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# Larvicides Market Research Report - Global Forecast till 2030

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## Description:

### Market Scenario

The global Larvicides Market is expected to garner a revenue of USD 1.25 billion by 2030, with a CAGR of approximately 5.2% during the forecast period, 2022-2030. Larvicides are insecticides that kill or restrict the growth of insects during the larval stage. Rise in the prevalence of insect-borne diseases, especially in the developing and least developed nations is the primary determinant boosting the global sales of larvicides. Moreover, rising awareness regarding environmental hygiene and the benefits of integrated pest management are also driving the growth of global larvicides market.

However, frequent application of certain insecticides has increased larval resistance, which, in turn, is hampering the sales of larvicides. In the developing nations, the high price of larval control methods and products is amongst the crucial factor hindering the market growth. Market players are witnessing challenges in their growth due to the uncertainty of the optimum usage dose of larvicides in both agriculture and non-agriculture purposes. Thus, to overcome the hindrances and challenges in the market, larvicide manufacturers are investing in their R&D activities to introduce technologically enhanced larvicides.

### Segmentation

The global larvicides market has been segmented based on type, form, target, application, and region. By type, the global larvicides market has been classified as microbial, organophosphates, insect growth regulators, and others. The global larvicides market has also been divided, on the basis of form, into solid and liquid. Based on target, the global larvicides market is segregated into mosquitoes, flies, and others. By application, the global larvicides market has been bifurcated into agriculture and non-agriculture. The global larvicides market has been studied with regard to four key regions—North America, Europe, Asia-Pacific, and the rest of the world. The North America larvicides market has further been segmented into the US, Canada, and Mexico. The Europe larvicides market has been classified as the UK, Germany, France, Italy, Spain, and the rest of Europe. The larvicides market in Asia-Pacific has been segmented into China, India, Japan, Australia and New Zealand, and the rest of Asia-Pacific. The larvicides market in the rest of the world has been segmented into South America, the Middle East, and Africa.

### Key Players

Bayer AG (Germany), BASF SE (Germany), Syngenta (Switzerland), Sumitomo Chemical Co., Ltd (Japan), ADAMA Ltd (Israel), Certis USA LLC (US), Central Garden & Pet Company (US), Nufarm Limited (Australia), Russell IPM Ltd (UK), Gowan Company (US), Isagro (Italy), Arysta LifeScience Corporation (US), and Eli Lilly and Company (US) are some of the key players operating in the global larvicides market.

### Regional Market Summary

North America dominated the larvicides market in 2021 and is expected to maintain its dominance throughout the forecast period due to the increasing sale of insect control products in the region, for both agriculture and non-agriculture applications. Moreover, the presence of several prominent players in the region is also driving the market growth of larvicides in North America. However, the Asia-Pacific larvicides market is expected to register the highest CAGR during the forecast period owing to the adoption of advanced pest control methods, increasing incidences of insect-borne diseases, and rising health and hygiene concerns in the region.

### Global Larvicides Market, by Type

- Microbial
- Organophosphates
- Insect Growth Regulators
- Others

### Global Larvicides Market, by Form

- Solid
- Liquid

### Global Larvicides Market, by Target

- Mosquitoes
- Flies
- Others

#### **Global Larvicides Market, by Application**

- Agriculture
- Non-Agriculture

#### **Global Larvicides Market, by Region**

- North America
  - US
  - Canada
  - Mexico
- Europe
  - Germany
  - France
  - Italy
  - Spain
  - UK
  - Rest of Europe
- Asia-Pacific
  - Japan
  - China
  - India
  - Australia & New Zealand
  - Rest of Asia-Pacific
- Rest of the World (RoW)
  - South America
  - Middle East
  - Africa

#### **Intended Audience**

- Larvicides manufacturers
- Insecticides manufacturers, suppliers, and traders
- Agricultural associations
- Raw material suppliers
- Retailers and wholesalers
- Traders, importers, and exporters

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