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Emergency Department Information System Market Research Report - Forecast till 2032

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Description:

Global Emergency Department Information System Market Overview

Emergency Department Information System Market Size was valued at USD 0.34 Billion in 2023. The Emergency Department Information System market industry is estimated to grow from USD 0.39 Billion in 2024 to USD 1.04 Billion by 2032, exhibiting a compound annual growth rate (CAGR) of 13.02% during the projected timeframe (2024 - 2032). Product releases, research and development by significant critical players, and increasing data sharing & trustworthiness are the key market drivers contributing to market growth and development.

Emergency Department Information System Market1

Source Secondary Research, Primary Research, MRFR Database, and Analyst Review

Emergency Department Information System Market Trends

- **The growing Data sharing and trustworthiness are driving the market growth.**

The rising Data sharing and trustworthiness drive market CAGR for emergency department information systems. It guarantees effective operation, interface, and correct incorporation of fresh information systems. The system in question is a collective effort to manage the process and collect the necessary particular data. The emerging and established world economies are focused on improving healthcare systems by allocating budgetary resources and investing in development and research.

Additionally, the population is growing rapidly, which increases the demand for various hospitals. Furthermore, there is an increasing need for technology that aids in data driving. Because of numerous health issues and volatility, the ED Information Systems Marketplace for health insurance is expanding. These will be excellent market prospects in the future. The EDIS industry has connected and interacted with past technologies within healthcare facilities and data-gathering systems. These methods include applying pulse-checking devices, automatic monitoring indicators, heart rate tracking, and much more. There are several benefits to using the agency's database. These include data sharing and dependability, portability and scalability, and interoperability, all contributing to the worldwide market's growth.

The spread of the new coronavirus has harmed the development, production of goods, and management units of many businesses and caused the world's rising economies to doubt their medical systems. Many countries throughout the world underwent both temporary and indefinite lockdowns. The shutdown and its circumstances negatively influenced several industries and, as a result, the financial system. As a result of expansion and a lack of adequate medications and processes, government intervention plays a significant role in raising the cost of healthcare. Furthermore, the government is adjusting to using data technology, such as the emergency department information system industry.

For instance, as per UNs' World Population Prospects, there were 962 million persons over 60 in 2017. This represents around 13% of the population that requires ED visits, hospital technology, and other services. Thus, demand for Emergency Department Information Systems is anticipated to increase throughout the projected timeframe due to the rising Data sharing and trustworthiness. Thus, driving the Emergency Department Information System market revenue.

Emergency Department Information System Market Segment Insights

Emergency Department Information System Component Insights

The Emergency Department Information System market segmentation, based on components, includes Software, Services, and Hardware. Services dominated the market, accounting for 42% of market revenue (USD 0.1 Billion) in 2022 because it is utilized by rescue teams to track patients in critical care departments and assist with other areas of the ED workflow is known as an emergency room information system (EDIS).

Emergency Department Information System Delivery Mode Insights

The Emergency Department Information System market segmentation, based on Delivery Modes, includes Software-as-a-Services (SaaS) and On-Premises. The software-as-a-services (SaaS) category generated the highest market revenue of about 63% (USD 0.2 billion) in 2022. This is primarily because the SAAS system accumulates expertise; it automatically schedules clients and amenities and provides warning alerts to certain administrative personnel.

Figure 1 Emergency Department Information System Market, by Delivery Mode, 2022 & 2032 (USD Billion)

Source Secondary Research, Primary Research, MRFR Database, and Analyst Review

Emergency Department Information System Application Insights

The Emergency Department Information System market segmentation, based on application, includes Clinical Functionality, Patient Entry, Clinical Documentation, CPOE, and Result Reporting. The CPOE segment dominated the market, accounting for 39% of market revenue (USD 0.1 Billion) in 2022. It is a piece of software that aids in entering medical prescriptions into computer networks in outpatient and hospital settings.

