

Report Information

More information from: <https://www.marketresearchfuture.com/reports/compound-feed-market-5384>

Compound Feed Market Research Report– Forecast till 2032

Report / Search Code: MRFR/AGR/3941-CR Publish Date: February, 2021

Request Sample

Price	1-user PDF : \$ 4950.0	Site PDF : \$ 5950.0	Enterprise PDF : \$ 7250.0
-------	------------------------	----------------------	----------------------------

Description:

Compound Feed Market Overview

Compound feed market size was valued at USD 525.19 Billion in 2023. The compound feed industry is projected to grow from USD 550.661715 Billion in 2024 to USD 767.12 Billion by 2032, exhibiting a compound annual growth rate (CAGR) of 4.23 % during the forecast period (2024 - 2032). Increasing demand for quality meat and dairy products all over the globe, the growing rate of industrialization and rising focus on the advancements and enhancements in production techniques are the key market drivers enhancing the market growth.



Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Compound Feed Market Trends

- Rising demand for sustainable feed is driving the market growth

Market CAGR for compound feed is being driven as consumers across the globe are highly concerned regarding the supply chain of feed as the impact of different feed ingredients may vary and depend highly on its origin and the way it is being produced. Also, the environmental impact of the livestock industry is becoming an important issue; hence, policymakers and retailers are turning their attention toward this industry. Therefore, farmers and feed manufacturers also focus on reducing the environmental impact both on the feed and the final protein while keeping minimum feed costs. For instance, in December 2020, BASF and Adifo Software entered into a partnership to launch a new digital solution, Opteinics (with BESTMIX feed formulation software). This new solution would help BASF to optimize feed formulation while supporting more sustainable animal protein production.

Additionally, increased demand for appropriate livestock nutrition drives the compound feed market revenue. Livestock continues to make an important contribution to the food chain. It is seen that energy fluctuation and imbalance in the metabolic process can induce various diseases and hamper livestock performance. The major reasons include inappropriate nutrition, overeating, and lack of physical activity. Compound feed is a careful mix of ingredients that provide a proper blend of carbohydrates from cereals, fat and protein from oilseeds, and fiber, which is highly valuable in animal nutrition. Feeding good-quality feed to animals, which includes grains like corn and barley, changes the color of carcass fat from yellow to white, which increases the chance of obtaining higher-quality meat for commercial purposes.

Furthermore, animal feed quality and safety are key factors in meeting the domestic demand for safe and high-quality foodstuffs of animal origin. Animal nutrition is key in the livestock industry and contributes significantly to nutrient-efficient livestock production. It also fosters the safety and dietary quality of animal products for human consumption by enhancing the animal health and welfare status of farm animals. Animal nutrition science also helps to reduce greenhouse gas emissions and land use linked to livestock production on a unit product base.

The increasing understanding of the health benefits of proteins on animal health has resulted in a significant demand for protein feeds such as animal protein meals, fish meals, bone

meals, feather meals, blood meals, and other protein meals and feeds. Because livestock and farm animals play an important role in the food supply chain, demand for protein-rich and nutritious compound feeds is expected to rise during the forecast period. The ever increasing demand for protein-rich animal feeds to promote livestock growth at all stages of life is expected to drive the overall market.

Compound Feed Market Segment Insights

Compound Feed Ingredients Insights

The compound feed market segmentation, based on ingredients, includes cereals, cereal by-products, oilseed meals, oils, molasses, supplements, and others. The cereals segment dominated the market, accounting for 35% of market revenue (183.81 Billion). In developing economies, category growth is driven as cereals are consumed in high amounts when compared with other ingredients due to their wide availability and strong nutritional profile. However, oilseed meal is the fastest-growing category as oilseed meals are a major protein source in animal diets.

