Report Information

More information from: https://www.marketresearchfuture.com/reports/cloud-testing-market-5781

Cloud Testing Market Research Report - Forecast to 2030

Report / Search Code: MRFR/ICT/4325-HCR **Publish Date:** October, 2023

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Description:

Cloud Testing Market Overview

Cloud Testing Market Size was valued at USD 9.9 billion in 2022. The cloud testing market industry is projected to grow from USD 11.1 Billion in 2023 to USD 22.3 billion by 2030, exhibiting a compound annual growth rate (CAGR) of 12.33% during the forecast period (2023 - 2030). Industries that are seeing increased adoption include BFSI, IT and telecom, government, and healthcare and increased use of mobile applications are the key market drivers enhancing the market growth.

Cloud Testing Market Overview

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Cloud Testing Market Trends

Increase in cloud adoption will drive market growth

The increase in cloud use around the globe is one of the key reasons driving the market CAGR for the cloud testing industry. The market expansion is accelerated by the adoption of cloud testing since it enables better communication about test planning, execution, and strategy-building processes and has a lower total cost of ownership. The market is also influenced by the availability of different solutions like API testing, graphical user interface testing, performance and load testing, cross-browser testing, service virtualization and functional testing, as well as flexible and scalable delivery models. Also, the growth of end-use industries, adoption of cloud-based technologies, the BYOD trend, increased investments, and the usage of new technologies all have a favourable impact on the cloud testing industry.

Moreover, the market players will have lucrative possibilities during the forecast period of 2022 to 2030 due to the growth in demand for SDLC techniques that are agile and flexible as well as the improvements in IoT and machine learning technologies.

On the other hand, strict government laws and regulations as well as worries about data security are anticipated to impede industry expansion. Throughout the forecast period of 2022–2030, a hurdle to the cloud testing market is anticipated to be a lack of skilled cloud testing specialists.

For instance, distributed load testing v1.1 was introduced by AWS in October 2020. Users may easily simulate thousands of customers connecting to their application using the Amazon Distributed Demand Testing service, which helps them better understand how their application responds to load. The system deploys and configures containers on Amazon Fargate to produce a specific number of transactions per second without the need to provision servers, hence raising the cloud testing market's revenue.

Cloud Testing Market Segment Insights

Cloud Testing Component Insights

The cloud testing market segmentation, based on Components includes Testing Platforms/Tools and Services. A sizable market share is held by the Testing Platform/Tools category. Additionally, it enables online and mobile testing across numerous computers and settings without requiring the creation of your infrastructure. Cloud testing also frequently includes load balancing and stress testing for a variety of simulated usage scenarios, as well as monitoring and reporting on actual user traffic situations.

Cloud Testing Tool/Platform Insights

The cloud testing market segmentation, based on Testing Tool/Platform, includes functional testing tools, performance/load testing tools, graphical user interface (GUI) testing tools, application programming interface (API) testing tools, service virtualization tools and cross-browser testing tools. The market for graphical user interface (GUI) interfaces testing solutions is expected to grow significantly in the future years. This can be credited to the solutions' capacity to examine screens and controls like buttons, menus, and others to make sure that software application functionalities function as intended.

Cloud Testing market Service Insights

Based on service, the cloud testing market data is segmented intoprofessional services, managed services. Throughout the projection period, professional services are anticipated to have the bigger market size. Professional services for the relevant stakeholders include policy and governance services as well as training, consulting, and support. To maintain the applications current with the shifting market scenarios and expectations, cloud testing solutions need some engagement and direction from technology support groups and service providers.

Cloud Testing market vertical Insights

Retail and e-commerce, IT and telecom, banking, financial services and insurance (BFSI), media and entertainment, transportation, and others are all included in the worldwide cloud testing industry segmentation based on vertical. By 2030, the IT and telecom segment is anticipated to have the biggest market share. Cloud testing can be used by IT and telecom companies to get immediate feedback on the mainframe and accelerate innovation without running the risk of bottlenecks disrupting operations, affecting customer experiences, or affecting revenue. Businesses can increase quality, velocity, and efficiency on the mainframe while also addressing the developer talent gap.

Figure1: Cloud Testing Market, by vertical, 2022 & 2030 (USD billion)

Cloud Testing Market, by vertical, 2022 & 2030

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Cloud Testing Regional Insights

By Region, the study provides market insights into North America, Europe, Asia-Pacific and the Rest of the World. The region of North America is anticipated to have the biggest market share. Commercialization of Internet of Things (IoT) -based products and services, raising use of cloud computing technology, and a strong presence of key market players are some of the key factors driving revenue growth in this region.

Further, the major countries studied in the market report are The U.S., Canada, German, France, the UK, Italy, Spain, China, Japan, India, Australia, South Korea, and Brazil.