Emergency Department Information System Regional Insights

By region, the research provides market insights into North America, Europe, Asia-Pacific, and the Rest of the World. The North American Emergency Department Information System market will dominate during the projected timeframe, owing to the significant surge in producers, population growth, government sectors offering significant assistance, and the expansion of the healthcare industry, which will boost the market growth in the North American area.

Furthermore, the major countries studied in the market report are the US, Canada, German, France, the UK, Italy, Spain, China, Japan, India, Australia, South Korea, and Brazil.

Figure 2 Emergency Department Information System Market Share by Region 2022 (USD Billion)

Source Secondary Research, Primary Research, MRFR Database, and Analyst Review

Europe region's Emergency Department Information System market accounts for the second-highest market share as There has been a significant advancement in the technology employed in the healthcare industry. Further, the German Emergency Department Information System market holds the largest market share, and the UK Emergency Department Information System market is expected to grow and expand significantly in the European region during the projected timeframe.

The Asia-Pacific Emergency Department Information System Market is expected to grow quickly during the projected timeframe. The fast expansion of institutions and the swift shifts that are taking place in the health industry. In addition, hospitals are heavily utilizing IT specialists in the healthcare sectors, which are approaching enormous prospects supporting worldwide market expansion. Moreover, China's Emergency Department Information System market dominates the market share, and the Indian Emergency Department Information System market is expected to expand and grow steadily in the Asia-Pacific region during the projected timeframe.

Emergency Department Information System Key Market Players & Competitive Insights

Leading market players invested heavily in research and Development (R&D) to scale up their manufacturing units and develop technologically advanced solutions, which will help the Emergency Department Information System market grow worldwide. Market participants are also undertaking various organic or inorganic strategic approaches to strengthen and expand their footprint, with significant market developments including new product portfolios, contractual deals, mergers and acquisitions, capital expenditure, higher investments, and strategic alliances with other organizations. Businesses are also coming up with marketing strategies such as digital marketing, social media influencing, and content marketing to increase their scope of profit earnings. The Emergency Department Information System industry must offer cost-effective and sustainable options to survive in a highly fragmented and dynamic market climate.

Manufacturing locally to minimize operational expenses and offer aftermarket services to customers is one of the critical business strategies organizations use in the Emergency Department Information System industry to benefit customers and capture untapped market share and revenue. The Emergency Department Information System industry has recently offered significant advantages to the Healthcare IT industry. Moreover, more industry participants are utilizing and adopting cutting-

edge technology has grown substantially. Major players in the Emergency Department Information System market, including Allscripts Healthcare Solutions Inc. (US), MEDHOST (US), Optuminsight Inc., NextGen Healthcare, Siemens AG (US), T-System Inc (Germany), Epic Systems Corporation, Well Corporation (US), Medical Information Technology, Cerner Corporation (US), Meditech (US), Mckesson Corporation (US) are attempting to expand market share and demand by investing in R&D operations to produce sustainable and affordable solutions.

HeartBeam, Inc. is a medical technology firm that primarily develops and commercializes ambulatory ECG systems for identifying and monitoring heart illness both within and outside of a healthcare institution environment. They announced a Business Associate Contract and a Clinical Trial Arrangement (CTA) with Phoebe Putney Healthcare System in March 2022 to perform a trial to test HeartBeam's ED Myocardial Infarction (MI) technology solution.

Aidoc is a developer of artificial intelligence (AI) medical devices that enable physicians to improve patient care and save costs. It will join forces with Novant Health in January 2022. Novant Health has taken proactive measures to enhance patient satisfaction while lowering the emergency room's length of stay through the use of Aidoc's AI system, which consists of seven FDA-cleared techniques for evaluation and announcement for individuals with severe illnesses.

Key Companies in the Emergency Department Information System market include

- Allscripts Healthcare Solutions Inc. (US)
- MEDHOST (US)
- Optuminsight Inc.
- NextGen Healthcare
- Siemens AG (US)
- T-System Inc (Germany)
- Epic Systems Corporation
- Well Corporation (US)
- Medical Information Technology
- Cerner Corporation (US)
- Meditech (US)
- Mckesson Corporation (US)

Emergency Department Information System Industry Developments

March 2022 HeartBeam, Inc. announced a Business Associate Contract and a Clinical Trial Arrangement (CTA) with Phoebe Putney Healthcare System in March 2022 to perform a trial to test HeartBeam's ED Myocardial Infarction (MI) technology solution.