Compound Feed Supplements Insights

The compound feed market segmentation, based on supplements, includes vitamins, antibiotics, antioxidants, amino acids, enzymes, acidifiers, and others. The amino acids category generated the most income (70.4%) due to its capacity to build immunity and encourage animal growth. It aids in controlling nail and skin problems in animals. However, vitamins are the fastest-growing category owing to rising awareness among customers regarding the advancement of fat-soluble vitamins.

Compound Feed Livestock Insights

The compound feed market segmentation, based on livestock, includes ruminants, swine, poultry, aquaculture, and others. The swine category generated the most income owing to the high demand for pig meat in the US, Mexico, China, and other South East Asian countries. However, poultry is the fastest-growing category due to the high demand for chicken and eggs as an inexpensive source of protein.

Figure 1: Compound Feed Market, by Livestock, 2022 & 2032 (USD Billion)

Compound Feed Market, by Livestock, 2022 & 2032

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Compound Feed Regional Insights

By region, the study provides market insights into North America, Europe, Asia-Pacific and the Rest of the World. The North American compound feed market will dominate owing to the existence of an abundant livestock population along with the existence of different agricultural economies. Major players are likely to develop their poultry feed portfolio owing to consumers' shifting preferences for meat consumption. Further, the US compound feed market held the largest market share, and the Canadian compound feed market was the fastest-growing market in the North American region.

Further, the major countries studied in the market report are The US, Canada, German, France, the UK, Italy, Spain, China, Japan, India, Australia, South Korea, and Brazil.

Figure 2: COMPOUND FEED MARKET SHARE BY REGION 2022 (USD Billion)

COMPOUND FEED MARKET SHARE BY REGION 2022

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Europe's compound feed market accounts for the second-largest market share due to the rising health consciousness among consumers and the growing per capita meat consumption in the region. Further, the German compound feed market held the largest market share, and the UK compound feed market was the fastest-growing market in the European region.

The Asia-Pacific compound feed market is expected to grow at the fastest CAGR from 2023 to 2032. This is owing to the rise in human population in countries including China and India and the increasing demand for meat protein, resulting in escalating animal farming practices that will boost the market growth in this region. Moreover, China's compound feed market held the largest market share, and the Indian compound feed market was the fastest-growing market in the Asia-Pacific region.

Compound Feed Key Market Players & Competitive Insights

Leading market players are investing heavily in research and development in order to expand

their product lines, which will help the compound feed market grow even more. Market participants are also undertaking numerous strategic activities to expand their footprint, with important market developments such as contractual agreements, new product launches, mergers and acquisitions, higher investments, and collaboration with other organizations. To expand and survive in a more competitive and rising market climate, the compound feed industry must offer cost-effective items.

Manufacturing locally to minimize operational costs is one of the key business tactics used by manufacturers in the compound feed industry to benefit clients and increase the market sector. Major players in the compound feed market, including Charoen Pokphand Foods PCL (Thailand), New Hope Group (China), Cargill, Inc. (U.S.), Land O' Lakes (U.S.), Guangdong HAID Group Co., Ltd. (China), and others, are attempting to increase market demand by investing in research and development operations.

Cargill Inc is an agribusiness company providing products and services in food, financial, agricultural, industrial and risk management. It carries out the marketing, processing, and distribution of grains, oilseeds, sugar, meat, other food products, and cotton. It also manufactures natural ingredients for the personal care industry, pet food, animal feed and bio-industrial products. The company provides technical support, data asset solutions, transportation and logistics, risk management, and marketing services. In addition, the company produces and distributes starch and starch sweeteners, fuel ethanol and biodiesel. Cargill markets its feed and pet food products under several brands, including Nutrena, Provimi, Cargill, EWOS, Diamond V and Purina. In April 2022, Cargill and Intelia entered into a strategic partnership to expand broiler performance via a new precision management tool. The data from this digital platform would help maximize bird health and well-being, operational performance, and efficiency.

