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Access Control as a Service (ACaaS) Market Research Report - Forecast 2032

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Description:

Global Access Control as a Service (ACaaS) Market Overview:

Access Control as a Service (ACaaS) Market Size was valued at USD 7.5 Billion in 2022. The Access Control as a Service (ACaaS) market industry is projected to grow from USD 8.7 Billion in 2023 to USD 27.0 Billion by 2032, exhibiting a compound annual growth rate (CAGR) of 15.30% during the forecast period (2023 - 2032). Demand for cloud-based systems among businesses, together with an increase in the use of multifactor and multimodal authentication, are changing access management, are the key market drivers enhancing the market growth.

Global Access Control as a Service (ACaaS) Market Overview

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Access Control as a Service (ACaaS) Market Trends

- **Enterprise reliance on cloud centered applications to drive cloud-based systems demand is driving the market growth**

Due to their simplicity and cost, cloud-based solutions are preferred by businesses of all sizes over traditional systems. The majority of business systems today, including email, sales CRMs, marketing tools, productivity tools, IT infrastructure, communications, and website hosting, run in the cloud. The number of ACaaS applications that allow for remote security management through the web is multiplying, which has significantly increased demand for the cloud-based system. The need for these solutions is being accelerated by beneficial elements like high security, adaptability, multi-site administration, and operational improvement. Because one system can manage several sites, cloud-based system adoption has become a trend. This solution makes it simple to control access to all sites. The need for these solutions is being driven higher by steadily expanding logical and physical security concerns in industrial and manufacturing facilities. Industrial and manufacturing facilities, as well as the military and defense sectors, are increasingly looking for remote security solutions. The adoption of cloud-based systems is also largely driven by real-time and remote access revocation, continuous data backups, zero downtime, quick production evolution, and continual security updates.

Landscape of the System An essential component of digital access is evolving into the multifactor and multimodal authentication system. With the rise in security requirements, multifactor authentication is receiving a lot of attention. Physical security based on a two-factor authentication system is crucial in a variety of sectors, including the oil and gas, utility, power, and other critical infrastructure. Customers in the corporate sector that require a high level of security are becoming more and more familiar with the multifactor authentication method. The need for a two-factor authentication system has grown as a result of the introduction of multimodal readers that enable pin-pad, mobile, biometrics, and key cards all in one device. The system's high level of security and ease of network access go hand in hand. Leading businesses concentrate on creating multifactor authentication solutions, which attests to the system's rising demand. NEC Corporation created a touchless, multimodal, and precise biometric authentication terminal in May 2020.

Data is effectively analyzed and stored through cloud computing technologies. Cloud platforms are connected to servers in this computer technology. This makes it possible to share materials, which may be accessed via the internet at any time and from anywhere. An integral component of the Internet of Things (IoT), cloud computing analyzes data collected from sensors, boosts processing power, unifies servers, and offers ample storage space. Smart devices that use numerous sensors and are coupled with cloud computing greatly aid in large-scale development. IoT relies on cloud computing, and security risks exist for both computer platforms. Thus, driving the Access Control as a Service (ACaaS) market revenue.

Access Control as a Service (ACaaS) Market Segment Insights:

Access Control as a Service (ACaaS) Service Insights

The Access Control as a Service (ACaaS) Market segmentation, based on Service, includes Managed Services, Hosted Service, Hybrid Service, and Others. Hybrid service segment dominated the global market in 2022. As a managed and hosted service, the hosted access control system links various personnel, entry points, and locations to a centralized hosting and monitoring center.

Access Control as a Service (ACaaS) Deployment Insights

The Access Control as a Service (ACaaS) Market segmentation, based on Deployment, includes Public Cloud, Private Cloud, and Hybrid Cloud. Hybrid cloud segment dominated the Access Control as a Service (ACaaS) Market in 2022. This is a result of hybrid cloud platforms becoming more and more popular, which offer businesses security assurance in addition to flexibility, scalability, and multi-cloud space.

Figure 1: Access Control as a Service (ACaaS) Market, by End User, 2022 & 2032 (USD Billion)

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Access Control as a Service (ACaaS) End User Insights

The Access Control as a Service (ACaaS) Market segmentation, based on End User, includes Pharmaceuticals & Healthcare, Government, Education, Healthcare, Retail, Transportation, and Others. Retail segment dominated the global market in 2022. It's crucial to safeguard workplace security, avoid disruption of operations, and lower financial loss in the retail industry. In urban areas, the number of malls and retail stores has significantly increased.

Access Control as a Service (ACaaS) Regional Insights

By region, the study provides the market insights into North America, Europe, Asia-Pacific and Rest of the World. The North America Access Control as a Service (ACaaS) Market dominated this market in 2022 (45.80%). Significant investment in wireless systems and security solutions is credited with this dominance. The demand for wireless access management systems is increasing as a result of the developed surveillance infrastructure. Due to widespread smartphone use in the country, a mobile access management system is required. The industry is also expanding as a result of widespread usage of cloud computing and IoT-based solutions. Further, the U.S. Access Control as a Service (ACaaS) market held the largest market share, and the Canada Access Control as a Service (ACaaS) market was the fastest growing market in the North America region.

Further, the major countries studied in the market report are The US, Canada, German, France, the UK, Italy, Spain, China, Japan, India, Australia, South Korea, and Brazil.