January 2022 Aidoc will join forces with Novant Health in January 2022. Novant Health has taken proactive measures to enhance patient satisfaction while lowering the emergency room's length of stay through the use of Aidoc's AI system, which consists of seven FDA-cleared techniques for evaluation and announcement for individuals with severe illnesses.

In September 2015, Mediamed Technologies was bought by Logicbec, a business analytics and performance evaluation supplier, in September 2015. There are additional software programs that are widely used in the healthcare business.

Emergency Department Information System Market Segmentation

Emergency Department Information System Component Outlook

- Software
- Services
- Hardware

Emergency Department Information System Delivery Mode Outlook

- Software-as-a-Services (SaaS)
- On-Premises

Emergency Department Information System Application Outlook

- Clinical Functionality
- Patient Entry
- Clinical Documentation
- CPOE
- Result Reporting

Emergency Department Information System Regional Outlook

- North America
    - US
    - Canada
- Europe
    - Germany
    - France
    - UK
    - Italy
    - Spain
    - Rest of Europe
- Asia-Pacific
    - China
    - Japan
    - India
    - Australia
    - South Korea
    - Australia
    - Rest of Asia-Pacific
- Rest of the World
    - Middle East
    - Africa
    - Latin America

Table of Content:

Contents
1 Introduction
1.1 Definition 17
1.2 Scope Of The Study 17
1.3 Research Objective 17
1.4 Assumptions & Limitations 17
1.4.1 Assumptions 17
1.4.2 Limitations 17
1.5 Market Structure 17
2 Research Methodology
2.1 Primary Research Methodology 19
2.2 Secondary Research Methodology 20
2.3 Market Size Estimation 22
2.4 Forecast Model 22

3 Market Dynamics
3.1 Introduction 24
3.2 Drivers 24
3.2.1 Rising Geriatric Population 24
3.2.2 Increasing Number Of Hospitals 24
3.2.3 Rising Demand For Data-Driven Technologies 24
3.2.4 Rising Insurance Coverage 25
3.2.5 Rising Emergency Department (ED) Visits 25
3.3 Restraints 25
3.3.1 Risk Of Data Privacy 25
3.3.2 Lack Of Awareness, High Cost, And Low Adoption In Developing Countries 25
3.3.3 Lack Of Skilled Healthcare IT Professionals 25
3.4 Opportunity 26
3.4.1 Advancements In The Healthcare IT Sector 26
3.5 Mega Trend 26
3.5.1 Technological Trends 26
3.6 Macroeconomics 26
4 Market Factor Analysis
4.1 Porters Five Forces Analysis 28
4.1.1 Bargaining Power Of Suppliers 29
4.1.2 Bargaining Power Of Buyers 29
4.1.3 Threat Of New Entrants 29
4.1.4 Threat Of Substitutes 29
4.1.5 Intensity Of Rivalry 29
4.2 Investment Opportunity Analysis 29
4.3 Value Chain Analysis 30
4.3.1 Inputs 31
4.3.2 Software Development Processes 31
4.3.3 Output 31
4.3.4 Marketing And Distribution 31
4.3.5 Post-Selling Services 31
5 Global Emergency Department Information System Market, By Component
5.1 Introduction 33
5.1.1 Software 34
5.1.2 Services 35
5.1.3 Hardware 36
6 Global Emergency Department Information System Market, By Delivery Mode
6.1 Introduction 38
6.1.1 Software-As-A-Services (SaaS) 39
6.1.2 On-Premise EDIS 39
7 Global Emergency Department Information System Market, By Application
7.1 Introduction 41
7.1.1 Clinical Functionality 41
7.1.1.1 Patient Entry, Tracking, And Triage 42
7.1.1.2 Department-Centered Tracking 42
7.1.1.3 Clinical Documentation 42
7.1.1.4 Computer Provider Order Entry (CPOE) 42
7.1.1.5 Result Reporting 42
7.1.1.6 Discharge Management 43
7.1.2 Administrative Functions 43
8 Global Emergency Department Information System Market, By End-User
8.1 Introduction 45
8.1.1 Large Hospitals 46
8.1.2 Medium-Sized Hospitals 46
8.1.3 Small Hospitals 47
9 Global Emergency Department Information System By Region
9.1 Introduction 49
9.2 Americas 50
9.2.1 North America 52
9.2.1.1 US. 54
9.2.1.2 Canada 56
9.2.2 South America 57
9.3 Europe 59
9.3.1 Western Europe 61
9.3.1.1 Germany 64
9.3.1.2 France 65
9.3.1.3 UK 66
9.3.1.4 Italy 67
9.3.1.5 Spain 69
9.3.1.6 Rest Of Western Europe 70
9.3.2 Eastern Europe 72
9.4 Asia-Pacific 74
9.4.1 Japan 77
9.4.2 China 78
9.4.3 India 79
9.4.4 Australia 81
9.4.5 South Korea 82
9.4.6 Rest Of Asia-Pacific 84
9.5 Middle East & Africa 86
9.6 Middle East 88
9.7 Africa 90
10 Company Landscape
10.1 Introduction 93
10.1.1 Company Share Analysis 93
11 Company Profiles
11.1 Allscripts 95
11.1.1 Company Overview 95
11.1.2 Financial Overview 95
11.1.3 Products Offerings 96
11.1.4 Key Developments 96
11.1.5 SWOT Analysis 96
11.1.6 Key Strategy 96
11.2 Cerner Corporation 97

