

## Report Information

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# Silicone Additives Market Report - Global Forecast till 2030

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## Description:

## Silicone Additives Market overview

Based on the Silicone Additives Market Forecast, It is expected that the Silicone Additives Market will experience a CAGR of 7.34% and a value of USD 2.5 billion by 2021-2030. The Silicone Additives are used to minimize the surface tension of the liquid coating. It is mostly used in the products of paintings and coatings. It manages the surface defects like poor wetting and cratering and improves the scratches on the surface. Hence, increasing the life span of the surface. They have superior properties such as flame retardancy, water inhibition, and many more to the products they are added to. Silicone additives are synthetic substances formed by the amalgamation of silicon and oxygen atoms. These are also applied in food and beverages, personal care and cosmetics, petroleum and chemical industries also use this to manufacture the products.

## Covid-19 analysis

The covid 19 outbreak has brought the world into a terrible condition and has affected important operations in several industries. Many industries are trying to overcome the affected areas to get into the perfect market value. The pandemic has severely affected the Silicone Additives Market as many industries are going through a lot. Silicone additives are used in paints and coatings for automobiles, but due to the halt to limit the spread of the virus, the automobile demand dropped drastically; as a result, the automobile manufacturers had to lessen their production, which led to a decrease in demands for paints and coatings in the automobile industry and the need for the silicon additive got affected as there was a downfall in the economy during the pandemic period the usage and need for personal care and cosmetic declined to result in the decrease of the silicon additive. However, the global situation is getting better, and industries have started operating like before, which can positively impact the market.

## Chief Factors Existing In The Market

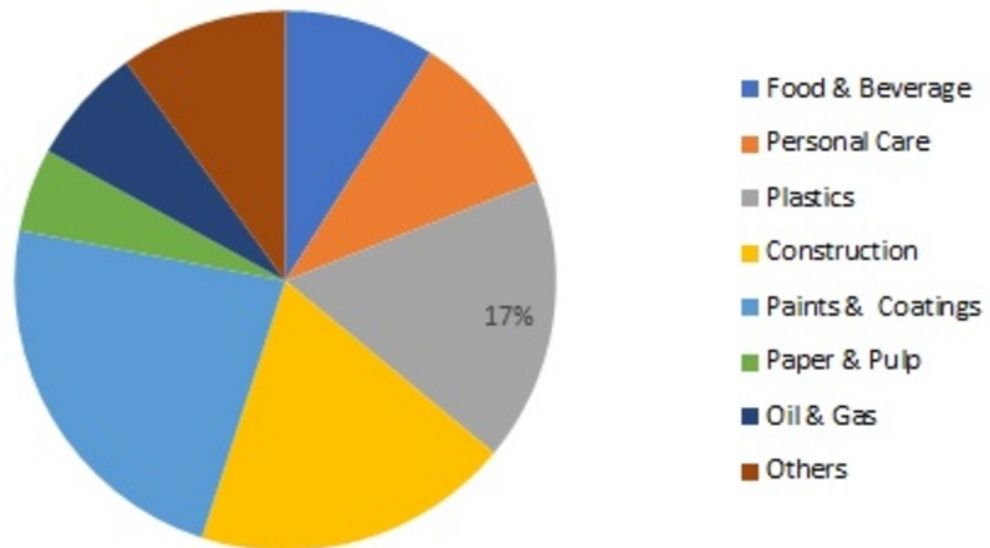
**Key Drivers** The silicon additives are used in coating and paints and are in demand for quality coatings in the automobile industry, boosting the growth of the silicone additive. It also can decrease surface tension, improve the paints' lifecycle, and provide better quality and optical properties, which acts as a growth factor for the Silicone Additives Market Growth. The use of silicone in personal care and cosmetics are, such as in water resistance sunscreens, non-oily products, deodorants to make the deodorant dry quickly, is increasing the Silicone Additives Market. It is also used in makeup products like lipsticks, foundation and others due to its emulsifying and wetting properties. It is also used in the plastic industries like lubricants and increases the sustainability and the lifecycle of the people. Silicone additives are also used in the food and beverage industries. These factors are driving the growth of the market. The Silicone Additives Market Outlook shows the driving factors that will improve the market's current growth. **Market Challenges** During the pandemic, the market's growth decreased, which have impacted the market. Getting the required growth is a major challenge for the market. The need for quality products at a reasonable price is challenging the market growth. However, the market will be expected to overcome all of the challenges and register growth. **Market Opportunities** There is a rise in technology, and with the improvement in the environment, the rise of environment friendly are increasing, which helps the demand for smart and safe vehicles, which are the electric vehicles, and the people using the electric vehicles due to the environmental regulations are creating plenty growth opportunities for the Silicone Additives Market Value. The increasing population and high usage of cosmetics in the Asia Pacific region will create ample growth opportunities for the Silicone Additives Market. **Market Restraints** The high cost of the raw materials in the Silicone Additives Market acts as a restraining factor for the market growth. The manufacturing process of the silicone additive is complex which acts as a hinder to the market. The additive migration when they are exposed to high temperatures can hinder the market.

