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# Automation as a Service Market Research Report- Forecast till 2027

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## Description:

### Automation as a Service Market Overview

The Automation as a Service Market Size is estimated as 29%. Automation as a service enables any organisation to lead the business to automation in its applications and services. Analyzing and recording data is possible through these services. Transforming reliable, fast and accurate transformations are possible. The manual processes of the company can be changed into automation services in this market. This automation is a long process that requires repetitive changes in any organisation. Technological advancements are becoming crucial reasons for business growth.

Digital process, triggering system and systems communications are processes of the automation as a service market. Labour issues, less productivity and efficiency are key challenges in any market. However, with automation as a service overall business operation is improved. The tasks of the business are automated. The workload is reduced immensely. Any modernisation adapting to these services can move towards growth.

Demand for automation as a service market is massive. Penetration of these services in emerging markets is leading to exceptional growth. The adoption of cloud technology is a crucial reason for the high adoption rate. As per Automation as a Service Market Report All these factors are expected to increase value immensely.

### COVID Analysis

Covid 19 is causing many changes in the global markets. Work structure has changed in many regions. However, the automation as a service market witnesses a surge. Production and services of the various markets are adopting this automation. Integration of AI and much more features of the service market is driving demand across the globe. Vast savings, higher productivity and efficiency are some of the benefits of these services.

The repetitive and highly complex tasks can be turned into simple tasks through this service. However, deployment of such service is difficult in this period. Several workplaces are shutting down leading to less exposure for the automation as a service market. However, the overall demand for the market is regaining from 2021. Exceptional revenue and opportunities are expected in post covid 19 situation.

### Market Dynamics

### Crucial Market Driver

The growth of automation services across businesses is a crucial driver for the automation as a service market. The sales and marketing of a business are efficient through automation. Also, products and services are offered effectively for the customers. Automation can make the highly complex task effortless in many organisations. Many firms concentrate on complex tasks that are less important. It takes away the time of organisation from more important tasks. However, automation as a service market helps to optimize work. Through automation, complex tasks are simplified to turn the attention towards more essential goals.

From organisation, staffing to generate revenue these services are essential. Due to the adoption of automation as a service across the business the growth increases. Furthermore, the rise in demand from the human resource sector drives demand for the automation as a service market. HR department requires automation for staffing, calling, listing and other such processes.

Automation in HR benefits the entire organisation. The need for this service in large scale enterprises is growing. The health infrastructures, BFSI, telecom and IT and HR are early adopters of this technology. Due to automation, these markets are leading towards profitability. All these factors will lead to Automation as a Service Market Growth.

### **The Market Growth Opportunities**

Higher adoption of automation in small and medium enterprises will create growth opportunities. The SME will provide exceptional returns for the automation as a service market. In many regions more than 99% of companies are SMEs. They are adaptive and have a high need for automation. Technology is an integral part of the business. This SMEs will have a massive workload.

Automation can reduce its burden by half. Optimizing the workforce in more important tasks is possible. Automating IT, HR and finance can reap greater benefits for these industries. In upcoming years, SME will raise immense. It will create an exceptional need for automation as a service market. The rising investments will create more scope for the market. Merging nations is expected to allocate millions of dollars for automation. These emerging nations hold many SMEs.

The rising investment leads to positive changes in the automation as a service market. The adoption is more to benefits from high market returns. Streamlining automation and requirement for cloud solutions will be high. Managing organisation goals, meeting deadlines and rising productivity is possible. All these factors will bring new developments to the market. The increase in investment will update the services offered in the market. This entire factor will contribute to the overall growth of the Global Automation as a Service Market.

### **The Market Restraints**

Data security and privacy concerns are restraining factors in the market. Automation as a service can expose technologies to high-end software. AI, IoT and ML are some of the technologies that can bring automation.

However, privacy and security concerns are high in these applications. Maintaining data security is difficult with increasing automation in many markets. In the

forecast period, these limitations can decline the adoption of end-users. Many are concerned about cyber threats. Automation as a Service Market Profit is affected due to security issues.

### **The Market Challenges**

Lack of workforce acts a restraint in the market. Automation as a service leads to heavy technological developments. However, the lack of skilled labours to handle these automation technologies is low. This is a serious challenge that can hinder market growth. The lack of skilled persons can lead to poor automation operations.