11.2.1 Company Overview 97
11.2.2 Financial Overview 97
11.2.3 Products Offerings 98
11.2.4 Key Developments 98
11.2.5 SWOT Analysis 98
11.2.6 Key Strategy 98
11.3 Epic Systems 99
11.3.1 Company Overview 99
11.3.2 Financial Overview 99
11.3.3 Products Offerings 100
11.3.4 Key Developments 100
11.3.5 SWOT Analysis 100
11.3.6 Key Strategy 100
11.4 Mckesson Corporation 101
11.4.1 Company Overview 101
11.4.2 Financial Overview 101
11.4.3 Products Offerings 102
11.4.4 Key Developments 102
11.4.5 SWOT Analysis 102
11.4.6 Key Strategy 102
11.5 Healthland, Inc. 103
11.5.1 Company Overview 103
11.5.2 Financial Overview 103
11.5.3 Products Offerings 103
11.5.4 Key Developments 103
11.5.5 SWOT Analysis 103
11.5.6 Key Strategy 103
11.6 Evident 104
11.6.1 Company Overview 104
11.6.2 Financial Overview 104
11.6.3 Products Offerings 104
11.6.4 Key Developments 104
11.6.5 SWOT Analysis 104
11.6.6 Key Strategy 104
11.7 EPOWERdoc, Inc. 105
11.7.1 Company Overview 105
11.7.2 Financial Overview 105
11.7.3 Products Offerings 105
11.7.4 Key Developments 105
11.7.5 SWOT Analysis 105
11.7.6 Key Strategy 106
11.8 Logibec Canada 107
11.8.1 Company Overview 107
11.8.2 Financial Overview 107
11.8.3 Products Offerings 107
11.8.4 Key Developments 107
11.8.5 SWOT Analysis 107
11.8.6 Key Strategy 107
11.9 T-System Inc 108
11.9.1 Company Overview 108
11.9.2 Financial Overview 108
11.9.3 Products Offerings 108
11.9.4 Key Developments 108
11.9.5 SWOT Analysis 108
11.9.6 Key Strategy 108
11.10 Siemens Healthcare 109
11.10.1 Company Overview 109
11.10.2 Financial Overview 109
11.10.3 Products Offerings 109
11.10.4 Key Developments 110
11.10.5 SWOT Analysis 110
11.10.6 Key Strategy 110
11.11 Medical Information Technology, Inc. 111
11.11.1 Company Overview 111
11.11.2 Financial Overview 111
11.11.3 Products Offerings 112
11.11.4 Key Developments 112
11.11.5 SWOT Analysis 112
11.11.6 Key Strategy 112
11.12 Medhost Inc 113
11.12.1 Company Overview 113
11.12.2 Financial Overview 113
11.12.3 Products Offerings 113
11.12.4 Key Developments 113
11.12.5 SWOT Analysis 113
11.12.6 Key Strategy 113
11.13 Unitedhealth Group, Inc 114
11.13.1 Company Overview 114
11.13.2 Financial Overview 114
11.13.3 Products Offerings 115
11.13.4 Key Developments 115
11.13.5 SWOT Analysis 115
11.13.6 Key Strategy 115
11.14 VeEDIS Clinical Systems LLC 116
11.14.1 Company Overview 116
11.14.2 Financial Overview 116
11.14.3 Products Offerings 116
11.14.4 Key Developments 116
11.14.5 SWOT Analysis 116
11.14.6 Key Strategy 116

