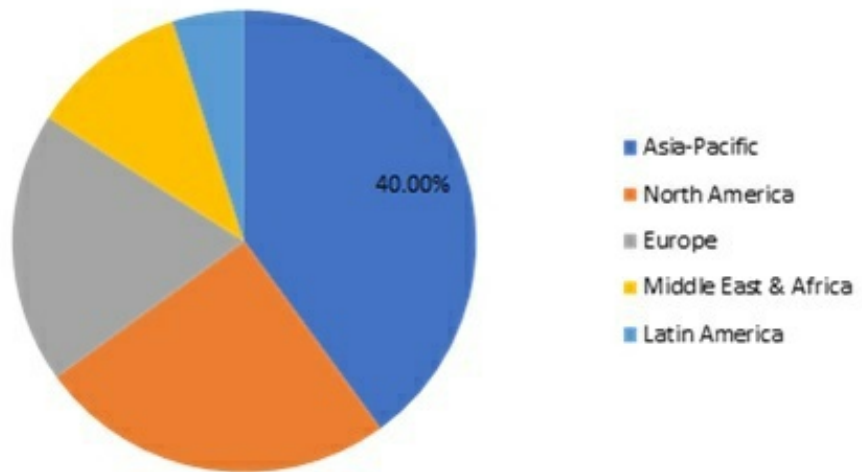
Butadiene, also known as 1, 3-butadiene, is a highly reactive colorless gas, commercially obtained by extractive distillation from crude butylene concentration stream. Butadiene and its derivatives are considered as a vital feedstock for manufacturing various chemicals and materials, and thus have an array of applications in the automotive and textile industries. For instance, acrylonitrile-butadiene-styrene (ABS), on account of its high impact and heat resistance, is majorly used in the automotive sector to manufacture rigid, light, and molded parts such as instrument panels, consoles, radiator grills, and headlight housings.

The significant factor driving the market for butadiene derivatives is the increased demand for styrene-butadiene rubber (SBR) to produce tires and synthetic rubber products. The soft nature and fluctuating prices of natural rubber, improved properties of synthetic rubber, and geographical constraints of rubber plantation further drive the global market growth. In addition, the increasing use of butadiene derivatives such as acrylonitrile butadiene styrene (ABS) and nitrile rubber (NR) in multifarious applications such as gaskets and seals, footwear, and adhesives is further expected to drive the Butadiene Derivatives Market Growth worldwide.

Furthermore, the increasing use of butadiene & its derivatives in industrial and domestic applications coupled with a rising impetus to produce green tires derived from bio-based butadiene monomers are further creating lucrative opportunities for the players operating in Butadiene Derivatives Market.

However, butadiene has been listed as a carcinogenic agent by the International Agency for Research on Cancer (IARC). This is likely to limit the global market growth. Moreover, butadiene derivatives are non-biodegradable, resulting in several environment-related hazards such as an increase in global warming and emissions of GHG in the atmosphere. The growing environmental concerns are further expected to hamper its growth in the Butadiene Derivatives Market.

Butadiene Derivatives Market Share, by Region, 2018 (%)



Source: MRFR Analysis

Regional Analysis

The Butadiene Derivatives Market is analyzed for five major regions, namely, North America, Asia-Pacific, Europe, Latin America, and the Middle East & Africa.

The market in Asia-Pacific dominates the Butadiene Derivatives Market and is projected to register the highest CAGR during the forecast period owing to the rapid industrialization coupled with the surging demand for butadiene derivatives in automotive and rubber applications in the region. China, followed by India and other South-East Asian countries, is the largest consumer in the Butadiene Derivatives Market and is the fastest-growing market in the region on account of rising production of automobiles. According to China Association of Automobile Manufacturers (CAAM), as of April 2019, the sales and production of commercial vehicles reached 5,01,000 and 4,68,000 units, respectively, and registered a significant growth of 91% and 73.8% than in March. This creates lucrative opportunities for the players operating in Butadiene Derivatives Market. Additionally, the increasing use of butadiene derivatives in textile industry to produce footwear, gloves, and belts is further propelling the regional market growth.

Europe, following Asia-Pacific, is expected to register significant growth during the forecast period due to the extensive use of butadiene and its derivatives in the production of automobile components such as wheel covers, dashboard trims, tires, and others. Germany is the leading country on account of rising automobile exports from the country. According to European Automobile Manufacturers Association (ACEA), in 2016 the total passenger cars exports by the European Union reached five and a half million units and were valued worth USD 138.25 billion.

North America accounted for a considerable market share in 2018. The growing demand for butadiene derivatives in well-established industries such as paints & coatings and polymer industry. The US is the leading country in the region owing to the presence of major key players such as Exxon, Dow, and TPC Group.

Latin America and the Middle East & Africa are expected to show substantial growth during the forecast period owing to rapidly rising industrialization and increased disposable income among the consumers in the region.

Segmentation

According to MRFR analysis, the Butadiene Derivatives Market has been segmented based on product derivatives, application, and region.

Based on Product Derivatives, the Butadiene Derivatives Market has been segmented into styrene-butadiene rubber (SBR), polybutadiene rubber (PBR), acrylonitrile butadiene styrene (ABS), styrene-butadiene latex, adiponitrile, nitrile rubber (NR), and

others.

By Application, the Butadiene Derivatives Market has been categorized into tires and rubber, injection-molded products, adhesives, paints and coatings, footwear, and others.

By Region, the Butadiene Derivatives Market has been categorized as North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa.

Key Players

Royal Dutch Shell Plc (Netherlands), LyondellBasell Industries Holdings B.V. (Netherlands), TPC Group (US), China Petrochemical Corporation (China), Exxon Mobil Corporation (US), BASF SE (Germany), Dow (US), Braskem (Brazil), China National Petroleum Corporation (China), and Eni S.p.A (Italy).

Intended Audience

- Traders and distributors of butadiene
- Potential investors
- Raw material suppliers
- Butadiene manufacturers
- Distributors
- Industry associations

Global BUTADIENE DERIVATIVES MARKET

Butadiene Derivatives Market is projected to grow at 4.3% CAGR during the Forecast Period. Butadiene, also known as 1, 3-butadiene, is a highly reactive colorless gas, commercially obtained by extractive distillation from crude butylene concentration stream.



BY PRODUCT DERIVATIVES

- Styrene Butadiene Rubber (SBR)
- Polybutadiene Rubber (PBR)
- Acrylonitrile Butadiene Styrene (ABS)
- Styrene Butadiene Latex
- Adiponitrile
- Nitrile Rubber (NR)



BY APPLICATION

- Tires and Rubber
- Injection-Molded Products
- Electronics
- Adhesives
- Paints
- Footwear

Global Market Share, by Region



DRIVERS

- Increased demand for styrene-butadiene rubber to produce tires and synthetic rubber products.
- The soft nature and fluctuating prices of natural rubber
- Improved properties of synthetic rubber
- Geographical constraints of rubber plantation



KEY PLAYERS

- Royal Dutch Shell Plc (Netherlands)
- LyondellBasell Industries Holdings B.V. (Netherlands)
- TPC Group (US)
- China Petrochemical Corporation (China)
- Exxon Mobil Corporation (US)
- BASF SE (Germany)
- Dow (US)
- Braskem (Brazil)
- China National Petroleum Corporation (China)
- Eni S.p.A (Italy).



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