

## Report Information

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# Automotive Control Panel Market Research Report - Global Forecast 2030

Report / Search Code: MRFR/AM/3871-HCR

Publish Date: April, 2023

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Price	1-user PDF : \$ 4950.0	Enterprise PDF : \$ 7250.0
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### Description:

#### Automotive Control Panel Market Overview:

The global automotive control panel market is, as a rule, significantly determined by elements like the expansion in demand for electric vehicles in significant parts of the World. Thus, it would drive the demand for automotive electronic components also control panels with advanced highlights. The inclusion of advanced control panels in electric vehicles guarantees simple access to the driver for other solace and comfort highlights in the automobile.

The presentation of stringent government regulations for the decrease of weight of vehicles for diminishing carbon dioxide outflows is also driving the development of the market. Different variables contributing to the development of the automotive control panel market are:

- Fast urbanization.
- Expansion is popular for inside comfort.
- An increase in the deals of luxury vehicles.

The control board might be physically worked; it can accompany press catches or more mechanically progressed ones accompanying a touch screen pad. The control board is comprised of the chip to give input information to the software programmer.

It may define the capacity of estimating the complete number of transformations of a driveshaft in a moment. In contrast, a fuel check estimates the measure of fuel present in the tank of the vehicle. Besides, environment control keeps the temperature inside the vehicle at comfortable levels, and engine temperature check demonstrates the need to wind down the engine if it gets warmed up.

#### Covid19 Analysis:

Automotive Control Panel market is rapidly arriving at its pre-COVID levels, and a good development rate is normal over the forecast period driven by the economic revival in the majority of the developing nations. Frequent suspension of public transport

Systems combined with the highly infectious nature of the virus propelled the requirement for traveler vehicles prompting the determined demands for Automotive Control Panel products.

In any case, extraordinary circumstances because of expected third and further floods of the pandemic are making a melancholy standpoint. This examination tries to assess various situations of COVID sway on the eventual development of the Automotive Control Panel market from 2022 to 2030.

#### Competitive Landscape:

The key participants in the automotive control panel market share in the automobile market are:

- Magna International Inc.
- Faurecia S.A.
- Hyundai Mobis Co., Ltd.
- Toyota Boshoku Corporation
- Calsonic Kansei Corporation

- Lear Corporation
- Continental AG
- Johnson Controls, Inc.
- Delphi Automotive PLC.
- Valeo SA
- TATA Motors
- Renault
- Ford Motor Company
- Navistar Inc
- Groupe PSA

#### **Market Dynamics:**

- **Major Drivers of the market:**

The automotive control panel market is projected to develop from USD 74.65 Billion in 2016 to USD 110.18 Billion by 2021, at a CAGR of 8.10%. Global market size is fundamentally determined by advancements and innovative progressions in the automotive industry. The rising interest in electric vehicles also supports the demand for electric vehicles and Control panels. The Control Panel gives simple admittance to other solace and accommodation highlights in the vehicle.

Smart Cars Loaded With Comfort and Convenience Features Provide the Cornerstone for Growth in the Market. Despite the rise of advanced HMI in Smart Cars, Cautious Emphasis on Practicality Continues to sustain the need for physical control panels and special function switches. The significant drivers include:

- The increasing demands for application-based advancements.
- Worldwide demand for electric vehicles.
- Rising demands for lodge comforts and conveyance highlights.

- **Significant Opportunities for the market:**

Rising demand for application-based advancements, expanding vehicle creation, appeal for extravagance vehicles and developing demands for electric vehicles are setting out open doors with new opportunities for the development of the Automotive Control Panel Market.

Developing demand for the cabin comfort and convenience features is expected to help the worldwide car control board market development. Moreover, the strict unofficial law for diminishing carbon dioxide emanations drives the global Market development. The different opportunities for the market are:

- **Traveler's Cars:**

A traveler's car or Passenger Car (P.C.), as characterized by the OICA, is an engine vehicle furnished with somewhere around four wheels, containing not more than eight seats. The P.C. fragment is the biggest by vehicle type, and this vehicle portion is the most encouraging business sector for electric vehicles as it is the biggest portion in the car business.

- **Light Commercial Vehicles**

Vehicles that have approved mass between 3.5 tons and 7 tons are called light business vehicles. LCVs have progressed significantly from having basic necessity components to all-out utility vehicles that can be utilized for travelers just for business purposes.

- **Weighty Commercial Vehicles**

The HCV fragment involves trucks/trucks, transports, and mentors. Vehicles that have approved

mass over 7 tons are called heavy business vehicles. HCVs consolidate two classifications of vehicles such as hefty trucks and transports and mentors.