11.15 Wellsoft 117
11.15.1 Company Overview 117

11.15.2 Financial Overview 117
11.15.3 Products Offerings 117
11.15.4 Key Developments 117
11.15.5 SWOT Analysis 117
11.15.6 Key Strategy 118
12 Conclusion
12.1 Key Findings 120
12.1.1 The CEO's Viewpoint 120
12.1.2 Unmet Needs 120
12.1.3 Key Companies To Watch 120
12.1.4 Prediction Of Emergency Department Information System Industry 120
13 Appendix
13.1 Discussion Blue Print 122
13.2 Recent Key Developments 124
13.3 References 124
14 List Of Tables
TABLE 1 PRIMARY INTERVIEWS 20
TABLE 2 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2020 & 2027 (USD MILLION) 33
TABLE 3 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 33
TABLE 4 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE , BY TYPE 2023-2032 (USD MILLION) 34
TABLE 5 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE , BY REGION 2023-2032 (USD MILLION) 34
TABLE 6 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR BEST–OF–BREED SOLUTIONS,
BY REGION 2023-2032 (USD MILLION) 35
TABLE 7 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR ENTERPRISE SOLUTIONS,
BY REGION 2023-2032 (USD MILLION) 35
TABLE 8 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SERVICES, BY REGION 2023-2032 (USD MILLION) 35
TABLE 9 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR HARDWARE, BY REGION 2023-2032 (USD MILLION) 36
TABLE 10 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 38
TABLE 11 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE–AS–A–SERVICES (SAAS), BY REGION 2023-2032 (USD MILLION) 39
TABLE 12 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR ON–PREMISE EDIS, BY REGION 2023-2032 (USD MILLION) 39
TABLE 13 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 41
TABLE 14 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR CLINICAL FUNCTINALITY, BY REGION
2023-2032 (USD MILLION) 42
TABLE 15 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR ADMINISTRATIVE FUNCTIONS,
BY REGION 2023-2032 (USD MILLION) 43
TABLE 16 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 45
TABLE 17 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR LARGE HOSPITAL, BY REGION 2023-2032 (USD MILLION) 46
TABLE 18 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR MEDIUM–SIZED HOSPITALS, BY REGION
2023-2032 (USD MILLION) 46
TABLE 19 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SMALL HOSPITALS, BY REGION
2023-2032 (USD MILLION) 47
TABLE 20 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY REGION 2023-2032 (USD MILLION) 49
TABLE 21 AMERICAS EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY REGION 2023-2032 (USD MILLION) 51
TABLE 22 AMERICAS EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 51
TABLE 23 AMERICAS EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 51
TABLE 24 AMERICAS EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 51
TABLE 25 AMERICAS EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 52
TABLE 26 AMERICAS EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 52
TABLE 27 NORTH AMERICAS EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COUNTRY 2023-2032 (USD MILLION) 53
TABLE 28 NORTH AMERICAS EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 53
TABLE 29 NORTH AMERICAS EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE,
BY TYPE 2023-2032 (USD MILLION) 53
TABLE 30 NORTH AMERICAS EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 53
TABLE 31 NORTH AMERICAS EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 54
TABLE 32 NORTH AMERICAS EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 54
TABLE 33 US EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 54
TABLE 34 US EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 55
TABLE 35 US EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 55
TABLE 36 US EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032

