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# Aircraft Galley Equipment Market Research Report -Forecast till 2030

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## Description:

### Global Aircraft Galley Equipment Market Overview

Aircraft Galley Equipment Market Is Projected To Reach USD 110.8 Billion By 2030, Exhibiting A CAGR Of 5.01% By 2022-2030

In aircraft, galleries serve as the compartments in which food is prepared and served to customers on board. In commercial airlines, the role of galleries is not restricted to serving equipment and food preparation, but it is also used for containing jump seats and emergency equipment. Since the aircraft galley equipment serves various purposes, the market has been performing extremely well. Based on the aircraft galley equipment market analysis, it is further expected that the market would demonstrate commendable performance.

Airlines are in search of tools and techniques to offer better-quality services to their customers. It could serve as a catalyst and contribute to the growth of the aircraft galley equipment market size. The demand for efficient aircraft galley equipment is expected to rise as most airlines show a keen interest in integrating highly functional and durable equipment into their crafts. According to ICAO, commercial aircraft take off all across the globe at a rate of over 400 departures per hour. The high air traffic has urged airlines to deploy efficient aircraft galley equipment to deliver better services to the flyers. It could contribute to the growth of aircraft galley equipment market size in the future. A detailed aircraft galley equipment market analysis has been carried out by identifying factors such as drivers, opportunities, constraints, and challenges. Several aircraft galley equipment market trends that can mold the industry growth in the future have been examined critically.

### COVID 19 analysis

The Covid 19 pandemic has negatively affected the performance of the aircraft galley equipment Industry. Due to the introduction of strict norms and guidelines relating to social distancing and lockdown, there has been a decline in air traffic. It has hampered the growth of the market. However, based on the detailed aircraft galley equipment industry forecast, the market would recover in the future due to a rise in the number of flyers. Thus, the removal of lockdown guidelines could revive the market and help it flourish in the future.

### Key market drivers

Several factors could help the aircraft galley equipment industry to demonstrate solid performance in the future, such as the increase in demand for efficient and functional aircraft galley equipment and high competition among airlines to deliver better services to flyers. By adopting better galleries, airlines would be in a position to serve better food and fresh beverages. These factors could play a major role in boosting the market performance at the global level.

### Market challenges

A host of challenges could arise in the aircraft galley equipment global market domain that could hamper its growth potential. One of the major challenges revolves around the ever-changing nature of technology incorporated into the galley equipment. Another major challenge that could arise in the market is the demand for equipment with different design specifications by varying airlines. It could pose a major challenge in the industry.

### Opportunities in the global market

There exist several opportunities in the global aircraft galley equipment market that could positively influence its growth in the future. For instance, integrating new and advanced technologies could help aircraft galley equipment manufacturers create and deliver better offerings in the market. Similarly, there is also an opportunity for the market players to adopt new techniques to design lightweight and functional gallery equipment.

## **Restraints**

In the aircraft galley equipment global market setting, several restraining elements exist that restrict the market performance. One of the chief restraints is the requirement for high finance to work on the research and development aspects to produce improved and better airline gallery equipment. During the forecasted period, the operational businesses need to address the restraining elements to effectively carry out the business activities in the dynamic market.

## **Cumulative evaluation of the market**

The comprehensive aircraft galley equipment market forecast has identified various variables that could influence its growth potential during the forecasted period. While operating in the market, the business players need to adopt an integrated strategic approach to exploit the market opportunities, manage the restraining elements and keep a tab on the aircraft galley equipment market trends. Based on the thorough evaluation of the aircraft galley equipment market, it is expected to demonstrate commendable performance during the forecasted period.

## **Aircraft Galley Equipment Market Segments**

### **By Gallery Type**

The aircraft galley equipment market can be categorized into the standard gallery, modular gallery, and customized gallery under this type. The demand for modular gallery types has surged in recent times. During the forecasted period, the modular gallery types could play a cardinal role to contribute to the growth of the aircraft galley equipment market.

### **By Fit**

Based on fit, the aircraft galley equipment market can be segmented into line fit and retrofit. The retrofit segment has been performing exceptionally well, and it is expected to dominate the market at the global level during the forecasted period.

### **By Inserts**

The aircraft galley equipment market can be further divided into electric and non-electric inserts based on inserts. Electric inserts can be further divided into beverage makers, coffee makers, chiller, food warmer, and water boiler. The non-electric inserts can be divided into serving pots, tray or racks, gallery trolley, etc. During the forecasted period, the non-electric segment is expected to dominate the market performance.

### **By Application**

The aircraft galley equipment market can be fragmented into narrow-body, wide-body, and very large bodies based on application. The area of use depends on the size of the aircraft which are installing gallery equipment. For instance, smaller or low-cost airlines typically prefer the aircraft galley equipment that is narrow. Thus, the performance of the aircraft galley equipment market is expected to be influenced by the demand for equipment with varying body types.

## **Aircraft Galley Equipment Market Regional analysis**

The global aircraft galley equipment market can be categorized into numerous geographical segments: North America, Europe, Latin America, Asia Pacific, Middle East, and Africa. In recent years, the Asia Pacific segment has witnessed considerable growth. A key factor contributing to its solid performance is the surge in demand for new aircraft deliveries. It could also have a positive impact on the region's performance during the forecasted period. However, other geographical regions could also play an important role in contributing towards the global aircraft galley equipment market growth in the future. North America is expected to attain leadership performance globally, attributing to major aerospace airlines, distributors, and Original Equipment Manufacturers (OEMs).

## **Aircraft Galley Equipment Market Competitive Analysis**

The level of competition in the aircraft galley equipment global market is high as various businesses operating in it. The performance of the businesses has a direct implication on the global aircraft galley equipment market revenue. Various businesses have been working on new strategies to capture a major portion of the aircraft galley equipment market share. Some of the major businesses that have been shaping the market performance in recent times have been listed below:

- Zodiac Aerospace
- Rockwell Collins Inc.
- JAMCO Corporation
- AIM Altitude
- Diehl Stiftung & Co. KG
- Bucher Group

- Aerolux
- Turkish Cabin Interior
- Korita Aviation

## Recent market developments

- Major businesses that operate in the aircraft galley equipment global market, such as Zodiac Aerospace, have been integrating electric-based technologies and robust systems to improve business efficiency and performance.
- Turkish Aerospace has signed an agreement with TCI Cabin Interior for Airborne Standoff Jammer (ASOJ) project to detect enemy communication radars and systems and to jam them to ensure that they are not used allies, specifically in cross-border activities.

## Key Industrial segments

### By Gallery Type

- Standard Gallery
- Modular Gallery
- Customized Gallery

### By Fit

- Line Fit
- Retro Fit

### By Inserts

- Electric Insert
- Non-electric Insert

### By Application

- Narrow Body
- Wide Body
- Very Large Body

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