

## Report Information

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# Melamine Market Research Report – Forecast to 2030

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## Description:

## Global Melamine Market Overview

The melamine market size was valued at USD 8.8 billion in 2021. The melamine industry is projected to grow from USD 9.25 Billion in 2022 to USD 13.10 billion by 2030, exhibiting a compound annual growth rate (CAGR) of 5.10% during the forecast period (2022 - 2030). Rising demand from major end-user industries such as building and construction, furniture, automotive, etc., owing to the favorable properties of melamine and increasing demand from laminates and wood adhesives, are the key market drivers enhancing the market growth.

Global Melamine Market

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

## Melamine Market Trends

### • Growing demand from wood adhesives and laminates applications to boost the market growth

The rise in the levels of demand from the automotive industry is a vital factor escalating the market growth, also the rise in the growth of demand from wood adhesives and laminates application and the increase in the levels of disposable income and changes in preferences and lifestyles of consumers are the major factors among others driving the melamine industry. Moreover, a rise in research and development activities and an increase in the demand from emerging economies will further create new opportunities for the melamine market over the forecast period.

Further, the growing use of melamine in high-resistance concrete and carbon nanotubes is anticipated to increase market growth. Laminates & wood adhesives accounted for the largest share of the market, followed by molding powder. Laminates & wood adhesives are expected to be the fastest-growing market for melamine owing to growing demand from consumers. One of the key upcoming trends in this market is the growing demand for melamine in the automotive industry due to its increasing use in various automotive applications.

Additionally, melamine has many applications in household activities and will further offer various growth opportunities for the market over the forecast period. Also, the growing demand for soundproof transportation in trains is also highly impacting the market's growth. Likewise, the growing concern towards household hygiene is also expected to enhance the melamine market CAGR across the globe in recent years.

However, the rise in concern amongst users regarding the emissions of melamine in molding applications and the rise in the presence of various substitute compounds and materials for different applications is the major driving the growth of the melamine market revenue.

## Melamine Market Segment Insights

### Melamine Forms Insights

The melamine market segmentation, based on forms, includes melamine resin, and melamine foams. The melamine foams segment held the majority share of the melamine market revenue. Melamine foams exhibit high sound absorption capacity and possess an intrinsic property of flame retardant. However, melamine resin is the fastest-growing category over the forecast period due to the rising importance of lightweight vehicles with lower emissions and increased fuel efficiency is expected to eliminate the usage of fixtures such as screws, nuts, and clamps in automotive assembling.

### Melamine Type Insights

The melamine market segmentation, based on application, includes laminates, wood adhesives, surface coatings, and thermoset plastics. The laminates segment dominated the market in 2021 and is projected to be the faster-growing segment during the forecast period, 2022-2030. This is due to its properties, such as low price, low maintenance, broader choices and high performance. This resin delivers these normally low-quality materials a highly long-lasting and appealing finish which positively impacts the market growth. However, wood adhesives are the fastest-growing category over the forecast period as melamine adhesives build a strong correlation without causing harm to the cabinet.

## Melamine Surgery Insights

The melamine market data has been bifurcated by the end-use industry into construction, chemical, textile, and automotive. The construction category dominated the market in 2021 and is anticipated to be the faster-growing segment during the forecast period, 2022-2030. The growth in the construction activity in countries such as Japan, China, India and the US. However, automotive is the fastest-growing category due to the increased demand for melamine in the automotive industry.

## Figure 1: Melamine Market by End-Use Industry, 2021 & 2030 (USD billion)

Melamine Market by End-Use Industry, 2021 & 2030 (USD billion)

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

## Melamine Regional Insights

By Region, the study provides market insights into North America, Europe, Asia-Pacific and Rest of the World. The North America melamine market accounted for USD 3.80 billion in 2021 and is expected to exhibit a significant CAGR growth during the study period. This is owing to the increasing demand for products in the construction and automotive industry across the region.

Further, the major countries studied in the market report are The U.S, Canada, Germany, France, UK, Italy, Spain, China, Japan, India, Australia, South Korea, and Brazil.

## Figure 2: MELAMINE MARKET SHARE BY REGION 2021 (%)

MELAMINE MARKET SHARE BY REGION 2021 (%)

Source: Secondary Research, Primary Research, MRFR Database and Analyst Review

Europe melamine market accounts for the second-largest market share due owing to the increasing demand for laminates, wood adhesives, and paints and coatings the usage of melamine is growing in the region. Further, the Germany melamine market held the largest market share, and the UK melamine market was the fastest-growing market in the European region.

