

Report Information

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Dynamite Market Research Report - Global Forecast till 2030

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Description:

Market Research Future's Review on Dynamite Market

The Dynamite Market size is valued at USD 13.6 Billion and is expected to reach 5.67% CAGR during the forecast period 2019-2025. **Regional Analysis -**

Regionally, the global dynamite market study is divided into Asia-Pacific, North-America, Latin America, Europe, the Middle East & Africa.

Among these, in 2018, Asia-Pacific holds the largest market share of 45% for its rapid growth of mining, construction, and defense industries. It is also expected to reach the highest CAGR over the forecast period. In 2018, the dynamite market size was valued at USD 6185.5 million. Apart, from the country, China accounted for the largest market share and expected to reach the highest CAGR of 6.6% during the forecast period.

In 2018, Australia holds the second-largest share for the dynamite market and expected to grow significant CAGR during the forecast period. India holds an equal market size as Australia and is expected to reach the largest CAGR of 6.3% and North America holds the next largest market share and is expected to grow 5.7% CAGR during the forecast period. Growth in road development projects and the transportation industry is expected to drive the dynamite market growth in Europe and North America regions.

COVID-19 Analysis:

Before lockdown, there was significant growth in the dynamite industries. After the lockdown, due to lack of manpower, supply, demand over the product, etc., leads to reduces the growth of the dynamite market. Globally, the industries such as the automotive sector, semiconductors & electronics, dynamite manufacturing industries, etc., are affected in two ways as health and economic.

Due to the COVID-19 pandemic, the global economy had a downturn and faced many failures during lockdowns. The construction work was hampered and most of the industries shuts off for some time. After the temporary lockdown, gradually the business sector is going to grow in the market. By increasing the development projects like roads, railways, airports along with housing projects are expected to increase the growth of the dynamite market.

Competitive Landscape

The prominent and emerging key players in the global dynamite market are as follows:

- Hanwha Corp., Incitec Pivot Ltd
- Austin Powder GmbH
- Pakistan Ordnance Factory
- Eurenco SA
- Explosia, Inc. EPC Groupe
- Yara
- Nitroerg SA
- Forcit Group
- Titanobel
- Solar Industries India Ltd
- MAXAMCorp Holding
- L., Orica Ltd
- IDL Explosives
- Enaex
- Anhui Jiangnan

- China Poly Group Corporation
- BME
- NOF Corporation and
- Ideal Industrial Explosives Ltd.

Market Dynamics:

- **Driver:**

Growing demand from the coal industry

Some major drivers of the global dynamite market are growing demand from the coal industry which improves different construction activities, increases in housing, and infrastructure industries. The strong growth of ammunition products produced from the defense may expect to increase the growth of the dynamite market share. Additionally, growth among the defense industries for homeland security, counter-terrorism strategies, and increase in production of ships and submarines are also increasing the growth of the dynamite industry. By increasing the development projects like roads, railways, airports along with housing projects are expected to increase the growth of the dynamite market.

- **Restraint:**

Stringent environmental legislations and working place

The strict government regulations related to the workplace, health safety, and toxic emission may hamper the dynamite market growth over the forecast period.

- **Opportunities:**

Rising investments across the explosives application industry

Globally, Increasing investments in the explosive industries provide lucrative opportunities to dynamite manufacturers. An increase in interest in remaking old buildings is expected to expand the growth of the dynamite market. This is a great opportunity for explosive manufacturers. The increasing population and growing investment in the mining industry may be expected to increase the growth of the dynamite market over the forecast period. In emerging economies and public transportation, and increasing private and public infrastructure activities are expected to increase the dynamite market growth.