Alltech Inc is an animal health and nutrition company. It provides natural nutritional products, solutions, technical information, and help to the animal nutrition and feed industry. The firm's product and service portfolio comprises yeast cultures and extracts, enzymes, organic minerals, biologically active proteins, flavors and direct-fed microbials for the treatment of mastitis, health and immunity problems. The products find application in productivity, animal reproduction and fertility in pigs, poultry, equine, aquaculture products, dairy cow and others. It has bioscience centers in the US. In May 2021, Alltech recently introduced a new line of Lifeforce TM, premium equine complements, to the market. Supported by more than 40 years of scientific research and formulated with field-proven technologies, these supplements have been created to meet the requirements of modern horses throughout their lives, from interpretation to recreation.

Key Companies in the Compound Feed market include

- Charoen Pokphand Foods PCL (Thailand)
- New Hope Group (China)
- Cargill, Inc. (U.S.)
- Land O' Lakes (U.S.)
- Guangdong HAID Group Co., Ltd. (China)
- BRF (Brazil)
- Tyson Foods, Inc. (U.S.)
- Nutreco (Netherlands)
- De Heus Animal Nutrition (Netherlands)
- ForFarmers (Netherlands)

Compound Feed Industry Developments

January 2022: ADM opened an Aquaculture Innovation Lab at the Animal Nutrition Technology Center in Decatur, Illinois. The laboratory extends ADM's international R&D capabilities to this region, building on existing aquaculture research facilities in Brazil, Mexico, and Vietnam. The new facility expands capabilities to develop novel nutrition solutions.

September 2021: Suguna Feeds launched their cattle feed variants, MilkyBest+ and NutriBest, at their feed mill in Udumalpet, India. Both of these cattle feed variants are relatively cheaper than most brands in the Indian market while offering higher quality.

Compound Feed Market Segmentation

Compound Feed Ingredients Outlook

- Cereals
- Cereal By-Products
- Oilseed Meal
- Oils
- Molasses
- Supplements
- Others

Compound Feed Supplements Outlook

- Vitamins
- Antibiotics
- Antioxidants
- Amino Acids
- Enzymes
- Acidifiers
- Others

Compound Feed Livestock Outlook

- Ruminants
- Swine
- Poultry
- Aquaculture
- Others

Compound Feed Regional Outlook

- North America
- US
- Canada
- Europe
- Germany
- France
- UK
- Italy
- Spain
- Rest of Europe
- Asia-Pacific
 - China
 - Japan
 - India

- Australia
- South Korea
- Australia
- Rest of Asia-Pacific

- Rest of the World
 - Middle East
 - Africa
 - Latin America

Table of Content:

Contents	
1 Executive Summary	
2 Market Introduction	
2.1 Definition	20
2.2 Scope of the Study	20
2.3 List of Assumptions	21
2.4 Market Structure	21
2.5 Key Takeaways	22
2.6 Key Buying Criteria	22
3 Research Methodology	
3.1 Research Process	24
3.2 Primary Research	25
3.3 Secondary Research	26
3.4 Market Size Estimation	26
3.5 Forecast Model	27
4 Market Dynamics	
4.1 Introduction	29
4.2 Drivers	30
4.2.1 Growth of Organized Livestock Farming in Developing Countries	30
4.2.2 Growing Demand for Meat, Poultry, and Seafood	30
4.2.3 Increasing Awareness about Precision Nutrition	30
4.3 Restraints	31
4.3.1 Fluctuating Prices of Raw Materials	31
4.3.2 Government Regulations	31
4.4 Opportunities	32
4.4.1 Massive Growth in Aquaculture	32
4.4.2 Rising Demand for Organic Feed	32
4.5 Challenges	32
4.5.1 Sustainability of Feed and Livestock Chain	32
5 Market Factor Analysis	
5.1 Value Chain Analysis	34
5.1.1 Raw Material Procurement	35
5.1.2 Processing	35
5.1.3 Packaging	35
5.2 Supply Chain Analysis	36
5.3 Porter's Five Forces Analysis	37
5.3.1 Threat of New Entrants	37
5.3.2 Threat of Substitutes	38
5.3.3 Bargaining Power of Buyers	38
5.3.4 Bargaining Power of Suppliers	38
5.3.5 Intensity of Rivalry	38
6 Global Compound Feed Market, by Ingredients	
6.1 Overview	40
6.1.1 Cereals	40
6.1.2 Cereal By-Products	40
6.1.3 Oilseed Meal	40
6.1.4 Oils	40
6.1.5 Molasses	41
6.1.6 Supplements	41
6.1.7 Others	41
7 Global Compound Feed Market, by Supplements	
7.1 Overview	47
7.1.1 Vitamins	47
7.1.2 Antibiotics	47
7.1.3 Antioxidants	47
7.1.4 Amino Acids	47
7.1.5 Enzymes	47
7.1.6 Acidifiers	48
7.1.7 Others	48
8 Global Compound Feed Market, by Livestock	
8.1 Overview	53
8.1.1 Ruminants	53
8.1.2 Swine	53
8.1.3 Poultry	53
8.1.4 Aquaculture	53
8.1.5 Others	53
9 Global Compound Feed Market, by Region	
9.1 Introduction	58

