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Inorganic Fluorides Market Research Report - Global Forecast till 2030

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Description:

Inorganic Fluorides Market Overview

The global inorganic fluorides market is anticipated to reach USD 1.7 billion by 2030 at a CAGR of 5.1%.

Inorganic fluorides can be produced either naturally or artificially synthesized fluorine compounds. These are naturally produced by draining from the bedrocks that include fluoride minerals. These compounds are artificially produced by the integration of hydrofluoric acid with oxides, hydroxides, chlorides, carbonates, or metals. Hydrogen fluoride (HF), calcium fluoride (CaF2), Sodium fluoride (NaF), and Sulphur Hexafluoride (SF6) are some of the most commonly used inorganic fluorides. These essential chemicals are preferred in multifarious applications in various end-use industries.

For example, hydrogen fluoride is used in the manufacturing process of inorganic and organic fluorine, sodium fluoride is used for water fluoridation in water treatment industries, and aluminum fluoride is used in the production of synthetic cryolite for aluminum smelting. These compounds are used as a fluorinating agent in organic chemistry in substitution reactions with aliphatic halides and are also used in reactions with unsaturated compounds.

COVID-19 Analysis:

The COVID-19 pandemic experiences the worst recession in all the business sectors. The chemical industries are drastically impacted by the pandemic. Worldwide, China was the largest producer of chemicals that contributes 35.8% to global chemical sales in 2018. In 2020, The National Bureau of Statistics of China states that the manufacturing output of chemicals is declined by 21%, and the profits are decreased by 66% due to the pandemic. The chemical sector's supply chain is strongly dependent on China. On the other hand, China is severely impacted by the COVID-19 pandemic which is highly affecting the chemical production company sales.

Hence, the inorganic fluorides market is also drastically impacted by the COVID-19. The lockdowns, reducing the chemical supply chains from China, shutdowns of manufacturing industries are the factors that declined the market growth of the inorganic fluorides in the pandemic period. The declining demand was mostly caused in the first two quarters of 2020. After reducing corona cases, lifting the lockdowns, and allowing the supply chains, the demand for the inorganic fluorides was rapidly increasing due to its multifarious applications in various end-use industries.

Competitive Landscape

The prominent key players in the inorganic fluorides market outlook are the following:

- Solvay (Belgium)
- Honeywell International Inc. (US)
- Alfa Aesar (US)
- Daikin Industries Limited (Japan)
- Aditya Birla Chemicals (India)
- Sudfluor (August)
- DuPont de Nemours, Inc. (US)
- Do-Fluoride Chemicals Co., Ltd (China)
- Shanghai Mintchem Development Co., Ltd (China)
- Shandong Dongyue Chemical Co., Ltd (China)
- Arkema SA (France)
- Navin Fluorine International Limited (India)
- Fluorides and Chemicals (India)

Market Dynamics:

Drivers:

Increasing demand for hydrogen fluorides in various applications like refrigerants, electrical components, high octane gasoline, pharmaceuticals, aluminum, plastics, fluorine-containing chemicals, and others are predicted to propel market growth. Rising demand for sodium fluoride in the production of pesticides, fungicides, rodenticides, and herbicides in the agrochemical industry is boosting the demand for inorganic fluorides worldwide.

Rising the usage of inorganic fluorides salts in the orthodontic treatment in the pharmaceutical industry for dentifrices and mouth rinses that prevent dental caries and enhance resistance to cariogenic bacteria is escalating the market growth.

Restraint:

These fluorides do not dissolve in the solution and cause a threat to aquatic animals and plants which is restraining the market growth.

Opportunities:

Introducing the advanced innovations to produce the new inorganic fluoride with modified electronic characteristics may create a lucrative opportunity to upsurge the market growth. Moreover, the rising consumption of sulfur hexachloride for the production of an electric gear switch as power circuit breakers and transmission lines may also fuel the growth of the market globally.

Challenges:

Due to the usage of inorganic fluorides, environmental and health hazards may occur. Exposure to these types of fluorides causes various health hazards like chronic lung disease, skeletal fluorosis, peripheral necrosis, and thyroid problems in humans which is limiting the market growth.

Study Objectives -

- To provide detailed information about the inorganic fluorides market structure along with various forecast segments and sub-segments for the review period.
- To provide the factors that are impacting the growth of the market value.
- To analyze the inorganic fluorides market industry analysis based on porter's five force analysis, factors-price analysis, supply chain analysis, etc.
- To provide history and forecast revenue segments and sub-segments of the inorganic fluorides market revenue for the five main geographies.
- To provide the country-level analysis of the current inorganic fluorides market size and future prospective.
- To provide country-level analysis of the inorganic fluorides market industry growth by region, form, product, and application.
- To provide a strategic profile of enterprisers market, examine their core competencies, statistics, and draw a global market growth landscape.
- To evaluate new product developments, strategic alliances, mergers, acquisitions, and global market research.

