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Automotive supercharger Market Research Report - Forecast to 2030

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Description:

Automotive supercharger Market Scenario:

Automotive supercharger market is estimated to grow with a CAGR of 6% forecast by 2030

Automotive supercharger basically involves an external compressor fitted to the engine assembly. This compressor sucks in atmospheric air, compresses the same, and passes this compressed air into engine combustion chamber. This high-pressure air mixes with the fuel in the engine causing combustion at high temperature. This leads to production of a large amount of heat and by-product in the form of gases. This compressor is connected to the engine via belt and pulley mechanism and thus, gets driven by the engine. The biggest advantage of this system is that the power generated by the engine per unit volume of fuel greatly increases along with the fuel efficiency.

There are several factors responsible for the growth of automotive supercharger market, over time, in the global scenario. Firstly, the world of automobiles is facing unprecedented competition from the global players, with each automaker trying to differentiate themselves from the remaining lot by a unique product offering. Secondly, the automobile consumers don't mind purchasing high end and high performance cars as long as their expectations in terms of product design, utility value, and comfort are met. Thirdly, the world is facing global fuel and natural resource crisis, thus it makes business sense from the point of view of the auto makers, in manufacturing more fuel efficient and energy efficient automobiles. The global automotive supercharger market is estimated to grow with a CAGR of approx. 6% (2022 to 2030).

Automotive Supercharger Market by Segmentation:

On the basis of technology, the most widely used type is the centrifugal supercharger. The air-fuel mixture enters this system through the central part, subsequently passing through the diffuser, causing the air pressure to increase. Affordability and ease of installation make this system very popular. On the basis of the source of power, the Internal Combustion engine uses the supercharger system considerably more compared to the electric motor variety. The mechanism of the supercharger aptly suits the IC engine functionality, which is based on the combustion of fuel in the engine under pressure, and resultant release of high amounts of energy. On the basis of fuel used, petrol engine uses the supercharger system more, since the exhaust produced by the petrol engine is less (compared to diesel engine). Thus, with the increased rpm of the engine, the connected supercharger increases the vehicle power (unlike the diesel engine, which has to deal with the additionally generated turbo lag).

Key Players

The key players in global automotive supercharger market are Porsche AG (Germany), Ferrari N.V. (Italy), Pagani Automobili S.p.A. (Italy), Valeo (France), The Ford Motor Company (U.S.), Mitsubishi Heavy Industries, Ltd. (Japan), Automobili Lamborghini S.p.A. (Italy), Daimler AG (Germany), Koenigsegg Automotive AB, Federal-Mogul Corporation (U.S.), Eaton Corporation Plc, Honeywell International Inc. (U.S.), IHI Corporation (Japan), Rotrex A/S (Denmark), A&A Corvette Performance (U.S.), Aeristech (U.K.), and Vortech Engineering, Inc. (U.S.).



On the basis of region, the market is segmented into North America, Asia Pacific, Europe, and Rest of the World. The North America market (countries such as the U.S. and Canada, in particular) has seen a growing interest in SUVs and sports cars. These high-performance automobiles are manufactured using the latest technology, including the supercharger system to provide the added thrust to the automobile. The Asia Pacific market is said to be the next automotive hub in the world with the rising income and purchasing power of the middle class. India and China – the two global impact creating economies, are seeing a trend of increasing demand for bigger and luxury cars with more emphasis on car performance. Thus, the market in this region will see a huge growth in the near future. The Europe region houses some of the most high profile and world-renowned automobile manufacturers in the world who compete with one another based on the best vehicle specification offered. This is the reason the Europe region has always held a strong prospect for the growth of the supercharger system.

The report for Global Automotive Supercharger Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

Automotive Supercharger Market

global automotive supercharger market is estimated to grow with a CAGR of approx. 6% (2017 to 2023).