9.2 North America	58
9.2.1 US	61
9.2.2 Mexico	62
9.2.3 Canada	64
9.3 Europe	66
9.3.1 Germany	68
9.3.2 Spain	70
9.3.3 France	71
9.3.4 UK	73
9.3.5 Italy	74
9.3.6 Rest of the Europe	76
9.4 Asia-Pacific	78
9.4.1 China	80
9.4.2 Japan	82
9.4.3 India	83
9.4.4 South Korea	85
9.4.5 Australia	86
9.4.6 Rest of Asia-Pacific	88
9.5 South America	90
9.5.1 Brazil	92
9.5.2 Argentina	93
9.5.3 Rest of South America	95
9.6 Rest of the World (RoW)	97
9.6.1 Middle East	99
9.6.2 Africa	100
10 Competitive Landscape	
11 Company Profile	
11.1 Charoen Pokphand Foods PCL	107
11.1.1 Company Overview	107
11.1.2 Financial Overview	107
11.1.3 Products Offered	108
11.1.4 Key Developments	108
11.1.5 SWOT Analysis	109
11.1.6 Key Strategies	109
11.2 Cargill, Inc.	110
11.2.1 Company Overview	110
11.2.2 Financial Overview	110
11.2.3 Products Offered	111
11.2.4 Key Developments	111
11.2.5 SWOT Analysis	112
11.2.6 Key Strategies	112
11.3 Archer Daniels Midland (ADM) Company	113
11.3.1 Company Overview	113
11.3.2 Financial Overview	113
11.3.3 Products Offered	114
11.3.4 Key Developments	114
11.3.5 SWOT Analysis	114
11.3.6 Key Strategies	114
11.4 Land 'O Lakes Inc.	115
11.4.1 Company Overview	115
11.4.2 Financial Overview	115
11.4.3 Products Offered	116
11.4.4 Key Developments	116
11.4.5 SWOT Analysis	116
11.4.6 Key Strategies	117
11.5 ForFarmers NV	118
11.5.1 Company Overview	118
11.5.2 Financial Overview	118
11.5.3 Products Offered	119
11.5.4 Key Developments	119
11.5.5 Key Strategies	119
11.6 PT Japfa Comfeed Indonesia Tbk	120
11.6.1 Company Overview	120
11.6.2 Financial Overview	120
11.6.3 Products Offerings	121
11.6.4 Key Developments	121
11.6.5 Key Strategies	121
11.7 New Hope Group	122
11.7.1 Company Overview	122
11.7.2 Financial Overview	122
11.7.3 Products Offered	122
11.7.4 Key Developments	122
11.7.5 SWOT Analysis	123
11.7.6 Key Strategies	123
11.8 COFCO	124
11.8.1 Company Overview	124
11.8.2 Financial Overview	124
11.8.3 Products Offered	124
11.8.4 Key Developments	124
11.8.5 Key Strategies	124
11.9 Nutreco NV	125
11.9.1 Company Overview	125
11.9.2 Financial Overview	125
11.9.3 Products Offered	125
11.9.4 Key Developments	125
11.9.5 Key Strategies	125
11.10 Neovia Group	126
11.10.1 Company Overview	126
11.10.2 Financial Overview	126
11.10.3 Products Offered	126
11.10.4 Key Developments	126
11.10.5 Key Strategies	126

