

Report Information

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Satellite Based Augmentation Systems Market Research Report - Global Forecast till 2032

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Description:

Global Satellite-Based Augmentation Systems Market Overview

Satellite-Based Augmentation Systems Market Size was valued at USD 142.1 Billion in 2022. The Satellite-Based Augmentation Systems market industry is projected to grow from USD 165.2 Billion in 2023 to USD 407.9 Billion by 2032, exhibiting a compound annual growth rate (CAGR) of 16.26% during the forecast period (2023 - 2032). Rising passenger traffic on airlines and higher expenditures by developing nations are the key market drivers contributing to market growth and expansion.

Satellite-Based Augmentation Systems Market

Source Secondary Research, Primary Research, MRFR Database, and Analyst Review

Satellite-Based Augmentation Systems Market Trends

- The growing passenger traffic on airlines is driving the market growth

The rising passenger traffic on airlines drives Market CAGR for Satellite-Based Augmentation. Technological breakthroughs and the creation of goods are important market trends. Major market participants are focused on innovative approaches to build and improve the system's reliability, which includes employing numerous satellites and ground-based sensors to deliver more precise and trustworthy location information. Organizations are also working on creating higher-precision services that employ multi-constellation & multi-frequency to give centimeter-level precision for positioning. Multi-frequency enhancement systems utilize various frequency ranges (such as L1, L5, and L6) to give more robust and precise locations. Government agreements and programs to create and modernize satellite-based enhancement systems, as well as strategic alliances and partnerships, are other major industry developments.

Additionally, LPV is a landing approach strategy used by airplanes. It is an accurate approach that employs a mix of satellite navigation systems and ground-based navigational aids to give airplanes a combination of lateral and vertical control during the flight's final stages. Furthermore, increased air traffic and enhanced air transport facilities could result in greater use of LPVs by airport authorities. Growing airport expansion and renovation projects have rendered air travel more effective and readily available, resulting in a rise in the number of people flying, helping industry. Also, the expansion of the satellite-based augmentation system industry will be fueled by economic development in developing nations and ization.

The effect of COVID-19 on this market has proven modest. Due to restrictions and travel restrictions, ground-based monitoring stations, and centrally located processing centers have been disrupted throughout the epidemic. SBAS system vendors, on the other hand, have taken steps to assure service continuity, including remote surveillance, repair of stations, and the usage of backup facilities. SBAS technology is being employed in various ways to aid in the fight against the COVID-19 pandemic. It is used to increase the precision of the GPS (Positioning System) for identifying and monitoring vital products and medical supplies. It also improves navigation precision for medical rescuers and other important individuals. These methods are also utilized to quickly deploy important infrastructure, such as interim clinics and laboratories.

For instance, there are now 4,099 published LPVs servicing 1,979 airports, according to the FAA, a regulating body of civil aviation and adjacent international waterways. It also indicated that it intends to increase the number of LPVs on authorized runways. Thus, it is anticipated that demand for Satellite-Based Augmentation will increase throughout the projected timeframe due to the rising passenger traffic on airlines. Thus, driving the Satellite-Based Augmentation Systems market revenue.

Satellite-Based Augmentation Systems Market Segment Insights

Satellite-Based Augmentation Systems Elements Insights

The Satellite-Based Augmentation Systems market segmentation, based on Elements, includes SATCOM, Radar, and Electric Optic/ Infrared. The SATCOM segment dominated the market, accounting for 48% of market revenue (USD 245 billion) in 2022. The increased need for satellite-based connectivity is propelling the segment forward.

Satellite-Based Augmentation Systems Aircraft Type Insights

The Satellite-Based Augmentation Systems market segmentation, based on Aircraft Types, includes Fixed-Wing and Rotary Wing. The Fixed-Wing category Informatics category generated the highest market revenue of about 51% (USD 260.4 billion) in 2022. The increased production of airplanes is likely to propel category growth.

Figure 1: Satellite-Based Augmentation Systems Market by Aircraft Type, 2022 & 2032 (USD Billion)

Satellite-Based Augmentation Systems Market by Aircraft Type, 2022 & 2032

Source Secondary Research, Primary Research, MRFR Database, and Analyst Review

Satellite-Based Augmentation Systems Regional Insights

By region, the research provides market insights into North America, Europe, Asia-Pacific, and the Rest of the World. The North American Satellite-Based Augmentation Systems market will dominate during the projected timeframe, owing to increasing investment in research and development on WAAS system creation which will boost the market growth in the North American region.

Further, the major countries studied in the market report are the US, Canada, German, France, the UK, Italy, Spain, China, Japan, India, Australia, South Korea, and Brazil.

Figure 2: Satellite-Based Augmentation Systems Market Share by Region 2022 (USD Billion)

Satellite-Based Augmentation Systems Market Share by Region 2022

Source Secondary Research, Primary Research, MRFR Database, and Analyst Review

Europe region's Satellite-Based Augmentation Systems market accounts for the second-highest market share due to the rise in geostationary satellite deployments will enhance the market, assisting in market expansion. Further, the German Satellite-Based Augmentation Systems market holds the largest market share, and the UK Satellite-Based Augmentation Systems market is expected to grow and expand significantly in the European region during the projected timeframe.