Figure2: CLOUD TESTING MARKET SHARE BY REGION 2022 (%)

CLOUD TESTING MARKET SHARE BY REGION 2022

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Europe’s cloud testing market accounts for the second-largest market share, due to rapid technological advancements in cloud network services, as well as rising demand for performance testing of web applications, which are expected to drive market revenue growth in the coming years. Further, the Germancloud testing market held the largest market share, and the UK cloud testing market was the fastest-growing market in the European region

The Asia-Pacific Cloud Testing Market is expected to grow at the fastest CAGR from 2023 to 2030. This is due to consistent growth in the retail, IT, and telecom industries, rising investment in cloud network infrastructure, and increasing adoption of cloud computing solutions are some of the key factors driving revenue growth in this region. Moreover, China’s cloud testing market held the largest market share, and the Indian cloud testing market was the fastest-growing market in the Asia-Pacific region.

For instance, in March 2020, NTT DOCOMO selected Ericsson to provide its radio access network with AI-powered optimization solutions (RAN). The solution from Ericsson improves end-user usability in service provider networks while lowering the total cost of ownership. The rise of performance and load-testing solutions in the Telecom API industry are boosted by the growing acceptance of such AI-enabled solutions for the development of systems and networks.

Cloud Testing Key Market Players& Competitive Insights

Leading industry players are spending a lot of money on R&D to diversify their product offerings, which will spur further expansion of the cloud testing market. Market participants are also engaging in a range of strategic initiatives to broaden their worldwide reach. Significant market developments include new product launches, contractual agreements, mergers and acquisitions, greater investments, and collaboration with other organizations. The cloud testing industry must provide affordable products if it wants to grow and thrive in a more competitive and challenging market environment.

Producing locally to reduce operational costs is a fundamental business strategy utilized by manufacturers in the worldwide cloud testing industry to serve clients and expand the market sector. The cloud testing industry has provided some of the most significant benefits to medicine in recent years. Major players in the cloud testing market, such as IBM (US), Capgemini (France), Oracle (US), Xamarin (US), Cognizant (US), CA Technologies (US), Cigniti (India), and others, have used a variety of organic and inorganic growth strategies, such as new product launches, partnerships, and collaborations, to improve their market position.

Xamarin is a Microsoft-owned San Francisco-based software startup launched in May 2011 by the Mono team. Android (formerly known as Mono for Android) and Xamarin.iOS (previously MonoTouch) and Common Language Specifications (CLI) are cross-platform implementations of the Common Language Infrastructure (CLI) and Common Language Specifications (CLS) (often called Microsoft In September 2020, Xamarin will release a cloud testing software that includes a new tool called Visual Studio. Apps built with Xamarin have a simple user interface, API access, and excellent performance.

Trustwave Holdings is a cybersecurity independent subsidiary and brand of multinational telecommunications corporation Singtel Group Enterprise based in the United States. It specializes in managed detection and response (MDR), managed security services (MSS), database security, and email security for businesses all over the world. In April 2019, Trustwave has released new database security scanning and testing software, which may assist organizations in better protecting their critical data assets hosted on-premises or by major cloud service providers from advanced threats, configuration errors, unauthorized privilege escalation, access control issues, and missing patches, among other things.

Key Companies in the cloud testing market include

- IBM (US)
- Capgemini (France)
- Oracle (US)
- Xamarin (US)
- Cognizant (US)
- CA Technologies (US)
- Cigniti (India)
- Micro Focus (UK)
- Tricentis (Austria)
- Cygnet Infotech (India)
- Cavisson Systems (US)
- SmartBear Software (US)
- SOASTA (US)

Cloud Testing Industry Developments

In February 2022, Oracle announced the availability of new services and features aimed at

providing customers with even greater flexibility. The company is growing by adding 11 new networking, storage, and capabilities that let clients run their workloads more quickly and affordably.

In March 2022, Oracle announced the availability of new services and features aimed at providing customers with even greater flexibility. The company is growing by adding 11 new networking, storage, and capabilities that let clients run their workloads more quickly and affordably.

In March 2020, Neotys is ready to sustain its business operations at the highest levels, including the cloud, on-premise, and SaaS platforms, to support users in testing their apps and APIs in these modern times. The company is providing 60-day free NeoLoad licenses to government, non-government organizations (NGOs), not-for-profits, and organizations related to education or health care for their projects that support society during this crisis in order to assist those who need the most additional load and performance testing capacity.

Cloud Testing Market Segmentation

Cloud Testing Component Outlook

- Testing tools/platforms
- Services

Cloud Testing Tool/Platform Outlook

- Cloud Testing Tool/Platform Outlook
  Functional testing tools
- Performance/load testing tools
- Graphical User Interface (GUI) testing tools
- Application Programming Interface (API) testing tools
- Service virtualization tools
- Cross-browser testing tools

Cloud Testing Market Service Outlook

- Professional services
- Managed services

Cloud Testing Market By Vertical

- Retail and eCommerce
- IT and telecom
- Banking, Financial Services, And Insurance (BFSI)
-

- Media And Entertainment
- Transportation
- Others

Cloud Testing Regional Outlook

- North America
- US
- Canada
- Europe
- Germany
- France
- UK
- Italy
- Spain
- Rest of Europe
- Asia-Pacific
    - China
    - Japan
    - India
    - Australia
    - South Korea
    -

- Australia
- Rest of Asia-Pacific

- Rest of the World
  - Middle East
  - Africa
  - Latin America

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