11.11 United Animal Health Inc.	127
11.11.1 Company Overview	127
11.11.2 Financial Overview	127
11.11.3 Products Offered	127
11.11.4 Key Developments	127
11.11.5 Key Strategies	127
11.12 Weston Milling Animal Nutrition	128
11.12.1 Company Overview	128
11.12.2 Financial Overview	128
11.12.3 Products Offered	128
11.12.4 Key Developments	128
11.12.5 Key Strategies	128
11.13 Feedone Co., Ltd	129
11.13.1 Company Overview	129
11.13.2 Financial Overview	129
11.13.3 Products Offered	129
11.13.4 Key Developments	129
11.13.5 Key Strategies	129
12 Conclusion	
12.1 Key Findings	131
13 List of Tables	
TABLE 1 GLOBAL COMPOUND FEED MARKET, BY REGION, 2023–2032 (USD BILLION)	15
TABLE 2 GLOBAL COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	16
TABLE 3 GLOBAL COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	17
TABLE 4 GLOBAL COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	18
TABLE 5 LIST OF ASSUMPTIONS	21
TABLE 6 GLOBAL COMPOUND FEED CEREALS MARKET, BY REGION, 2023–2032 (USD BILLION)	42
TABLE 7 GLOBAL COMPOUND FEED CEREAL BY-PRODUCTS MARKET, BY REGION, 2023–2032 (USD BILLION)	42
TABLE 8 GLOBAL COMPOUND FEED OILSEED MEAL MARKET, BY REGION, 2023–2032 (USD BILLION)	43
TABLE 9 GLOBAL COMPOUND FEED OILS MARKET, BY REGION, 2023–2032 (USD BILLION)	43
TABLE 10 GLOBAL COMPOUND FEED MOLASSES MARKET, BY REGION, 2023–2032 (USD BILLION)	44
TABLE 11 GLOBAL COMPOUND FEED SUPPLEMENTS MARKET, BY REGION, 2023–2032 (USD BILLION)	44
TABLE 12 GLOBAL COMPOUND FEED OTHERS MARKET, BY REGION, 2023–2032 (USD BILLION)	45
TABLE 13 GLOBAL COMPOUND FEED VITAMINS MARKET, BY REGION, 2023–2032 (USD BILLION)	48
TABLE 14 GLOBAL COMPOUND FEED ANTIBIOTICS MARKET, BY REGION, 2023–2032 (USD BILLION)	49
TABLE 15 GLOBAL COMPOUND FEED ANTIOXIDANTS MARKET, BY REGION, 2023–2032 (USD BILLION)	49
TABLE 16 GLOBAL COMPOUND FEED AMINO ACIDS MARKET, BY REGION, 2023–2032 (USD BILLION)	50
TABLE 17 GLOBAL COMPOUND FEED ENZYMES MARKET, BY REGION, 2023–2032 (USD BILLION)	50
TABLE 18 GLOBAL COMPOUND FEED ACIDIFIERS MARKET, BY REGION, 2023–2032 (USD BILLION)	51
TABLE 19 GLOBAL COMPOUND FEED OTHERS MARKET, BY REGION, 2023–2032 (USD BILLION)	51
TABLE 20 GLOBAL COMPOUND FEED RUMINANTS MARKET, BY REGION, 2023–2032 (USD BILLION)	54
TABLE 21 GLOBAL COMPOUND FEED SWINE MARKET, BY REGION, 2023–2032 (USD BILLION)	55
TABLE 22 GLOBAL COMPOUND FEED POULTRY MARKET, BY REGION, 2023–2032 (USD BILLION)	55
TABLE 23 GLOBAL COMPOUND FEED AQUACULTURE MARKET, BY REGION, 2023–2032 (USD BILLION)	56
TABLE 24 GLOBAL COMPOUND FEED OTHERS MARKET, BY REGION, 2023–2032 (USD BILLION)	56
TABLE 25 NORTH AMERICA: COMPOUND FEED MARKET, BY COUNTRY, 2023–2032 (USD BILLION)	59
TABLE 26 NORTH AMERICA: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	59
TABLE 27 NORTH AMERICA: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	60
TABLE 28 NORTH AMERICA: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	60
TABLE 29 US: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	61
TABLE 30 US: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	61
TABLE 31 US: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	62
TABLE 32 MEXICO: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	62
TABLE 33 MEXICO: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	63
TABLE 34 MEXICO: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	63
TABLE 35 CANADA: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	64
TABLE 36 CANADA: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	64
TABLE 37 CANADA: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	65
TABLE 38 EUROPE: COMPOUND FEED MARKET, BY COUNTRY, 2023–2032 (USD BILLION)	66
TABLE 39 EUROPE: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	67
TABLE 40 EUROPE: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	67
TABLE 41 EUROPE: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	68
TABLE 42 GERMANY: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	68
TABLE 43 GERMANY: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	69
TABLE 44 GERMANY: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	69
TABLE 45 SPAIN: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	70
TABLE 46 SPAIN: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	70
TABLE 47 SPAIN: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	71
TABLE 48 FRANCE: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	71
TABLE 49 FRANCE: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	72
TABLE 50 FRANCE: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	72
TABLE 51 UK: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	73
TABLE 52 UK: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	73
TABLE 53 UK: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	74
TABLE 54 ITALY: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	74
TABLE 55 ITALY: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	75
TABLE 56 ITALY: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	75
TABLE 57 REST OF THE EUROPE: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	76
TABLE 58 REST OF THE EUROPE: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	76
TABLE 59 REST OF THE EUROPE: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	77
TABLE 60 ASIA-PACIFIC: COMPOUND FEED MARKET, BY COUNTRY, 2023–2032 (USD BILLION)	78
TABLE 61 ASIA-PACIFIC: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	79
TABLE 62 ASIA-PACIFIC: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	79
TABLE 63 ASIA-PACIFIC: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	80
TABLE 64 CHINA: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	80
TABLE 65 CHINA: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	81
TABLE 66 CHINA: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	81
TABLE 67 JAPAN: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	82
TABLE 68 JAPAN: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	82
TABLE 69 JAPAN: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	83

