

## Report Information

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# Application Management Services Market Research Report - Forecast to 2030

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## Description:

### Global Application Management Services Market Overview

Application Management Services Market Size was valued at USD 15.4 billion in 2022. The Application Management Services market industry is projected to grow from USD18.711 Billion in 2023 to USD 60.1942027 billion by 2030, exhibiting a compound annual growth rate (CAGR) of 21.50% during the forecast period (2023 - 2030).The rising frequency of mobile applications and the increase in the adoption rate of cloud computing are the key market drivers enhancing market growth.

Global Application Management Services Market Overview

**Source Secondary Research, Primary Research, MRFR Database, and Analyst Review**

### Industry News of Application Management Services Market

- February 2023- The Chicago-based Nerdio company on Tuesday presented its product roadmap to support more Microsoft products for its partners as well as new features for Nerdio Manager for Enterprise & Nerdio Manager for MSP, increasing the company's value-add and influence on its partners. The new capabilities are concentrated on the present needs of MSPs, according to Vadim Vladimirskiy, the co-founder & CEO of Microsoft Azure automation contributor Nerdio, who spoke with CRN. A cutting-edge, unified management platform for the desktop as a service & physical endpoints, Nerdio Manager for Enterprise. Nerdio Unified Application Management, which consolidates Windows applications from various archives, distributes them across multiple Windows devices, and reports on usage, performance, and licensing; and Nerdio Advisor, a suite of technologies offered in phases for estimating cost, simplify, and automate deployment, and recommend features based on usage patterns, are two examples of new capabilities. A workflow-powered, multitenant cloud management tool called Nerdio Manager for MSP aids MSPs in accelerating the implementation of Microsoft Intune, Windows 365, and Azure Virtual Desktop.

### Application Management Services Market Trends

- An increase in demand for next-generation technology drives market growth.**

For an increase in demand for next-generation technology is being driven by the rising need to align legacy systems with the evolving business structure is the major factor driving the growth of the application management services market. The development of systems and incorporation of development of systems by businesses, such as continuous delivery and integration, and the rise in the popularity of mobility, social tools, cloud migration, and integrated platforms as a service accelerate the market growth. The growing emphasis on enterprise applications such as enterprise resource planning, customer relationship management, and human resource management services, among others, and the increasing adoption of these services by small and medium businesses for monitoring, management, and other applications further influence the market CAGR

Additionally, the market for application management services is positively impacted by increased time-to-market, fast urbanization and industrialization, high cloud computing adoption, the emergence of BYOD, the proliferation of mobile apps, and digitization. Furthermore, open-source technology and many legacy applications will extend profitable opportunities to the market players from 2022 to 2030.

An increase in the use of BOYD (bring your device) in companies, high demand for mobile apps, and full mobile app management services are the major factors driving the driving of Application Management services market revenue.

## **Application Management Services Market Segment Insights**

### **Application Management Services Type Insights**

Based on service-type, the Application Management Services Market segmentation includes system integration, consulting services, and modernization services. The system integration segment dominated the market. In developing economies, Due to the adoption rate of cloud computing application management consulting is also anticipated to witness a fastest-growing rise in demand over the forecast period. The modernization segment has been exhibiting impressive growth due to the increasing shift toward web-based deployment, social media integration, and rapid digitalization.

**September 2020** HCL Technologies (HCL), a leading global technology company, announced its intention to acquire DWS Limited, a leading Australian IT, business, and management consultancy firm. As the IT industry develops and the request for digital strategies grows, DWS, with over 700 employees and workplaces in Brisbane, Adelaide, Melbourne, and Sydney, offers business and technology innovation to major customers across various verticals.

**April 2020** NTT Ltd., a technology services provider, declared the launch of its new Software-Defined Infrastructure Services portfolio, which complements its existing services portfolio. Businesses' purpose is powering the transformation to software-defined infrastructure (SDI) to minimize time to value, reduce costs, and scale up or down as their technology changes.

### **Figure1 Application Management Services Market, by Service-Type,2022& 2030(USD billion)**

**Application Management Services Market, by Service-Type,2022& 2030**

**Source Secondary Research, Primary Research, MRFR Database, and Analyst Review**

### **Application Management Services Regional Insights**

By region, the study provides market insights into North America, Europe, Asia-Pacific, and the Rest of the World. The North American application management services area will dominate this market, owing to an increase in the number of mobile applications and an increase in the adoption rate of cloud computing, are will boost the market growth in this Region.

Further, the major countries studied in the market report are The U.S., Canada, German, France, the UK, Italy, Spain, China, Japan, India, Australia, South Korea, and Brazil.

### **Figure 2 APPLICATION MANAGEMENT SERVICES SHARE BY REGION 2022 (%)**

**APPLICATION MANAGEMENT SERVICES SHARE BY REGION 2022**

**Source Secondary Research, Primary Research, MRFR Database, and Analyst Review**

Europe Application Management Services market accounts for the second-largest market share due to the increased use of cloud computing services. Further, the German Application Management Services market held the largest market share, and the UK Application Management Servicesmarket was the fastest-growing market in the European Region.

The Asia-Pacific Application Management Services Market is expected to grow at the fastest CAGR from 2023 to 2030. This is due to increased funding from advanced countries to promote small and medium-sized business organizations. Moreover, China's Application Management Services market held the largest market share, and the Indian Application Management Services market was the fastest-growing market in the Asia-Pacific region.