BY TECHNOLOGY

- Twin Screw
- Centrifugal
- Roots

BY SOURCE OF POWER

- IC Engine
- Electric Motor

BY FUEL TYPE

- Petrol
- Diesel

BY VEHICLE TYPE

- Passenger
- Commercial
- Motorcycle
-

Global Dairy Cream Market Share, By Region, 2018



DRIVERS:

- Unprecedented competition from the global players
- Demand of high end and high performance cars
- More fuel efficient and energy efficient automobiles demand



OPPORTUNITY:

- Global fuel and natural resource crisis



KEY PLAYERS:

- Porsche AG (Germany)
- Ferrari N.V. (Italy)
- Pagani Automobili S.p.A. (Italy)
- Valeo (France)
- The Ford Motor Company (U.S.)
- Mitsubishi Heavy Industries Ltd. (Japan)
- Automobili Lamborghini S.p.A. (Italy)
- Daimler AG (Germany)
- Koenigsegg Automotive AB
- Federal-Mogul Corporation (U.S.)
- Eaton Corporation Plc
- Honeywell International Inc. (U.S.)



Table of Content:

Contents

Table of Contents

1	Executive Summary
2	Scope of the Report
2.1	Market Definition
2.2	Scope of the Study
2.2.1	Definition
2.2.2	Research Objective
2.2.3	Assumptions
2.2.4	Limitations
2.3	Research Process
2.3.1	Primary Research
2.3.2	Secondary Research
2.4	Market size Estimation
2.5	Forecast Model
3	Market Landscape
3.1	Porter's Five Forces Analysis
3.1.1	Threat of New Entrants
3.1.2	Bargaining power of buyers
3.1.3	Threat of substitutes
3.1.4	Segment rivalry
3.1.5	Bargaining Power of Buyers
3.2	Value Chain/Supply Chain Analysis
4	Market Dynamics
4.1	Introduction
4.2	Market Drivers
4.3	Market Restraints
4.4	Market Opportunities
4.5	Market Trends
5	Global Automotive Supercharger Market, By Technology
5.1	Introduction
5.2	Twin Screw Supercharger
5.2.1	Market Estimates & Forecast, 2020-2027
5.2.2	Market Estimates & Forecast by Region, 2020-2027
5.3	Centrifugal Supercharger
5.3.1	Market Estimates & Forecast, 2020-2027
5.3.2	Market Estimates & Forecast by Region, 2020-2027
5.4	Roots Supercharger
5.4.1	Market Estimates & Forecast, 2020-2027
5.4.2	Market Estimates & Forecast by Region, 2020-2027
6	Global Automotive Supercharger Market, By Source of Power
6.1	Introduction
6.2	IC Engine
6.2.1	Market Estimates & Forecast, 2020-2027
6.2.2	Market Estimates & Forecast by Region, 2020-2027
6.3	Electric Motor
6.3.1	Market Estimates & Forecast, 2020-2027
6.3.2	Market Estimates & Forecast by Region, 2020-2027
7	Global Automotive Supercharger Market, By Fuel Type
7.1	Introduction
7.2	Petrol
7.2.1	Market Estimates & Forecast, 2020-2027
7.2.2	Market Estimates & Forecast by Region, 2020-2027
7.3	Diesel
7.3.1	Market Estimates & Forecast, 2020-2027
7.3.2	Market Estimates & Forecast by Region, 2020-2027
8	Global Automotive Supercharger Market, By Vehicle Type
8.1	Introduction
8.2	Passenger Vehicle
8.2.1	Market Estimates & Forecast, 2020-2027
8.2.2	Market Estimates & Forecast by Region, 2020-2027
8.3	Commercial Vehicle
8.3.1	Market Estimates & Forecast, 2020-2027
8.3.2	Market Estimates & Forecast by Region, 2020-2027
8.4	Motorcycle
8.4.1	Market Estimates & Forecast, 2020-2027
8.4.2	Market Estimates & Forecast by Region, 2020-2027
9	Global Automotive Supercharger Market, By Region
9.1	Introduction
9.2	North America
9.2.1	Market Estimates & Forecast, 2020-2027
9.2.2	Market Estimates & Forecast by Technology, 2020-2027
9.2.3	Market Estimates & Forecast by Source of Power, 2020-2027
9.2.4	Market Estimates & Forecast by Fuel Type, 2020-2027
9.2.5	Market Estimates & Forecast by Vehicle Type, 2020-2027
9.2.6	U.S.
9.2.6.1	Market Estimates & Forecast, 2020-2027
9.2.6.2	Market Estimates & Forecast by Technology, 2020-2027
9.2.6.3	Market Estimates & Forecast by Source of Power, 2020-2027
9.2.6.4	Market Estimates & Forecast by Fuel Type, 2020-2027
9.2.6.5	Market Estimates & Forecast by Vehicle Type, 2020-2027
9.2.7	Canada
9.2.7.1	Market Estimates & Forecast, 2020-2027
9.2.7.2	Market Estimates & Forecast by Technology, 2020-2027
9.2.7.3	Market Estimates & Forecast by Source of Power, 2020-2027
9.2.7.4	Market Estimates & Forecast by Fuel Type, 2020-2027
9.2.7.5	Market Estimates & Forecast by Vehicle Type, 2020-2027