The Asia-Pacific Satellite-Based Augmentation Systems Market is expected to grow quickly during the projected timeframe. This is due to rising passenger numbers on airlines in emerging nations and increased investment in the area throughout the projection period. Moreover, China's Satellite-Based Augmentation Systems market dominates the market share, and the Indian Satellite-Based Augmentation Systems market is expected to expand and grow steadily in the Asia-Pacific region during the projected timeframe.

Satellite-Based Augmentation Systems Key Market Players & Competitive Insights

Leading market players invested heavily in research and Development (R&D) to scale up their manufacturing units and develop technologically advanced solutions, which will help the Satellite-Based Augmentation Systems market grow worldwide. Market participants are also undertaking various organic or inorganic strategic approaches to strengthen and expand their footprint, with significant market developments including new product portfolios, contractual deals, mergers and acquisitions, capital expenditure, higher investments, and strategic alliances with other organizations. Businesses are also coming up with marketing strategies such as digital marketing, social media influencing, and content marketing to increase their scope of profit earnings. The Satellite-Based Augmentation Systems industry must offer cost-effective and sustainable options to survive in a highly fragmented and dynamic market climate.

Manufacturing locally to minimize operational expenses and offer aftermarket services to customers is one of the critical business strategies organizations use in the Satellite-Based Augmentation Systems industry to benefit customers and capture untapped market share and revenue. The Satellite-Based Augmentation Systems industry has recently offered significant advantages to the Aerospace & Defense industry. Moreover, more industry participants are utilizing and adopting cutting-edge Technology has grown substantially. Major players in the Satellite-Based Augmentation Systems market, including Northrop Grumman Corporation (US), Advanced Navigation And Positioning Corporation (US), Raytheon Company (US), Garmin International Inc. (US), Saab AB (Sweden), INTELCAN TECHNOLOGIES Inc. (Canada), Honeywell International, Inc.(US), Thales Group (France), Lockheed Martin Corporation (US), and Universal Avionics (US) are attempting to expand market share and demand by investing in R&D operations to produce sustainable and affordable solutions.

Raytheon Technologies Corp (RTX) innovates technological services and goods to the aviation and

defense sectors. The firm was created in 2020 & is based in Waltham, Massachusetts. It provides aerospace and defense equipment and services to businesses, military, and political clients. Its business sectors are Collins Aerospace Systems, Pratt & Whitney, Raytheon Intelligence & Space, and Raytheon Missiles and Defense. The Federal Aviation Administration has granted Raytheon Intelligence & Space, an affiliate of Raytheon Technologies, a WAAS DFO-2 agreement with a maximum value of USD 375 million over ten years for offering scientific restart and Dual Frequency Operations (DFO) improvements to the Federal Aviation Administration's Wide-Area Augmentation System.

Airbus SE is a company that designs, manufactures, delivers, and provides aeronautical, space, and associated services. It operates in three divisions Airbus Commercial Aircraft, Airbus Helicopters, and Airbus Military & Space. The firm was established on December 29, 1998, and is based in Leiden, the Netherlands. Airbus S.E has completed the System CDR for the satellite-based improved system EGNOS V3 (European Geostationary Navigation Overlay Service), which is under development to add essential security features to the majority of dangerous uses, which include flight planning and coming down, as well as offering land and maritime users with completely novel services. EGNOS V3 is the second iteration of the overlaying system, enhancing GPS and Galileo accuracy.

Key Companies in the Satellite-Based Augmentation Systems market include

- Northrop Grumman Corporation (US)
- Advanced Navigation And Positioning Corporation (US)
- Raytheon Company (US)
- Garmin International Inc. (US)
- Saab AB (Sweden)
- INTELCAN TECHNOSYSTEMS Inc. (Canada)
- Honeywell International, Inc.(US)
- Thales Group (France)
- Lockheed Martin Corporation (US)
- Universal Avionics (US)

Satellite-Based Augmentation Systems Industry Developments

- **For Instance, December 2022** Airbus S.E has completed the System CDR for the satellite-based improved system EGNOS V3 (European Geostationary Navigation Overlay Service), which is under development to add essential security features to the majority of dangerous uses, which include flight planning and coming down, as well as offering land and maritime users with completely novel services. EGNOS V3 is the second iteration of the overlaying system, enhancing GPS and Galileo accuracy.
- **For Instance, September 2022** The Federal Aviation Administration has granted Raytheon Intelligence & Space, an affiliate of Raytheon Technologies, a WAAS DFO-2 agreement with a maximum value of USD 375 million over ten years for offering scientific restart and Dual Frequency Operations (DFO) improvements to the Federal Aviation Administration's Wide-Area Augmentation System.
- **For Instance, February 2021** GSA granted Eutelsat a USD 121 million contract in February 2021 for the research and development of next-generation EGNOS satellite navigation.

Satellite-Based Augmentation Systems Market Segmentation

Satellite-Based Augmentation Systems Elements Outlook

- SATCOM
- Radar
- Electric Optic/ Infrared

Satellite-Based Augmentation Systems Aircraft Type Outlook

- Fixed-Wing
- Rotary Wing

Satellite-Based Augmentation Systems Regional Outlook

- North America
 - US
 - Canada
- Europe
 - Germany
 - France
 - UK
 - Italy
 - Spain
 - Rest of Europe
- Asia-Pacific
 - China
 - Japan
 - India
 - Australia
 - South Korea
 - Australia
 - Rest of Asia-Pacific
- Rest of the World
 - Middle East
 - Africa
 - Latin America

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