(USD MILLION) 55
TABLE 37 US EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 55
TABLE 38 CANADA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 56
TABLE 39 CANADA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 56
TABLE 40 CANADA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 56
TABLE 41 CANADA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 56
TABLE 42 CANADA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 57
TABLE 43 SOUTH AMERICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 57
TABLE 44 SOUTH AMERICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 57
TABLE 45 SOUTH AMERICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 58
TABLE 46 SOUTH AMERICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 58
TABLE 47 SOUTH AMERICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 58
TABLE 48 EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY REGION 2023-2032 (USD MILLION) 59
TABLE 49 EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 60
TABLE 50 EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 60
TABLE 51 EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 60
TABLE 52 EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 60
TABLE 53 EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 61
TABLE 54 WESTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY REGION 2023-2032 (USD MILLION) 62
TABLE 55 WESTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 62
TABLE 56 WESTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE
2023-2032 (USD MILLION) 62
TABLE 57 WESTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 63
TABLE 58 WESTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 63
TABLE 59 WESTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 63
TABLE 60 GERMANY EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 64
TABLE 61 GERMANY EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 64
TABLE 62 GERMANY EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 64
TABLE 63 GERMANY EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 64
TABLE 64 GERMANY EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 65
TABLE 65 FRANCE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 65
TABLE 66 FRANCE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 65
TABLE 67 FRANCE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 65
TABLE 68 FRANCE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 66
TABLE 69 FRANCE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 66
TABLE 70 UK EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 66
TABLE 71 UK EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 66
TABLE 72 UK EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 67
TABLE 73 UK EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 67
TABLE 74 UK EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 67
TABLE 75 ITALY EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 67
TABLE 76 ITALY EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 68
TABLE 77 ITALY EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 68
TABLE 78 ITALY EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 68
TABLE 79 ITALY EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 68
TABLE 80 SPAIN EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 69
TABLE 81 SPAIN EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 69
TABLE 82 SPAIN EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-

2032 (USD MILLION) 69
TABLE 83 SPAIN EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 69
TABLE 84 SPAIN EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 70
TABLE 85 REST OF WESTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT
2023-2032 (USD MILLION) 70
TABLE 86 REST OF WESTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE,
BY TYPE 2023-2032 (USD MILLION) 70
TABLE 87 REST OF WESTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE
2023-2032 (USD MILLION) 71
TABLE 88 REST OF WESTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION
2023-2032 (USD MILLION) 71
TABLE 89 REST OF WESTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER
2023-2032 (USD MILLION) 71
TABLE 90 EASTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 72
TABLE 91 EASTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE,
BY TYPE 2023-2032 (USD MILLION) 72
TABLE 92 EASTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 72
TABLE 93 EASTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 73
TABLE 94 EASTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 73
TABLE 95 ASIA-PACIFIC EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COUNTRY 2023-2032 (USD MILLION) 75
TABLE 96 ASIA-PACIFIC EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 75
TABLE 97 ASIA-PACIFIC EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 75
TABLE 98 ASIA-PACIFIC EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 76
TABLE 99 ASIA-PACIFIC EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 76
TABLE 100 ASIA-PACIFIC EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 76
TABLE 101 JAPAN EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 77
TABLE 102 JAPAN EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 77
TABLE 103 JAPAN EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 77
TABLE 104 JAPAN EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 77
TABLE 105 JAPAN EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 78
TABLE 106 CHINA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 78
TABLE 107 CHINA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 78
TABLE 108 CHINA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 79
TABLE 109 CHINA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 79
TABLE 110 CHINA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 79
TABLE 111 INDIA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 79
TABLE 112 INDIA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 80
TABLE 113 INDIA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 80
TABLE 114 INDIA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 80
TABLE 115 INDIA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 80
TABLE 116 AUSTRALIA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 81
TABLE 117 AUSTRALIA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 81
TABLE 118 AUSTRALIA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 81
TABLE 119 AUSTRALIA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 81
TABLE 120 AUSTRALIA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 82
TABLE 121 SOUTH KOREA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 82
TABLE 122 SOUTH KOREA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE
2023-2032 (USD MILLION) 82
TABLE 123 SOUTH KOREA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE
2023-2032 (USD MILLION) 83
TABLE 124 SOUTH KOREA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 83