Study Objectives -

- To provide detailed information about the dynamite market structure along with various forecast segments along with sub-segments.
- To provide the factors that are affecting the growth of dynamite market analysis.
- To analyze the dynamite market-based porter's five force analysis, and provide clear information.
- To provide history and forecast revenue segments and sub-segments of the dynamite market share for the four main regions.
- To provide the country-level analysis of the current dynamite market size and future prospective
- To provide country-level analysis of the Dynamite market growth by region, type, application, and grade.
- To provide a strategic profile of the major key players in the market, analyze their core competencies, and draw a landscape of the global dynamite industry market growth.
- To track and analyze new product developments, strategic alliances, and research in the global dynamite market and explain in a detailed manner.

Segment Overview:

The dynamite market analysis is segmented based on the application, grade, region, and type.

Based on Application

According to the applications, the dynamite market is segmented into various types like mining, defense, construction, quarry, and others. Out of these applications, in 2018, the mining segment accounts for the largest market share of 68%. This leads to an increase in the demand for steel, coal, and limestone products across various industries like automotive, construction, and transportation. Coal mining is the prominent application of the mining industry.

Based on Type

The global dynamite market by type is segmented into cartridges explosives, bulk explosives, nitroglycerine, and ammonium nitrate fuel oil (ANFO). Out of these types, in 2018, bulk explosives accounted for the largest share of 47%.

and are also expected to be the highest CAGR over the forecast period. An increase in the adoption of bulk emulsion explosives is cost-effective compared to cartridge emulsion explosives. For use in small to large size diameter applications, ammonium nitrate fuel oil is a prominent and cost-effective blasting agent. This ANFO is importing from countries like India, China, Russia, the United States, and Africa is expected to drive the demand for ANFO-based explosives.

Based on Region

Based on region, the global dynamite market is segmented into four major regions as Asia-Pacific, North America, Europe, Latin America, Middle East & Africa. Out of these Asia-Pacific holds the largest market share of 45% in 2018.

Based on Grade

According to the grading segment, the global dynamite market is segmented into two explosives as high explosives and low explosives. Out of these, high explosives reach significant growth in the global dynamite market and may grow at the forecast period up to a CAGR of over 5.7%. Further, high explosives consist of primary and secondary explosives that include lead styphnate, lead azide, and tetrazene and ANFO, PETN, emulsions, mining, and construction, etc. Low explosives consist of both flash powder and black powder that avoids shock waves and tend to deflagrate. It releases a large number of gases and heat. Propellants of gun powder and pyrotechnics are the most commonly used applications of low explosives.

Recent Developments

- Remaking of the old building will tend to enhance the market development.
- By increasing the consumption of coal leads to a significant increase in mining activity, further it increases the growth of the dynamite industry.
- Globally, increasing the demand for energy and coal-fueled thermal power plants may be expected to drive the demand for dynamites in the coal mining industry.

Report Overview:

The full report is inclusive of the following:

- Market Overview
- COVID-19 Analysis
- Market Dynamics
- Study Objectives
- Segment Overview
- Regional Analysis
- Competitive Landscape
- Recent Developments
- Segmentation Table
- FAQs

This report contains an insight about how the future needs of this market will change and how that will affect the growth.

Segmentation Table

The dynamite market research is done based on four segments as type, application, region, and grade.

By Application

Mining, construction, quarry, defense, and others

By Grade

High explosives and low explosives

By Type

Bulk explosives, ANFO, nitroglycerine, cartridges explosives, and others

By Region

The major regions for dynamite market are North America, Europe, Asia-Pacific, Middle East & Africa, and Latin America. Dynamite (explosives) is a reactive mixture of substances when exposed to high pressure or temperature explodes a vast amount of potential energy. Explosives are classified into four types as bulk explosives, cartridge explosives, nitroglycerine, and ammonium nitrate fuel oil (ANFO). Due to the increase in demand for ANFO, quarrying applications, emulsion explosives in defense, and hence high explosives dominate the dynamite market. Dynamites are used in various applications like the mining industry, construction projects such as roads and tunnels, etc. It is also indispensable in the mining industry for the extraction of coal, iron ore, copper, and limestone materials. Globally, the major drivers of the dynamite market are growing demand from the coal industry and infrastructure industries.

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