Segment Overview:

The global inorganic fluorides market has been divided into three segments based on product, end-use, and region.

Based on Product

The inorganic fluorides market products are globally classified into hydrogen fluoride,calcium fluoride, sodium fluoride, and others. Due to the high demand for hydrogen fluoride chemicals in various essential chemicals, the hydrogen fluoride segment is dominating the largest market share. Hydrogen fluoride is the raw material used in the manufacturing of fluorocarbons which are served in refrigeration and air conditioning. These are also used as precursors to fluoropolymers and elastomers. Moreover, it is used as a catalyst in the gasoline manufacturing process called petroleum alkylation and is also used in the metal treatment and the formation of uranium fuel.

Based on End-user

The inorganic fluorides market by end-user is categorized into water treatment,agrochemicals, aluminum, orthodontic consumables, electronics, and others.

Based on Region

Region-wise, the global inorganic fluorides market is analyzed into five main geographies such as Asia-Pacific, North America, Latin America, Europe, and the Middle East & Africa. Among them, the Asia-Pacific is dominating the largest market share and is expected to register a significant CAGR during the assessment period due to rapid industrialization.

Regional Analysis

Geographically, the inorganic fluorides market based on regions is divided into five major regions like Asia-Pacific, North America, Latin America, Europe, and the Middle East & Africa. Out of these regions, the Asia-Pacific is holding the maximum inorganic fluorides market share due to its rapid industrialization. The leading country of chemical production and consumption of fluorine is China which is fueling the market growth in this region. Moreover, increasing imports of fluorspar in the country are surging the regional market growth. Growing demand for aluminum from the automotive and construction industries in India and other South-East Asian regions is boosting the demand for the market in this region. The aluminum production in India is increasing year by year which is an opportunity for the key players of the inorganic fluorides market in this region.

Rising demand for inorganic fluorides for the manufacturing of aluminum and steel from the residential and commercial activities in the US is projected to account for the high market share in North America. Moreover, the rising use of the product as a precursor in the formation of pharmaceuticals and oral care products is escalating the market demand in this region. Owing to the extensive use of inorganic fluorides in water treatment and biomedical applications is expected to hold significant growth in the European region. Due to the growing use of hydrogen fluoride and other inorganic fluorides in the oil extraction and refining processes, Latin America and the Middle East & Africa are estimated to grow at significant growth.

Recent Developments June 2021- researchers from Osaka University have successfully developed the first organic reaction across the globe, which includes the selective conversion of a particular carbon-fluorine (C-F) bond in perfluorinated compounds to several other functional groups.Fluorinated compounds are a vital group of compounds broadly used in organic electronic materials, functional resins, agricultural chemicals, and pharmaceuticals. Particularly, perfluorinated compounds consisting of several carbon-fluorine bonds are grabbing traction due to their high chemical and thermal stability and several brilliant characteristics like chemical resistance and water and oil repellency. The author of the study, Prof. Makoto Yasuda, explained that C-F bonds are very strong. Therefore, the transformation under mild conditions of these bonds is quite tricky, and selective activation of a particular C-F bond from among several C-F bonds in perfluorinated compounds has not been accomplished. The study concluded that a site-selective C-F bond transformation to valuable functional groups operates through a photocatalyst and organotin compounds in the presence of visible light irradiation. The theoretical and experimental results disclosed the importance of the assistance of organotin compounds and a photocatalyst during this transformation.**One of the most popular key players**, Solvay increased its production capacity into a double for the High-Performance Polymer SOLEF-polyvinylidene fluoride (PVDF) in China at their plant which results in the company reinforcing its leadership in lithium-ion batteries. **Report Overview:**
This global inorganic fluorides market research includes the Market Overview, COVID-19 analysis, Market Dynamics, Study Objectives, Segment Overview, Regional Analysis, Competitive Landscape, Recent developments, Segmentation Table, and FAQs. The market scenario includes the inorganic fluorides market drivers, restraints, challenges, and opportunities. The inorganic fluorides market forecast segments into three forms as product, end-use, and region.

Segmentation Table

The inorganic fluorides market trends have been segmented into three forms globally based on the product, end-use, and region.

By Product

Hydrogen fluoride, calcium fluoride, sodium fluoride, and others are a few products of the market.

By End-user

Water treatment, agrochemicals, aluminum, orthodontic consumables, electronics, and others are a few end-use industries.

By Region

Asia-Pacific, Europe, North America, and the rest of the world are the four main geographies included in the global market.

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