TABLE 125 SOUTH KOREA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 83
TABLE 126 REST OF ASIA-PACIFIC EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT
2023-2032 (USD MILLION) 84
TABLE 127 REST OF ASIA-PACIFIC EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE,
BY TYPE 2023-2032 (USD MILLION) 84
TABLE 128 REST OF ASIA-PACIFIC EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE
2023-2032 (USD MILLION) 84
TABLE 129 REST OF ASIA-PACIFIC EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION
2023-2032 (USD MILLION) 85
TABLE 130 REST OF ASIA-PACIFIC EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 85
TABLE 131 MIDDLE EAST & AFRICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY REGION 2023-2032 (USD MILLION) 86
TABLE 132 MIDDLE EAST & AFRICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT
2023-2032 (USD MILLION) 87
TABLE 133 MIDDLE EAST & AFRICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE,
BY TYPE 2023-2032 (USD MILLION) 87
TABLE 134 MIDDLE EAST & AFRICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE
2023-2032 (USD MILLION) 87
TABLE 135 MIDDLE EAST & AFRICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION
2023-2032 (USD MILLION) 88
TABLE 136 MIDDLE EAST & AFRICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 88
TABLE 137 MIDDLE EAST EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 88
TABLE 138 MIDDLE EAST EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 89
TABLE 139 MIDDLE EAST EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 89
TABLE 140 MIDDLE EAST EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 89
TABLE 141 MIDDLE EAST EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 89
TABLE 142 AFRICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY COMPONENT 2023-2032 (USD MILLION) 90
TABLE 143 AFRICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET FOR SOFTWARE, BY TYPE 2023-2032 (USD MILLION) 90
TABLE 144 AFRICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2023-2032 (USD MILLION) 90
TABLE 145 AFRICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2023-2032 (USD MILLION) 90
TABLE 146 AFRICA EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 91
TABLE 147 COMPANY SHARE RANKING 93
15 List Of Figures
FIGURE 1 TOP-DOWN & BOTTOM-UP APPROACHES 22
FIGURE 2 PORTER'S FIVE FORCES ANALYSIS: GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET 28
FIGURE 3 VALUE CHAIN ANALYSIS: EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET 30
FIGURE 4 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY DELIVERY MODE 2020 & 2027 (USD MILLION) 38
FIGURE 5 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY APPLICATION 2020 & 2027 (USD MILLION) 41
FIGURE 6 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY END USER 2023-2032 (USD MILLION) 45
FIGURE 7 GLOBAL EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET, BY REGION 2020 & 2027 (USD MILLION) 49
FIGURE 8 AMERICAS EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET SHARE, BY REGION 2020 (%) 50
FIGURE 9 NORTH AMERICAS EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET SHARE, BY REGION 2020 (%) 52
FIGURE 10 EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET SHARE, BY REGION 2020 (%) 59
FIGURE 11 WESTERN EUROPE EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET SHARE, BY REGION 2020 (%) 61
FIGURE 12 ASIA PACIFIC EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET SHARE, BY COUNTRY 2020 (%) 74
FIGURE 13 MIDDLE EAST & AFRIC EMERGENCY DEPARTMENT INFORMATION SYSTEM MARKET SHARE, BY COUNTRY 2020 (%) 86