### **Application Management Services Key Market Players & Competitive Insights**

Leading market players are investing heavily in research and development to expand their product lines, which will help the application management services market grow even more. Market participants are also undertaking a variety of strategic activities to expand their global footprint, with important market developments including new application launches, contractual agreements, mergers and acquisitions, higher investments, and collaboration with other organizations. To expand and survive in a more competitive and rising market climate, the Application Management Services industry must offer cost-effective items.

Manufacturing locally to minimize operational costs is one of the key business tactics manufacturers use in the global Application Management Services industry to benefit clients and increase the market sector. The Application Management Services industry has offered some of the most significant medical advantages in recent years. Major players in the Application Management Services market, including Accenture (Ireland), Atos (France), Infosys (India), Oracle Corporation(U.S.), and others, are attempting to increase market demand by investing in research and development operations.

Cognizant is an American multinational information technology services and consulting company specializing in interactive, Intelligent Process Automation, Digital Engineering, Industry & Platform Solutions, the Internet of Things, Artificial Intelligence, Cloud, Data, Healthcare, Banking, Finance, and Fintech. Cognizant is part of the NASDAQ-100 and trades under CTSB. Cognizant opened The

Digital Business Collaboratory in July 2017 as a collaborative workspace in London, UK, to support businesses and organizations with digital transformation initiatives. Among the diverse teams at this facility, social scientists, designers, creative technologists, architects, and marketers all work to support clients as they embark on their digital transformation journey.

Accenture plc is an Irish-American professional services company based in Dublin; Accenture is a global professional services company with leading digital, cloud, and security capabilities. Combining unmatched experience and specialized skills across over 40 industries, we offer Strategy and Consulting, Technology, and Operations services. Accenture created a Liquid Studio in Riga to help clients innovate and quickly create digital solutions. The Liquid Studio offers clients a welcoming atmosphere to change their enterprises by utilizing new skills, procedures, technology, and working methods. In October 2017, CSC acquired Logicalis SMC, the largest provider of technology-enabled services to the service management sector in the Netherlands. This acquisition enhances DXC's position as one of the most knowledgeable global ServiceNow integrators. To help its customers migrate and transfer their outdated programs to the more modern iOS application framework, Apple, a prominent cellphone and home computer company, teamed up with Accenture in August 2017.

### **Key Companies in the Application Management Services market include**

- Accenture (Ireland)
- Atos (France)
- Infosys (India)
- Oracle Corporation (U.S.)
- SAP (Germany)
- Deloitte (U.S.)
- Dell Inc. (U.S.)
- Optimum Solutions (Singapore)
- Neoris (U.S)
- Sierra-Cedar
- (U.S.)
- Capgemini (France)
- Cognizant (U.S.)
- Fujitsu (Japan)

### **Application Management Services Industry Developments**

Apigee X, a new version of Google's API management system that was announced in 2021, combines the networking, AI, security, and developer tooling know-how of Google Cloud. Overall, with additional AI-driven capabilities and support for Google's AppSheet no-code application development environment, the new edition improves performance, security, and developer productivity.

CapTech Consulting (CapTech) has been awarded a Workday Application Management Services (AMS) Partner for 2021, the company announced today. Leading supplier of business cloud applications for human resources and finance is Workday. Customers using Workday Financial Management and Workday Human Capital Management (HCM) in production will receive continuous functional, technical, and administrative consulting from CapTech as a Workday AMS Partner. A broad variety of financial and people-based operations are supported by Workday Financial Management and Workday HCM, giving clients real-time operational visibility and the speed and agility to respond quickly to corporate growth and change.

**September 2020** HCL Technologies (HCL), a leading global technology company, announced its intention to acquire DWS Limited, a leading Australian IT, business, and management consultancy firm. As the IT industry develops and the request for digital strategies grows, DWS, with over 700 employees and workplaces in Brisbane, Adelaide, Melbourne, and Sydney, offers business and technology innovation to major customers across various verticals.

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### **Application Management Services Market Segmentation**

#### **Application Management Service-Type Outlook**

- System Integration

- Consulting Services
- Modernization Services

## Application Management Services Regional Outlook

- North America
  - US
  - Canada
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Spain
  - Rest of Europe
- Asia-Pacific
  - China
  - Japan
  - India
  - Australia
  - South Korea
  - Australia
  - Rest of Asia-Pacific
- Rest of the World
  - Middle East
  - Africa
  - Latin America

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FIGURE 2 Forecast Methodology

FIGURE 3 Porter's Five Forces Analysis of Global Application Management Services-Type Market

FIGURE 4 Value Chain of Global Application Management Services-Type Market

FIGURE 5 Share of Global Application Management Services-Type Market in 2023, by country (in %)

FIGURE 6 Global Application Management Services-Type Market, 2023-2030,

FIGURE 7 Sub-segments of Services-Type

FIGURE 8 Global Application Management Services-Type Market size by Services-Type, 2023

FIGURE 8 Share of Global Application Management Services-Type Market by Services-Type, 2023-2030

FIGURE 9 Global Application Management Services-Type Market size by Product, 2023

FIGURE 10 Share of Global Application Management Services-Type Market by Product, 2023-2030

FIGURE 11 Global Application Management Services-Type Market size by Industry, 2023

FIGURE 12 Share of Global Application Management Services-Type Market by Industry, 2023-2030