- **Market Restraints:**

The recent technological advancement in the automotive industry has expanded the demand for touch screen control panels in luxury vehicles. What's more, rapid development in demand for electric vehicles has additionally boosted demand. Moreover, fast urbanization, developing buyer premium toward interior highlights with comfort is also driving the development of the market. But, re-using plastic parts utilized in automotive interiors with high repair and maintenance costs is a main consideration that might influence the development of the market.

Verified and deeply analyzed market research limits the accessible information utilizing essential sources to approve the information and accumulate an undeniable statistical survey. The report contains all the quantitative and subjective assessments of market components that increase the customer's interest.

- **Market Growth Challenges:**

Expanding vehicle electrifications and the rising interest for upgraded lodge solace and security drive the Automotive Control Panel Market Trends market. The developing interest in security components and application-based advancements addresses a promising chance for car control board producers. The significant worry of the market is providing luxurious interiors at a low cost.

Electric windows are assessed to comprise the biggest application market, trailed by rotating switches. Electric windows, rotating gear handles, and different elements are, for the most part, found in the premium and luxury vehicle portions. Be that as it may, the traveler vehicle section is additionally expected to have high development potential.

**Cumulative Growth Analysis:**

The automotive control panel market share is projected to develop from USD 74.65 Billion out of 2016 to USD 110.18 Billion by 2021, at a CAGR of 8.10%. Global Market Growth is principally determined by advancements and innovative progressions in the car business. The rising interest in electric vehicles also helps the demand for automotive parts and control panels. The control panel gives simple admittance to other solace and comfort highlights in the vehicle.

**Segment Overview:**

The market is fragmented into segments based on vehicle type, components, and region.

- **As per the vehicle type:**

The market is divided into vehicle types such as passenger cars, HCVs, and LCVs.

- **As per the components:**

The market's application segment is based on Rotary Switch, Touchpad, and Roof components control, Electric Window, Locking Function, Smart Roof, Side Mirror, Door Panel Light, Roof Light, and Driver Monitoring Camera.

- **As per the Region:**

The market is classified as Europe, North America, Asia Pacific, and others.

**Regional Analysis:**

In the Automotive Control Panel Industry, the USA, Canada, Japan, China, and Europe will drive the 5.2% CAGR assessed for this fragment. These local business sectors representing a joined market size of US\$31.4 Billion in the year 2020 will arrive at an extended size of US\$44.8 Billion by the end of the examination time frame.

China will stay among the quickest developing in this bunch of territorial business sectors. Driven by nations like Australia, India, and South Korea, the market in Asia-Pacific is a figure to arrive at US\$61.3 Billion continuously in 2027, while Latin America will grow at a 6.8% CAGR through the examination time frame.

**Report Overview:**

The global automotive control panel market report of factual reviewing or exploration future covers expansive fundamental investigates. The report is mindful of giving an itemized investigation of different powers acting in the auto control board market-drivers, restrictions, openings, and

difficulties.

It depicted a good view on the investigation of the local business sectors for development patterns and their commitment to the general market. It likewise examined and gauge (2016 to 2021) the market size, as far as volume (thousand/million units) and worth (USD million/billion), of the worldwide car control board market.

It has made a fragment of the market and gauges its size by volume and worth, based on areas, particularly Asia-Pacific, Europe, North America, and the World. Explored to follow and break down aggressive improvements like joint endeavour, consolidations and acquisitions, new item dispatches, developments, and different exercises did by key industry members.

#### **The targeted audience of the Air Brake System Market in Market Study:**

- Raw material suppliers
- Automotive component manufacturers
- Distributors and suppliers of automotive components/parts
- Industry associations and experts
- Automotive manufacturers

#### **Which region dominates the Automotive Injector Nozzle Market?**

Asia-Pacific is assessed to represent the biggest portion of the worldwide market. The area includes arising economies like China, Japan, South Korea, and India. China, the biggest vehicle maker on the planet, is assessed to be perhaps the biggest market for car control panels. The increasing vehicle creation, combined with the developing interest for solace and comfort, will probably drive the market in Asia-Pacific.

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FIGURE 19	ASIA-PACIFIC AUTOMOTIVE CONTROL PANEL MARKET BY COUNTRY, 2020-2027 (USD MILLION)
FIGURE 20	REST OF THE WORLD AUTOMOTIVE CONTROL PANEL MARKET SHARE (%), 2020
FIGURE 21	REST OF THE WORLD AUTOMOTIVE CONTROL PANEL MARKET BY COUNTRY, 2020-2027 (USD MILLION)