9.3	Europe
9.3.1	Market Estimates & Forecast, 2020-2027
9.3.2	Market Estimates & Forecast by Technology, 2020-2027
9.3.3	Market Estimates & Forecast by Source of Power, 2020-2027
9.3.4	Market Estimates & Forecast by Fuel Type, 2020-2027
9.3.5	Market Estimates & Forecast by Vehicle Type, 2020-2027
9.3.6	U.K
9.3.6.1	Market Estimates & Forecast, 2020-2027
9.3.6.2	Market Estimates & Forecast by Technology, 2020-2027
9.3.6.3	Market Estimates & Forecast by Source of Power, 2020-2027
9.3.6.4	Market Estimates & Forecast by Fuel Type, 2020-2027
9.3.6.5	Market Estimates & Forecast by Vehicle Type, 2020-2027
9.3.7	Germany
9.3.7.1	Market Estimates & Forecast, 2020-2027
9.3.7.2	Market Estimates & Forecast by Technology, 2020-2027
9.3.7.3	Market Estimates & Forecast by Source of Power, 2020-2027
9.3.7.4	Market Estimates & Forecast by Fuel Type, 2020-2027
9.3.7.5	Market Estimates & Forecast by Vehicle Type, 2020-2027
9.3.8	France
9.3.8.1	Market Estimates & Forecast, 2020-2027
9.3.8.2	Market Estimates & Forecast by Technology, 2020-2027
9.3.8.3	Market Estimates & Forecast by Source of Power, 2020-2027
9.3.8.4	Market Estimates & Forecast by Fuel Type, 2020-2027
9.3.8.5	Market Estimates & Forecast by Vehicle Type, 2020-2027
9.3.9	Italy
9.3.9.1	Market Estimates & Forecast, 2020-2027
9.3.9.2	Market Estimates & Forecast by Technology, 2020-2027
9.3.9.3	Market Estimates & Forecast by Source of Power, 2020-2027
9.3.9.4	Market Estimates & Forecast by Fuel Type, 2020-2027
9.3.9.5	Market Estimates & Forecast by Vehicle Type, 2020-2027
9.3.10	Rest of Europe
9.3.10.1	Market Estimates & Forecast, 2020-2027
9.3.10.2	Market Estimates & Forecast by Technology, 2020-2027
9.3.10.3	Market Estimates & Forecast by Source of Power, 2020-2027
9.3.10.4	Market Estimates & Forecast by Fuel Type, 2020-2027
9.3.10.5	Market Estimates & Forecast by Vehicle Type, 2020-2027
9.4	Asia Pacific
9.4.1	Market Estimates & Forecast, 2020-2027
9.4.2	Market Estimates & Forecast by Technology, 2020-2027
9.4.3	Market Estimates & Forecast by Source of Power, 2020-2027
9.4.4	Market Estimates & Forecast by Fuel Type, 2020-2027
9.4.5	Market Estimates & Forecast by Vehicle Type, 2020-2027
9.4.6	China
9.4.6.1	Market Estimates & Forecast, 2020-2027
9.4.6.2	Market Estimates & Forecast by Technology, 2020-2027
9.4.6.3	Market Estimates & Forecast by Source of Power, 2020-2027
9.4.6.4	Market Estimates & Forecast by Fuel Type, 2020-2027
9.4.6.5	Market Estimates & Forecast by Vehicle Type, 2020-2027
9.4.7	Japan
9.4.7.1	Market Estimates & Forecast, 2020-2027
9.4.7.2	Market Estimates & Forecast by Technology, 2020-2027
9.4.7.3	Market Estimates & Forecast by Source of Power, 2020-2027
9.4.7.4	Market Estimates & Forecast by Fuel Type, 2020-2027
9.4.7.5	Market Estimates & Forecast by Vehicle Type, 2020-2027
9.4.8	India
9.4.8.1	Market Estimates & Forecast, 2020-2027
9.4.8.2	Market Estimates & Forecast by Technology, 2020-2027
9.4.8.3	Market Estimates & Forecast by Source of Power, 2020-2027
9.4.8.4	Market Estimates & Forecast by Fuel Type 2020-2027
9.4.8.5	Market Estimates & Forecast by Vehicle Type, 2020-2027
9.4.9	Rest of Asia Pacific
9.4.9.1	Market Estimates & Forecast, 2020-2027
9.4.9.2	Market Estimates & Forecast by Technology, 2020-2027
9.4.9.3	Market Estimates & Forecast by Source of Power, 2020-2027
9.4.9.4	Market Estimates & Forecast by Fuel Type, 2020-2027
9.4.9.5	Market Estimates & Forecast by Vehicle Type, 2020-2027
9.5	Rest of the World
9.5.1	Market Estimates & Forecast, 2020-2027
9.5.2	Market Estimates & Forecast by Technology, 2020-2027
9.5.3	Market Estimates & Forecast by Source of Power, 2020-2027
9.5.4	Market Estimates & Forecast by Fuel Type, 2020-2027
9.5.5	Market Estimates & Forecast by Vehicle Type, 2020-2027
10	Competitive Landscape
11	Company Profile
11.1	Porsche AG (Germany)
11.1.1	Company Overview
11.1.2	Products/Services Offering
11.1.3	Financial Overview
11.1.4	Key Developments
11.1.5	Strategy
11.1.6	SWOT Analysis
11.2	Ferrari N.V. (Italy)
11.2.1	Company Overview
11.2.2	Products/Services Offering
11.2.3	Financial Overview
11.2.4	Key Developments
11.2.5	Strategy
11.2.6	SWOT Analysis