### Cumulative Evaluation Of The Market

The cumulative evaluation of the Silicone Additives Market shows the factors impacting the market. The market is gaining growth based on many driving factors. Several opportunities are also forming in the market segment, pushing the market to reach magnificent heights. The restrains of the market are impacting the market and due to which the market will face declination. Challenges of the markets must be reduced within time to regain the growth which decreased due to the pandemic challenges. Covid impacted many industries, including the Silicone Additives Market, the operation of the industries is improving again.

## Market segmentation

**By Function** Based on the Silicone Additives Market function segment, the market is classified into Surfactants, Lubricating Agent, Rheology Modifiers, Adhesion, Defoamers, Wetting and Dispersing Agents, and Others. Each segment of the Function is used by several industries and will gain acknowledgment in the forecast period. **By End-Use Industry** The end-user industry segment is divided into Food & Beverage, Personal Care, Plastics, Construction, Paints & Coatings, Paper & Pulp, Oil & Gas, and Others. The market segments are working toward a growing market, and the market will face significant growth in all the segments shortly.



Source: MRFR analysis

## Regional analysis

The Market is studied in some major regions such as North America, Asia Pacific, Latin America, the Middle East, Africa, and Europe. North America dominates the Silicone Additives Market as the US is a growing use of additive manufacturing technology and a primary producer of the additive manufacturing system. In 2014, the US held 36.29% of production. The high use of silicon additives in plastics, oil and gas and personal care products boosts the market growth. Europe is in the second position in the Silicone Additives Market due to increasing demand in the electronic, aerospace, and automotive industries. The end-user industries are growing in countries like the UK, Germany, Spain, etc. Asia Pacific also showcases a significant growth rate as the other regions like China and India are the prominent producers of the silicone additive. The region is showing growth due to other factors as well. Rising demand for the paints and coatings, construction requirements, automotive industries in the region increase the market Silicone Additives Market Size. Growing urbanization, industrialization are major factors of the market growth. The region's government is increasing the spending on economic development is a driving factor for the market.

## Competitive Intensity Within The Industry

The Silicone Additives Market analysis report provides valuable in-depth information, including the major market vendors. The competitive landscape shows the competitors of the industry who are improving the market condition. New strategies and ideas are used in the market for the market's growth. Present and future market investors compete in the market segments by forming a new growth plan of action. the major market players who are constantly improving the market value are

- Evonik Industries AG Germany
- KCC Corporation South Korea
- Wacker Chemie AG Germany
- Siltech Canada
- Dow US
- Akrochem Corporation US
- Shin-Etsu Japan
- BRB International Netherlands
- Momentive Performance Materials Inc. US
- Supreme Silicones India
- and BYK Additives US

## Recent development

**November 2021:** BRB International, a global maker of silicone additives, lubricating oil additives, and other speciality chemicals, rebranded to reflect its evolution as a PETRONAS Chemicals Group Berhad subsidiary (PCG). BRB will continue to operate autonomously, guided by an innovation strategy centred on predicting customers' and industries' current and future demands. This new status enables BRB to expand its global footprint and innovation capabilities. PETRONAS Chemicals Group Berhad (PCG) expanded its portfolio outside oil and gas with the acquisition of BRB. The transaction represents a significant step forward in terms of wealth creation and diversity, aligned with the group's growth strategy. Lube oil additives, BRB's primary business, contribute significantly to the sustainability and efficiency of machinery and vehicles running in a variety of situations, including harsh temperatures. Its speciality silicones impart distinctive qualities to personal care products that appeal to consumers.

## Report Overview

The Silicone Additives Market Analysis report presents information about the market situation. It depicts the current trends and future predictions to determine the investment in the market. The report provides drivers, restraints, opportunities and a detailed study of the Silicone Additives Market Share. The current Silicone Additives Market Trends are also mentioned in the report. The report's quantitative and qualitative information is based on in-depth research and analysis. In addition to it, it also highlights the growth scenario of the Market. It provides thorough information based on the competitive landscape and how the competitors will form new strategies in the coming years for market growth. Recent developments in the market are also mentioned in the report to provide current information regarding the development to the investors interested in investing in the market.

## Key industrial segments

### By Function

- Surfactants
- Lubricating Agent
- Rheology Modifiers
- Adhesion
- Defoamers
- Wetting and Dispersing Agents
- Others

### By End-Use Industry

- Food & Beverage
- Personal Care
- Plastics
- Construction
- Paints & Coatings
- Paper & Pulp
- Oil & Gas
- Others

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