Figure 2: Access Control as a Service (ACaaS) Market SHARE BY REGION 2022 (USD Billion)

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Europe Access Control as a Service (ACaaS) market is expected to register significant growth from 2023 to 2032. The demand for mobile systems is projected to increase as mobile computing devices like laptops, wearables, smartphones, and biometrics become more widely used. The demand for intelligent security solutions in numerous European countries is probably being driven by the rising security concerns and considerable technology breakthroughs. Access control systems are in high demand in sectors including healthcare, BFSI, and hospitality. Further, the German Access Control as a Service (ACaaS) market held the largest market share, and the U.K Access Control as a Service (ACaaS) market was the fastest growing market in the European region.

The Asia Pacific Access Control as a Service (ACaaS) market accounted for the healthy market share in 2022. The cause of the area's development is The increased emphasis on safety and security by manufacturing companies, stringent government laws governing workplace and employee safety, and the strict quality control standards that businesses in the residential, commercial, and industrial manufacturing unit industries are required to follow are all factors that are accelerating the demand for ACaaS in Asia Pacific. Moreover, China’s Access Control as a Service (ACaaS) market held the largest market share, and the Indian Access Control as a Service (ACaaS) market was the fastest growing market in the Asia-Pacific region.

Access Control as a Service (ACaaS) Key Market Players & Competitive Insights

Leading market players are investing heavily in research and development in order to expand their product lines, which will help the Access Control as a Service (ACaaS) market, grow even more. Market participants are also undertaking a variety of strategic activities to expand their global footprint, with important market developments including new product launches, contractual agreements, mergers and acquisitions, higher investments, and collaboration with other organizations. To expand and survive in a more competitive and rising market climate, Access Control as a Service (ACaaS) Industry must offer cost-effective items.

Manufacturing locally to minimize operational costs is one of the key business tactics used by manufacturers in the global Access Control as a Service (ACaaS) Industry to benefit clients and increase the market sector. In recent years, the Access Control as a Service (ACaaS) Industry has offered some of the most significant advantages to medicine. Major players in the Access Control as a Service (ACaaS) market, including ASSA ABLOY AB, dorma+kaba Holding AG, Honeywell Security Group, Bosch Security Systems Inc., Johnson Controls International PLC, Allegion plc, NEC Corporation, and Identiv Inc., are attempting to increase

market demand by investing in research and development operations.

Manufacturer and supplier of door systems and goods is Assa Abloy AB (ASSA). It offers hardware, lock systems and fittings, digital door locks, mechanical, electromechanical, and electronic locks, hotel security, secure identification solutions, and hardware. The company sells identity goods, entrance automation, digital solutions, electronic access control, cylinders, and security doors. ASSA also serves the institutional, residential, and commercial industries with door opening equipment, solutions, and services. Additionally, it provides residential clients, hospitality businesses, and business clients with mobile access solutions. The Americas (North and South America), EMEA (Europe, Middle East, and Africa), and Asia-Pacific are where the corporation conducts business. The headquarters of ASSA are in Stockholm, Sweden. Alcea, a supplier of security monitoring software and related access control hardware that offers comprehensive access management solutions in partnership with system partners, was bought by ASSA ABLOY in August 2022.

The aerospace, defense, and security markets are served by Thales SA (Thales), which also offers smart technologies, electronic systems, software, ground transportation, services, and equipment. For the aircraft industry, it offers training solutions, flight avionics, electrical systems, electric systems, and air traffic management systems. For the ground, marine, and air defense markets, the business also offers weapon systems, protection systems, cybersecurity solutions, radio communications products, network and infrastructure systems, vital information systems, and cybersecurity solutions. Additionally, Thales provides training, maintenance, and repair services. The corporation has activities throughout the Middle East, Africa, Asia-Pacific, Europe, and the Americas. The head office of Thales is located in Paris, Ile-de-France, France. Thales purchased OneWelcome in July 2022, giving them the ability to securely link consumers and business partners to their online services. OneWelcome offered cloud-based customer identity and access management solutions for highly regulated industries.

Key Companies in the Access Control as a Service (ACaaS) market include

- ASSA ABLOY AB
- dorma+kaba Holding AG
- Honeywell Security Group
- Bosch Security Systems Inc.
- Johnson Controls International PLC
- Allegion plc
- NEC Corporation
- Identiv Inc.

Access Control as a Service (ACaaS) Industry Developments

September 2021: Kastle Systems introduced KastlePark, a cloud-based application that unifies the administration of office building and parking garage access into a single coordinated system.

Access Control as a Service (ACaaS) Market Segmentation:

Access Control as a Service (ACaaS) Service Outlook

- Managed Services
- Hosted Service
- Hybrid Service
- Others

Access Control as a Service (ACaaS) Deployment Outlook

- Public Cloud
- Private Cloud
- Hybrid Cloud

Access Control as a Service (ACaaS) End User Outlook

- Pharmaceuticals & Healthcare
- Government
- Education
- Healthcare
- Retail
- Transportation
- Others

Access Control as a Service (ACaaS) Regional Outlook

- North America
    - US
    - Canada
- Europe
    - Germany
    - France
    - UK
    - Italy

- Spain
- Rest of Europe

- Asia-Pacific
  - China
  - Japan
  - India
  - Australia
  - South Korea
  - Australia
  - Rest of Asia-Pacific

- Rest of the World
  - Middle East
  - Africa
  - Latin America

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