- 11.3 Pagani Automobili S.p.A. (Italy)
 - 11.3.1 Company Overview
 - 11.3.2 Products/Services Offering
 - 11.3.3 Financial Overview
 - 11.3.4 Key Developments
 - 11.3.5 Strategy
 - 11.3.6 SWOT Analysis
- 11.4 Valeo (France)
 - 11.4.1 Company Overview
 - 11.4.2 Products/Services Offering
 - 11.4.3 Financial Overview
 - 11.4.4 Key Developments
 - 11.4.5 Strategy
 - 11.4.6 SWOT Analysis
- 11.5 The Ford Motor Company (U.S.)
 - 11.5.1 Company Overview
 - 11.5.2 Products/Services Offering
 - 11.5.3 Financial Overview
 - 11.5.4 Key Developments
 - 11.5.5 Strategy
 - 11.5.6 SWOT Analysis
- 11.6 Mitsubishi Heavy Industries, Ltd. (Japan)
 - 11.6.1 Company Overview
 - 11.6.2 Products/Services Offering
 - 11.6.3 Financial Overview
 - 11.6.4 Key Developments
 - 11.6.5 Strategy
 - 11.6.6 SWOT Analysis
- 11.7 Automobili Lamborghini S.p.A. (Italy)
 - 11.7.1 Company Overview
 - 11.7.2 Products/Services Offering
 - 11.7.3 Financial Overview
 - 11.7.4 Key Developments
 - 11.7.5 Strategy
 - 11.7.6 SWOT Analysis
- 11.8 Daimler AG (Germany)
 - 11.8.1 Company Overview
 - 11.8.2 Products/Services Offering
 - 11.8.3 Financial Overview
 - 11.8.4 Key Developments
 - 11.8.5 Strategy
 - 11.8.6 SWOT Analysis
- 11.9 Koenigsegg Automotive AB (Sweden)
 - 11.9.1 Company Overview
 - 11.9.2 Products/Services Offering
 - 11.9.3 Financial Overview
 - 11.9.4 Key Developments
 - 11.9.5 Strategy
 - 11.9.6 SWOT Analysis
- 11.10 Federal-Mogul Corporation (U.S.)
 - 11.10.1 Company Overview
 - 11.10.2 Products/Services Offering
 - 11.10.3 Financial Overview
 - 11.10.4 Key Developments
 - 11.10.5 Strategy
 - 11.10.6 SWOT Analysis
- 11.11 Eaton Corporation Plc (Republic of Ireland)
 - 11.11.1 Company Overview
 - 11.11.2 Products/Services Offering
 - 11.11.3 Financial Overview
 - 11.11.4 Key Developments
 - 11.11.5 Strategy
 - 11.11.6 SWOT Analysis
- 11.12 Honeywell International Inc. (U.S.)
 - 11.12.1 Company Overview
 - 11.12.2 Products/Services Offering
 - 11.12.3 Financial Overview
 - 11.12.4 Key Developments
 - 11.12.5 Strategy
 - 11.12.6 SWOT Analysis
- 11.13 IHI Corporation (Japan)
 - 11.13.1 Company Overview
 - 11.13.2 Products/Services Offering
 - 11.13.3 Financial Overview
 - 11.13.4 Key Developments
 - 11.13.5 Strategy
 - 11.13.6 SWOT Analysis
- 11.14 Rotrex A/S (Denmark)
 - 11.14.1 Company Overview
 - 11.14.2 Products/Services Offering
 - 11.14.3 Financial Overview