Revenue losses and data security issues are prevalent with poor management. These market challenges can hesitate the end-users from adopting this technology. Lack of awareness about automation as a service is another challenge in the market. This can impede the expansion rate of the overall market in the forecast period.

### **Gumulative Growth Analysis**

The Automation as a Service Market Analysis shows a remarkable growth trend. Demand from telecom, banking and telecom services are estimated to be massive. The growth of automation across various industries is a crucial driver of the market. Especially, the HR industry has wider penetration of these services.

The availability of effective staffing and recruiting applications in automation raises the customer base. Data security and privacy concerns restrict the growth of this market. Also, the lack of a workforce is a drawback in the market. However, the overall growth is steady due to future growth opportunities. The adoption by SMEs will play a crucial role to stir overall demand.

### **Value Chain Analysis**

North America is a major investor in the automation as a service market. The presence of the top market is leading to massive cope in this market. Also, it is a highest Automation as a Service Market Share holder. High equity investments create exceptional developments in the market.

Multi-cloud environments are leading to high automation in enterprises. Optimizing cost and increasing productivity is high in the region. In the upcoming years, automation as a service will create exceptional expansion opportunities in his market. Greater scalability and automotive benefits are some of the benefits in this market.

### **Segment Overview**

#### **By Solutions**

Services

Solutions

#### **By Service**

Managed services

Professional service

Deployment and integration

Support and training

### **By Functions**

Sales marketing

Information technology

HR operations

Finance

### **By Type**

Automation

Knowledge-based automation

### **By Organization Size**

Large scale

Small scale

### **By Industry**

Energy

Health

Utilities

Media

Entertainment

Transportation

Logistics

### **By Competitive Landscape**

The competition in the automation as a services market is rising in the forecast period. There are market acquisitions, expansions and partnerships in the market. There are new developments in the techniques of automation. Automation of survival will have high scope in developing nations. All these factors will make create powerful strategies in the competitive landscape.

### **Regional Analysis**

Automation as a surviving market is diversified into Asia Pacific, Europe and North America. North America is witnessing exceptional growth in the automation as a service market. Their high rate of investments is raising growth. The presence of top Automation as a Service Market Players is taking more initiatives for developments.

New automation as services will be available for companies. The Asia Pacific is another key regional player in the automation as a service market. There are plenty of developments in Asia pacific. There are massive SMEs in China, India and Japan. Penetration of SMEs is leading to higher adoption of automation as a service market. Europe is another large region with high demand for automation as a service.

### **The key players of the automation as a service market are**

Regasystems Inc

Blue Prism Group plc

Microsoft Corporation

MCL Technologies Limited

Kofax Inc.

Automation Anywhere

International Business Machines Corporation

UiPath

Hewlett Packard Enterprise Development LP

NICE Ltd.

### **Recent Developments**

The key players of the market are expanding the market in the Middle East and South America. Automation as a service for small enterprises is

available in the region. It is extracted to bring high demand from small enterprise end.

The key players introducing new automation technologies for the media and entertainment industry. It can lead to a high expansion of the market.

## **Market Overview**

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3. Explanation Upon The Market Dynamics
4. Value Chain Analysis
5. Market Segmentation Overview
6. The Regional Analysis
7. Competitive Landscape Analysis
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## Global Automation as a Service Market

The Global Automation as a Service Market is expected to grow at a **CAGR** of approximately **29%** during the forecast period 2017-2023.

### BY COMPONENT

- Solutions
- Service

### BY SERVICE

- Managed
- Professional

### BY DEPLOYMENT

- Cloud
- On-Premise

### BY ORGANIZATION SIZE

- Small
- Medium
- Large

### BY APPLICATION

- Information Technology (IT)
- Operations
- Human Resources (HR)

### Global Automation as a Service Market Share, by Region, 2018



#### DRIVERS:

- High adoption of automation services across business processes.
- Utilization of cloud technology within enterprises to enhance the business growth



#### RESTRAINT:

- Maintaining data security and privacy



#### KEY PLAYERS:

- Automation Anywhere, Inc. (U.S.)
- Blue Prism Group Plc. (U.K)
- International Business Machines Corporation (U.S.)
- Microsoft Corporation (U.S.)
- UiPath (U.S.)
- HCL Technologies Limited (India)
- Hewlett Packard Enterprise Development LP (U.S.)
- Kofax Inc. (U.S.)
- NICE Ltd. (Israel)
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