TABLE 70 INDIA: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	83
TABLE 71 INDIA: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	84
TABLE 72 INDIA: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	84
TABLE 73 SOUTH KOREA: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	85
TABLE 74 SOUTH KOREA: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	85
TABLE 75 SOUTH KOREA: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	86
TABLE 76 AUSTRALIA: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	86
TABLE 77 AUSTRALIA: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	87
TABLE 78 AUSTRALIA: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	87
TABLE 79 REST OF ASIA-PACIFIC: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	88
TABLE 80 REST OF ASIA-PACIFIC: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	88
TABLE 81 REST OF ASIA-PACIFIC: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	89
TABLE 82 SOUTH AMERICA: COMPOUND FEED MARKET, BY COUNTRY, 2023–2032 (USD BILLION)	90
TABLE 83 SOUTH AMERICA: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	90
TABLE 84 SOUTH AMERICA: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	91
TABLE 85 SOUTH AMERICA: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	91
TABLE 86 BRAZIL: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	92
TABLE 87 BRAZIL: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	92
TABLE 88 BRAZIL: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	93
TABLE 89 ARGENTINA: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	93
TABLE 90 ARGENTINA: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	94
TABLE 91 ARGENTINA: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	94
TABLE 92 REST OF SOUTH AMERICA: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	95
TABLE 93 REST OF SOUTH AMERICA: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	95
TABLE 94 REST OF SOUTH AMERICA: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	96
TABLE 95 REST OF THE WORLD: COMPOUND FEED MARKET, BY REGION, 2023–2032 (USD BILLION)	97
TABLE 96 REST OF THE WORLD: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	97
TABLE 97 REST OF THE WORLD: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	98
TABLE 98 REST OF THE WORLD: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	98
TABLE 99 MIDDLE EAST: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	99
TABLE 100 MIDDLE EAST: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	99
TABLE 101 MIDDLE EAST: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	100
TABLE 102 AFRICA: COMPOUND FEED MARKET, BY INGREDIENTS, 2023–2032 (USD BILLION)	100
TABLE 103 AFRICA: COMPOUND FEED MARKET, BY SUPPLEMENTS, 2023–2032 (USD BILLION)	101
TABLE 104 AFRICA: COMPOUND FEED MARKET, BY LIVESTOCK, 2023–2032 (USD BILLION)	101
TABLE 105 COMPETITIVE LANDSCAPING: GLOBAL COMPOUND FEED MARKET, BY STRATEGY, 2023–2032	104