11.14.4	Key Developments
11.14.5	Strategy
11.14.6	SWOT Analysis
11.15	A&A Corvette Performance (U.S.)
11.15.1	Company Overview
11.15.2	Products/Services Offering
11.15.3	Financial Overview
11.15.4	Key Developments
11.15.5	Strategy
11.15.6	SWOT Analysis
11.16	Aeristech (U.K)
11.16.1	Company Overview
11.16.2	Products/Services Offering
11.16.3	Financial Overview
11.16.4	Key Developments
11.16.5	Strategy
11.16.6	SWOT Analysis
11.17	Vortech Engineering, Inc. (U.S.)
11.17.1	Company Overview
11.17.2	Products/Services Offering
11.17.3	Financial Overview
11.17.4	Key Developments
11.17.5	Strategy
11.17.6	SWOT Analysis

List of Tables

Table 1	Global Automotive Supercharger Market: By Region, 2020-2027
Table 2	North America Automotive Supercharger Market: By Country, 2020-2027
Table 3	Europe Automotive Supercharger Market: By Country, 2020-2027
Table 4	Asia Pacific Automotive Supercharger Market: By Country, 2020-2027
Table 5	RoW Automotive Supercharger Market: By Country, 2020-2027
Table 6	Global Automotive Supercharger Market, By Technology, By Regions, 2020-2027
Table 7	North America Automotive Supercharger Market, By Technology, By Country, 2020-2027
Table 8	Europe Automotive Supercharger Market, By Technology, By Country, 2020-2027
Table 9	Asia Pacific Automotive Supercharger Market by Technology, By Country, 2020-2027
Table 10	RoW Automotive Supercharger Market by Technology, By Country, 2020-2027
Table 11	Global Automotive Supercharger by Vehicle Type Market: By Regions, 2020-2027
Table 12	North America Automotive Supercharger Market by Vehicle Type: By Country, 2020-2027
Table 13	Europe Automotive Supercharger Market by Vehicle Type: By Country, 2020-2027
Table 14	Asia Pacific Automotive Supercharger Market by Vehicle Type: By Country, 2020-2027
Table 15	RoW Automotive Supercharger Market by Vehicle Type: By Country, 2020-2027
Table 16	Global Automotive Supercharger by Fuel Type Market: By Regions, 2020-2027
Table 17	North America Automotive Supercharger Market by Fuel Type: By Country, 2020-2027
Table 18	Europe Automotive Supercharger Market by Fuel Type: By Country, 2020-2027
Table 19	Asia Pacific Automotive Supercharger Market by Fuel Type: By Country, 2020-2027
Table 20	RoW Automotive Supercharger Market by Fuel Type: By Country, 2020-2027
Table 21	Global Automotive Supercharger by Vehicle Type Market: By Regions, 2020-2027
Table 22	North America Automotive Supercharger Market by Vehicle Type: By Country, 2020-2027
Table 23	Europe Automotive Supercharger Market by Vehicle Type: By Country, 2020-2027
Table 24	Asia Pacific Automotive Supercharger Market by Vehicle Type: By Country, 2020-2027
Table 25	RoW Automotive Supercharger Market by Vehicle Type: By Country, 2020-2027
Table 26	Global Automotive Supercharger Market: By Region, 2020-2027
Table 27	Global Automotive Supercharger Market: By Technology, 2020-2027
Table 28	Global Automotive Supercharger Market: By Source of Power, 2020-2027
Table 29	Global Automotive Supercharger Market: By Fuel Type, 2020-2027
Table 30	Global Automotive Supercharger Market: By Vehicle Type, 2020-2027