The Asia-Pacific melamine Market is expected to grow at the fastest CAGR from 2022 to 2030 due to the existence of key developing economies along with rapid urbanization in countries such as China and India. Furthermore, the rising construction industry owing to the rise in disposable income and standard of living, is also expected to boost the product demand in this region. Moreover, China melamine market held the largest market share, and the Indian melamine market was the fastest-growing market in the Asia-Pacific region.

## Melamine Key Market Players & Competitive Insights

Major market players are spending a lot of money on R&D to enhance their product lines, which will help the melamine market grow even more. Market participants are also taking various strategic initiatives to grow their worldwide footprint, with key market developments such as new product launches, mergers and acquisitions, contractual agreements, increased investments, and collaboration with other organizations. Competitors in the melamine industry must offer cost-effective items to expand and survive in an increasingly competitive and growing market environment.

One of the primary business strategies manufacturers adopt in the melamine industry to benefit clients and expand the market sector is manufacturing locally to reduce operating expenses. The melamine markets major players, such as China Haohua Chemical Group Co. Ltd, OCI Nitrogen, BASF SE, Cornerstone, and others, are working to enhance the market demand by investing in research and development activities.

Borealis is a leader in delivering ground-breaking chemical and polyolefin solutions. The firm has designated itself as a reliable partner and a brand that constructs ever more value for its consumers and partners by creating new approaches, technologies and products for essential industries. In July 2021 Borealis, has announced the commercialization of its nitrogen business in a deal for potentially 500–600 million euros, or approximately USD591–USD709 mln. The company is collaborating with Barclays on selling its Nitro division, which includes its technical nitrogen, melamine, and fertilizer activities and may draw interest from companies including Fertiberia, Agrofert, Acron, Eurochem, and OCI, according to the sources.

Also, Prefere Resins is a leading European manufacturer of phenolic, specialty urea and melamine resins. The company also produces high-quality derivatives of methanol-(C1)-chemistry from such as paraformaldehyde, formaldehyde, and hexamethylene tetramine. As one of the market leaders, they supply customers with a wide range of resins, basic chemical raw materials and additives quickly and reliably from 14 production sites ly. The Prefere Resins Group employs approximately 600 people. In April 2019, Prefere Resins declared that Prefere Resins Holding GmbH, a Fund II portfolio enterprise, has decided to buy INEOS Melamines & Paraform Business, which was part of the INEOS Enterprises portfolio.

## Key Companies in the Melamine market include

- Haohua Junhua Group Co Ltd.(China)
- OCI Nitrogen (Netherlands)
- BASF SE (Germany)
- Prefere Resins Holding GmbH
- Xinji JiuYuan chemical industry Co., Ltd
- OCI Nitrogen
- Cornerstone Chemical Company (U.S.)
- Qatar Melamine Company (Qatar)
- Sichuan Golden Elephant Chemical (China)
- Mitsui Chemicals Inc. (Japan)
- Nissan Chemical Industries. LTD. (Japan)
- Methanol Holdings (Trinidad) Limited (U.S.)
- Borealis AG (Austria), among others

## Melamine Industry Developments

**August 2022:** PETRONAS Chemicals Group Berhad (PCG) launched the Melamine plant project in the vicinity of PETRONAS Chemicals Fertilizer Kedah Sdn Bhd (PC FK). This project will help strengthen the area as a chemical-producing zone in the Asia-Pacific region.

**August 2021:** Nissan Chemical Corporation decided to terminate melamine production. The company plans to concentrate on managing resources on high value-added products and high market share products with the expansion of sales and reduction of costs, thereby increasing the profitability of the chemical business.

**November 2021:** Metafrax Chemicals signed an agreement with Casale in Moscow, Russia, in November 2021 for the final stage of the entire project, including covering the implementation of engineering, purchasing of all materials, and construction, the second melamine plant of Metafrax Chemicals has taken another step forward in the direction of realization. According to reports, the second project will reportedly be completed by 2025 and fully integrated with the large complex, which will also include a CO2 recovery unit in addition to the first melamine plant, a urea plant, an ammonia plant, and a plant that produces urea. Casale will serve as the EP contractor on both projects. With its most recent plant, which has a 40 000 tpy capacity, Metafrax will treble its manufacturing capacity in a year.

## Melamine Market Segmentation:

### Melamine Forms Outlook

- Melamine Resin
- Melamine Foams

### Melamine Application Outlook

- Laminates
- Wood Adhesives
- Surface Coatings
- Thermoset Plastics

### Melamine End-Use Industry Outlook

- Construction
- Chemical
- Textile
- Automotive

### Melamine Regional Outlook

- North America

- US
  - Canada
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Spain
  - Rest of Europe
- Asia-Pacific
  - China
  - Japan
  - India
  - Australia
  - South Korea
  - Australia
  - Rest of Asia-Pacific
- Rest of the World
  - Middle East
  - Africa
  - Latin America

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