14 List of Figures

FIGURE 1 GLOBAL COMPOUND FEED MARKET SHARE (%), BY REGION, 2023–2032	16
FIGURE 2 GLOBAL COMPOUND FEED MARKET SHARE (%), BY INGREDIENTS, 2023–2032	17
FIGURE 3 GLOBAL COMPOUND FEED MARKET SHARE (%), BY SUPPLEMENTS, 2023–2032	18
FIGURE 4 GLOBAL COMPOUND FEED MARKET SHARE (%), BY SPECIES, 2023–2032	18
FIGURE 5 GLOBAL COMPOUND FEED MARKET: MARKET STRUCTURE	21
FIGURE 6 KEY TAKEAWAYS OF THE COMPOUND FEED MARKET	22
FIGURE 7 KEY BUYING CRITERIA IN THE GLOBAL COMPOUND FEED MARKET	22
FIGURE 8 RESEARCH PROCESS OF MRFR	24
FIGURE 9 TOP-DOWN & BOTTOM-UP APPROACHES	27
FIGURE 10 MARKET DYNAMICS OVERVIEW	29
FIGURE 11 GLOBAL COMPOUND FEED MARKET: VALUE CHAIN ANALYSIS	34
FIGURE 12 GLOBAL COMPOUND FEED MARKET: SUPPLY CHAIN ANALYSIS	36
FIGURE 13 GLOBAL COMPOUND FEED MARKET: PORTER'S FIVE FORCES ANALYSIS	37
FIGURE 14 GLOBAL COMPOUND FEED MARKET, BY INGREDIENT, 2023 AND 2032 (USD BILLION)	41
FIGURE 15 GLOBAL COMPOUND FEED MARKET, BY SUPPLEMENT, 2023 AND 2032 (USD BILLION)	48
FIGURE 16 GLOBAL COMPOUND FEED MARKET, BY LIVESTOCK, 2023 AND 2032 (USD BILLION)	54
FIGURE 17 GLOBAL COMPOUND FEED MARKET, BY REGION, 2023 AND 2032 (USD BILLION)	58
FIGURE 18 ASIA-PACIFIC COMPOUND FEED MARKET, BY COUNTRY 2017 & 2023 (USD BILLION)	78
FIGURE 19 GLOBAL COMPOUND FEED MARKET: MAJOR PLAYER MARKET DEVELOPMENT SHARE, 2023–2032	103
FIGURE 20 GLOBAL COMPOUND FEED MARKET: STRATEGY ANALYSIS	104
FIGURE 21 GLOBAL COMPOUND FEED MARKET: MARKET DEVELOPMENTS, 2023–2032	105