Table 31	North America Automotive Supercharger Market, By Country
Table 32	North America Automotive Supercharger Market, By Technology
Table 33	North America Automotive Supercharger Market, By Source of Power
Table 34	North America Automotive Supercharger Market, By Fuel Type
Table 35	North America Automotive Supercharger Market, By Vehicle Type
Table 36	Europe: Automotive Supercharger Market, By Country
Table 37	Europe: Automotive Supercharger Market, By Technology
Table 38	Europe: Automotive Supercharger Market, By Source of Power
Table 39	Europe: Automotive Supercharger Market, By Fuel Type
Table 40	Europe: Automotive Supercharger Market, By Vehicle Type
Table 41	Asia Pacific: Automotive Supercharger Market, By Country
Table 42	Asia Pacific: Automotive Supercharger Market, By Technology
Table 43	Asia Pacific: Automotive Supercharger Market, By Source of Power
Table 44	Asia Pacific: Automotive Supercharger Market, By Fuel Type
Table 45	Asia Pacific: Automotive Supercharger Market, By Vehicle Type
Table 46	RoW: Automotive Supercharger Market, By Region
Table 47	RoW Automotive Supercharger Market, By Technology
Table 48	RoW Automotive Supercharger Market, By Source of Power
Table 49	RoW Automotive Supercharger Market, By Fuel Type
Table 50	RoW Automotive Supercharger Market, By Vehicle Type

List of Figures

FIGURE 1	Research Process of MRFR
FIGURE 2	Top down & Bottom up Approach
FIGURE 3	Market Dynamics
FIGURE 4	Impact analysis: market drivers
FIGURE 5	Impact analysis: market restraints
FIGURE 6	Porter's five forces analysis
FIGURE 7	Value chain analysis
FIGURE 8	Global Automotive Supercharger Market share, By Technology, 2020 (%)
FIGURE 9	Global Automotive Supercharger Market, By Technology, 2020-2027 (USD MILLION)
FIGURE 10	Global Automotive Supercharger Market share, By Source of Power, 2020 (%)

FIGURE 11 Global Automotive Supercharger Market, By Source of Power, 2020-2027 (USD MILLION)
FIGURE 12 Global Automotive Supercharger Market share, By Fuel Type, 2020 (%)
FIGURE 13 Global Automotive Supercharger Market, By Fuel Type, 2020-2027 (USD MILLION)
FIGURE 14 Global Automotive Supercharger Market share, By Vehicle Type, 2020 (%)
FIGURE 15 Global Automotive Supercharger Market, By Vehicle Type, 2020-2027 (USD MILLION)
FIGURE 16 Global Automotive Supercharger Market share (%), BY REGION, 2020
FIGURE 17 Global Automotive Supercharger Market, BY REGION, 2020-2027 (USD MILLION)
FIGURE 18 North America Automotive Supercharger Market share (%), 2020
FIGURE 19 North America Automotive Supercharger Market BY Country, 2020-2027 (USD MILLION)
FIGURE 20 Europe Automotive Supercharger Market share (%), 2020
FIGURE 21 Europe Automotive Supercharger Market BY Country, 2020-2027 (USD MILLION)
FIGURE 22 Asia Pacific Automotive Supercharger Market share (%), 2020
FIGURE 23 Asia Pacific Automotive Supercharger Market BY Country, 2020-2027 (USD MILLION)
FIGURE 24 Rest of the World Automotive Supercharger Market share (%), 2020
FIGURE 25 Rest of the World Automotive Supercharger Market BY Country, 2020-2027 (USD MILLION)